

Christensen - McMaster Machinery Co. to R. D. Jones

Portland Ore. March 10th 1897

This agreement made and entered into by and between the Christensen Machinery Company of Portland, Oregon, party of the first part, and R. D. Jones of the same place, party of the second part, witnesseth:

That the party of the first part for and in consideration of the sum of Five Hundred Fifty and no/100 Dollars (\$550⁰⁰) U. S. Gold Coin to be paid in the manner hereinafter fully set forth, agree to furnish to the party of the second part F. O. B. Portland One 10" x 16" Vertical Engine Complete with fittings, and one 40 H. P. Erie City Fire Box Boiler on skids complete with fittings; engines to be fitted on boiler skids.

The said party of the second part agrees to pay to the party of the first part Five Hundred Fifty and no/100 Dollars as follows: One Hundred Dollars cash in hand the receipt whereof is hereby acknowledged; in 60 days from date One Hundred Fifty Dollars; in 90 days from date One Hundred Fifty Dollars; in four months from date One Hundred Fifty Dollars; interest to be paid on all deferred payments at the rate of ten per cent per annum from date.

It is further understood by and between the parties hereto that the title to the said property above referred to shall be and remain in the party of the first part till all of the obligations of the obligations of the party of the second part as herein specified shall have been fulfilled, and in case the parties of the second part shall fail in the performance of any of the said obligations the party of the first at its option may take possession of the said property wherever found and all payments that may have been made by the said party of the second part may be retained by the party of the first part as rentals only for the use of said property.

In witness whereof the parties hereto have hereunto set their hands and seals this day and year first above written to this and to another instrument of like tenor and date

The Christensen Machinery Co.
By J. P. Christensen (Seal)
R. D. Jones (Seal)
Skinner & Lamb Co.
By R. D. Jones Mgr

Filed for record May 3rd A. D. 1898 at 9 o'clock 45 minutes A. M.

Christensen
Machinery