

R. B. Gould to Joseph Paquet

This Agreement made and entered into this 16th Day of January, 1906, between Joseph Paquet and Roland B. Gould. Witnesseth: That,

Whereas of even date herewith the co-partnership of Messrs Ross & Gould have entered into a contract with Paquet - Gielisch & Doylin as sub-contractors to perform the work of constructing certain sewers described in a certain contract bearing date the 23rd Day of December, 1905, between the City of Hood River and the said Paquet - Gielisch & Doylin, and have this day entered into a bond, and as additional security the said R. B. Gould has deed to the said Joseph Paquet the following described property in Multnomah County, Washington, to-wit: Lot No. One (1) and the N.E. quarter of the S.W. quarter, and the E. half of the N.W. quarter, Sec. 29, Tps. 3 N. R. 3 E. W. M., excepting therefrom a certain piece of land containing five acres more or less, theretofore deeded to S. M. Taylor on May 20, 1903. Now, Therefore, of the said firm of Messrs Ross & Gould shall perform and complete in a workmanlike and substantial manner to the satisfaction of the City of Hood River the said contract for the construction of said sewers, and shall have paid all bills that are or might be liens against the contract price, and shall have performed all the obligations of their contract and bond, then the said Joseph Paquet agrees to re-convey to the said R. B. Gould the said real property above described; otherwise the same is to stand as security for the faithful performance of the said contract and bond and as security for all sums of money required to be paid out by the said firm of Paquet - Gielisch & Doylin, and damages and losses by them sustained by reason of a breach of the said contract or bond, and the same may at any time after such breach of the conditions of the said contract or bond, or after the completion of the said work, or failure to complete, be foreclosed the same as a mortgage given to secure the payments of such sums.

In Witness Whereof, the said parties have hereunto set their hands and seals the Day and year first above written.

In the presence of

J. J. Meers

H. W. Doylin

R. B. Gould (Seal)

Joseph Paquet (Seal)

Filed for record by R. B. Gould on Febr. 2, 1906 at 3.15 o'clock P. M.

A. Fleischman

Co. Auditor.

0.75

0.75