

Wm. J. Jacob wife with H. E. Turk.

A copy of this contract is deposited with the deed in First National Bank Portland Oregon

Contract.

Feb. 18. 1902

Contract of agreement between Wm. J. Jacob and Mrs. E. L. Jacob of the first party and H. E. Turk of the second party.

The within deed is to be delivered to H. E. Turk by the First National Bank of Portland, Ore. on such conditions as the following: H. E. Turk the second party, agrees to pay to Wm. J. Jacob and Mrs. E. L. Jacob the sum of Fifteen Hundred dollars (\$1500) due in five years, with interest payable annually at eight per cent per annum. Party of the second H. E. Turk is also to keep the taxes paid up when due on the property described in the within deed. East 1/2 of S. W. qr. and West 1/2 of S. E. qr. and East 1/2 of N. W. qr. (all in the S. E. qr. of Section 18) Township 1 North Range, 5 East of the Willamette Meridian, excepting one acre granted to the trustees of the Congregational Church.

One Hundred dollars of the principal is to be paid each year on the first of December of each year beginning Dec. first 1903 until the principal is reduced to One Thousand dollars (\$1000). Interest to be paid December first, of each year.

The above described tract contains fifty-nine acres (59).

Interest to be paid at The First National Bank of Portland, Ore.

If these conditions are met this deed immediately becomes the property of H. E. Turk; if not this deed reverts to Wm. J. Jacob and E. L. Jacob.

Wm. J. Jacob

Mrs. E. L. Jacob

Subscribed and sworn to before me this 27th day of February 1902

Ernst Braun

Notarial
Seal.

Notary Public in and for the State of Washington,
Residing at Washington.

Filed for record by Hubert E. Turk, 4 March 1902 at 9 a.m.

H. E. Turk

C. Auditor

O. R. E. H. Prindle Chairman