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SUPERIOR COURT OF WASHINGTON FOR KING COUNTY

In the Matter of the Estate IN PROBATE

Deceased.

NO. 88-4-03210-3

FINAL ACCOUNT AND PETITION FOR DECREE OF DISTRIBUTION

COMES now VIRGINIA M. DAVIS, the duly appointed, qualified and acting Personal Representative of the above-named estate, submitting her Final Account and Petition for Decree of Distribution, and respectfully shows:

JURISDICTION

Decedent died a resident of Seattle, King County, Washington, on September 3, 1988 leaving property in the State of Washington subject to Probate.

II.

WILL

The decedent left a will dated September 14, 1976 which was admitted to probate by an Order entered herein on December 13, 1988. At the time said will was executed, decedent was married to Betty Jean Davis and named her as personal representative. Decedent's marriage to Betty Jean Davis was dissolved November 28, 1979, thereby revoking all provisions of said will as to the divorced spouse, Betty Jean Davis (RCW 11.12.050). He subsequently married Virginia M. Davis but made no new will.

FINAL ACCOUNT AND PETITION FOR DECREE OF DISTRIBUTION -1

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JONSON, HURLEY, OESON & OESON, P. S. Attenders and Courseline 1731 N.W. MARKET STREET

III.

PERSONAL REPRESENTATIVE

The Alternate Personal Representative under decedent's will is his son, MICHAEL ALVIN DAVIS, who declined to serve in said capacity. All three of decedent's children consented to the appointment of decedent's surviving spouse (their stepmother) to act as Personal Representative with nonintervention powers and to serve without bond. An Order was entered herein December 13, 1988 appointing VIRGINIA M. DAVIS Administratrix With Will Annexed (Personal Representative) of this estate, to serve without bond and with nonintervention powers.

IV.

SOLVENCY

The Personal Representative filed a petition herein showing the estate to be solvent and an Order of Solvency was duly entered December 13, 1988.

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NOTICES

Notice of the appointment of the Personal Representative and Pendency of Probate Proceedings was mailed to the heirs, distributees and legatees within the time and in the manner as prescribed by law. Notice of hearing on this Final Account and Petition for Decree of Distribution will be given by publication and mailing as required by

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CREDITORS CLAIMS

Notice to Creditors was published in the <u>Ballard News Tribune</u>, a legal newspaper for King County, once a week for three successive

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FINAL ACCOUNT AND PETITION FOR DECREE OF DISTRIBUTION -2

weeks, commencing December 21, 1988. Said Notice to Creditors was filed with the Clerk of King County Superior Court on December 13, The Personal Representative has exercised reasonable diligence to discover reasonably ascertainable creditors of the deceased by performing the duties described hereafter. During the four monthtime period after the later of the date of the first_publication of Notice of Creditors in this matter, or the date of the filing of said Notice with the Clerk of the Court in this matter, the Personal Representative conducted a reasonable review of the deceased's correspondence (including correspondence received after the date of death) and financial records (including check books, bank statements, income tax returns, etc.), which were in the Personal Representative's possession or were reasonably available to her, and she has made inquiry of the deceased's heirs, devisees and legatees regarding claimants. The Personal Representative believes that any creditors not known to her after this review and inquiry are not reasonably ascertainable, and pursuant to RCW 11.40.012 hereby petitions the Court for an Order declaring that the Personal Representative has made a review and inquiry and that any creditors not known to the Personal Representative after the review and inquiry are not reasonably ascertainable. No creditors' claims have been filed against the estate.

VII.

INHERITANCE AND ESTATE TAXES

No state inheritance or federal estate taxes are due and owing to the State of Washington or to Internal Revenue Service from this estate.

FINAL ACCOUNT AND PETITION FOR DECREE OF DISTRIBUTION -3

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VIII.

INVENTORY AND APPRAISEMENT

Attached hereto as Exhibit "A" and by reference incorporated herein is a schedule showing a true inventory of all of the property of the estate both community and separate subject to probate administration which has come into the possession or knowledge of the personal Representative, together with a statement of all encumbrances, liens or other secured charges against any items.

IX.

RECEIPTS AND DISBURSEMENTS

A schedule showing all estate cash receipts and disbursements is attached hereto as Exhibit "B" and is incorporated herein by reference.

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RIGHTS OF SURVIVING SPOUSE

After making his last will, decedent was divorced from his then wife and subsequently married Virginia M. Davis (Personal Representative herein), to whom he was married at the time of his death. No subsequent will was made by decedent after marrying Virginia M. Davis nor was any provision made for her by marriage settlement, nor is she provided for in said will or in any way mentioned therein so as to show an intention not to make such provision. Therefore, under the requirements of RCW 11.12.050, decedent's will is deemed revoked as to Virginia M. Davis. The intestate share of a surviving spouse is controlled by RCW 11.04.015(1)(a) and (b), to-wit:

The surviving spouse shall receive all of the decedent's share of the net community estate and one-half of the net separate estate where the intestate is survived by issue.

FINAL ACCOUNT AND PETITION FOR DECREE OF DISTRIBUTION -4

JONSON, HURLEY OLSON & OLSON P.S.

HICTORY AND MARKET STREET

SEATTLE WASHINGTON 98107

(205) 789-4700

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XI.

HEIRSHIP AND DISTRIBUTION

Decedent's heirs entitled to share in the estate, together with their distributive shares, are as follows:

- (1) VIRGINIA M. DAVIS, surviving spouse, legal age All of net community estate; and One-half (1/2) of net separate estate
- (2) MICHAEL ALVIN DAVIS, son, legal age One-sixth (1/6) of net separate estate
- (3) STEVEN R. DAVIS, son, legal age one-sixth (1/6) of net separate estate
- (4) KRISTY WAYSON, daughter, legal age One-sixth (1/6) of net separate estate

XII.

DISTRIBUTION AGREEMENT

Attempts have been made by decedent's surviving spouse to reach a mutually agreeable settlement distribution agreement with decedent's three children in order to permit decedent's separate property cabin to remain in the Davis family. However, the parties have been unable to reach a mutually agreeable solution.

XIII.

FEES AND COSTS

The attorneys for the estate, Henry H. Hurley, Jonson, Hurley, Olson & Olson, P.S., will have spent in excess of fifty-three (53) hours of professional time in performing services for this estate if the estate is closed in the course of holding one hearing on the Petition for Distribution and if distribution receipts are obtained in a promt manner from all beneficiaries. The attorneys should be awarded a reasonable fee at the rate of \$105.00 per hour for these services for a total of \$5,600.00, together with reimbursement for their costs which have been advanced to the estate of approximately

FINAL ACCOUNT AND PETITION FOR DECREE OF DISTRIBUTION -5

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1206-789-4707

The Personal Representative herein, Virginia M. Davis, should receive a reasonable fee for her services in the amount of \$2,000.00, together with her costs advanced, if any.

WHEREFORE, the Personal Representative requests that notice of the hearing of this Final Account and Petition for Decree of Distribution be given as required as law, this accounting and the acts of the Personal Representative be approved and confirmed in all respects; that the Court authorize and direct payment of reasonable fees and costs as set forth herein, that the Court find and determine the heirship and distributions rights to decedent's assets as set forth herein and that all property remaining for distribution, together with any property not now known or hereafter discovered belonging to this estate, be distributed to the persons entitled to receive the same as set forth herein, and that upon filing appropriate receipts showing all payments and distributions to have been made in accordance with said decree, that the Personal Representative be discharged and this estate be closed.

DATED THIS 1990 of July, 1990.

HENRY H. HURLEY, WSBA +316 OLSON

JONSON, HURLEY, OLSON Attorneys for Estate.

STATE OF WASHINGTON

COUNTY OF KING

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I am the Personal Representative VIRGINIA M. DAVIS declares: I am the Personal Representative herein; I have read the within and foregoing FINAL ACCOUNT AND PETITION FOR DISTRIBUTION, know the contents thereof, and believe the same to be true.

EXECUTED this ____ day of July, 1990, under penalty of perjury under the laws of the State of Washington.

VIRGINIA M. DAVIS

FINAL ACCOUNT AND PETITION FOR DECREE OF DISTRIBUTION -6

Josson Hubley Olson & Olson P.S. Alexander and Countilian 1741 S. W. MARKET STREET SEATHE WASHINGTON 98107 200 783-2700

OLSON, P.S.

FSTATE OF HIMIN KARL DAVIS --- SCHEDULE "A"

INVENTORY AND APPRAISHMENT OF ESTATE ASSETS

Item	Description	Community 1/2	Separate Prop.
1.	Cabin and leasehold real estate situate in Skamania County, Washington: Lot 156 as shown on Plat and Survey entitled Record of Survey for Waterfront Recreation, Inc., dated May 16, 1974 on file and of record under Auditor's Fil No. 77523 at page 449 of Book J. of Miscellane records of Skamania County, Washington; togeth with appurtenant easement as established in wring on said Plat, for joint use of areas shown roadway on Plat. Tax Parcel No. 96-000156 (No woods), situate in Skamania County, Washington GROSS FAIR MARKET VALUE \$34,000	e cous er it- i on orth-	\$34,000.00
II(a)	122 shares common stock IU International Corp. issued 9/30/80, Cert. No. DAW 6512		2,714.50
(b)	167 shares common stock IU International Corp. issued 11/7/83, Cert. No. DVN 85830	\$ 3,715.75	-0-
(c)	359 shares Echo Bay Mines, Ltd., issued 7/15/8 Cert. Nos. C-137362 and C-137363.	37, 2,961.75	-0-
III(á)	Promissory Note of Duane and Carol Brightwell, dated 12/4/80, prinicpal amount \$17,000.00, first payment of \$333.33 per month to begin in 11/88; note bears no stated interest and is unsecured, therefore is discounted 33%.	4.9	11,390.00
(b)	Promissory Notes (2) of William H. and Kristy Hadfield, dated 10/5/83, payable to Edwin Davis and/or Mrs. Edwin Davis, upon sale of 9720 S.V. Englewood Place, Beaverton, Oregon. Principal amounts \$12,375.00 and approx. \$3,000. Paymer of \$10,000 were made prior to death, but no payments have been made since death and payors do not acknowledge further obligation.	is v. nts ay-	-0-
V (a)	Household furniture and furnishings purchased before 3-12-81	-0-	Nominal
(b)	Household furniture and furnishings purchased after 3-12-81	Nominal	-0-
7	TOTAL VALUES	\$ 6,678.50	\$48,104.50

REAL ESTATE EXCISE TAX

JUL 1 5 1992 exempt

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