

The H. C. Albree Co (Incorporated) to E. Hoyer

Portland Oregon Jan. 1st 1898

Received of the H. C. Albree Co (Incorporated) of Portland, Oregon. All to be used at or near Stornoway Kamania County Washington the following goods.

- (1) gear wheel 26 in dia x $4\frac{1}{2}$ in. face
- (1) " " 12 " " x $4\frac{1}{2}$ " "
- (1) piece 2-7/16 " shafting, 5 ft 3 in long
- (1) piece 2-7/16 " " 5 ft 6 " "
- (4) 2-7/16 flat boxes (1) 2-7/16 set collar
- (1) pair plus pulley flanges (1) clutch lever
- (8) bolts 7/8 " x 10 " (4) rods 7/8 " x 39

All above to be used as a log haul in saw mill at Stornoway, Wash. and is all iron work complete for same. under the following conditions, to wit:

E. Hoyer agrees to pay them the sum of Thirty two Dollars, and eighty nine cents, on Aug. 1st 1898 with interest on the whole amount paid at the rate of Ten per cent per annum. It is expressly understood and agreed that until the said sum of Thirty two 89/100 Dollars, with interest thereon as aforesaid is paid the said goods are to remain the property of the H. C. Albree Co (Incorporated) and the said E. Hoyer has no power or right to dispose of the same. But when all of said sum of Thirty two 89/100 Dollars with interest thereon as aforesaid is paid then the title of said goods is to vest in the said E. Hoyer.

It is also agreed that in the event that the said E. Hoyer shall fail to pay either of said installments at maturity the said H. C. Albree Co (Incorporated) may at their option take possession of said goods and cancel this contract on refunding the money already paid by the said E. Hoyer after deducting therefrom Twenty Dollars as liquidated and assessed damages which E. Hoyer hereby promise to pay said H. C. Albree Co (Incorporated) in the event that he shall fail to perform the terms of this agreement.

It is also agreed that said goods are not to be removed from location as stated above without the written consent of said The H. C. Albre Co (Incorporated) being first obtained.

Witnessed by

C. Hager

Filed for record June 4 A.D. 1898 at 10 o'clock a.m.

J. D. Green
Auditor