

BOOK 128 PAGE 827

113576

AFTER RECORDING RETURN TO:

Robert K. Leick
Prosecuting Attorney
Skamania County
Skamania County Courthouse
Stevenson, Washington 98648

FILED FOR RECORD
SKAMANIA CO. TITLE

MAY 26 10 34 AM '92

GARY E. NELSON

MEMORANDUM OF LEASE

This Memorandum of Lease is made as of the 18th day of July, 1991, by and between SKAMANIA COUNTY, a county government of the State of Washington ("Landlord"), and SALISHAN LODGE, INC., an Oregon corporation ("Tenant"), who agree as follows:

1. Lease Term and Premises. Landlord has leased to Tenant, and Tenant has leased from Landlord, pursuant to a Lease dated of even date herewith (the "Lease"), the real property located in the City of Stevenson, Skamania County, Washington, described in Exhibit A attached hereto (the "Premises"), for a term commencing this date and ending on the eighty-fifth (85th) anniversary of the Opening Date (as defined in the Lease to occur not later than April 1, 1994). The provisions of the Lease are incorporated herein by this reference.

2. Options to Purchase. The Lease grants to Tenant options to purchase all or a specified portion of the Premises, and grants to Landlord an option to purchase Tenant's interest in

18508\4\00006.MEM/5.4.92
Seattle

Registered
Indexed, Dir
Indirect
Filed 6/1/92
Mailed

14974

REAL ESTATE EXCISE TAX

MAY 26 1992
PAID exempt
SKAMANIA COUNTY TREASURER

Glenda J. Kimmel, Skamania County Assessor
By: WLC Parcel # 2-7-4-600 3500

the Premises and improvements thereon, all subject to certain

conditions set forth in the Lease. If the option to purchase described in Section 18.3 of the Lease is exercised and closed, the County Lands subject to the Lease shall then be the property described in the attached Exhibit A, less the property described in the attached Exhibit B. (HAW)

3. Tenant's Right of First Refusal. The Lease grants to Tenant a right of first refusal, subject to certain conditions set forth therein. KM

4. Purpose of Memorandum. This Memorandum is prepared for the purpose of recordation to give notice of the Lease. It shall not constitute an amendment or modification of the Lease.

EXECUTED as of the date first above written.

LANDLORD:

SKAMANIA COUNTY,
a county government of the
State of Washington

By Edward A. [Signature]
Its County Commissioner

By _____
Its County Commissioner

By [Signature]
Its County Commissioner

TENANT:

SALISHAN LODGE, INC.,
an Oregon corporation

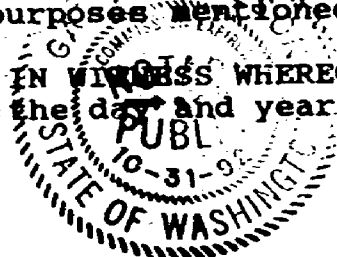
By He [Signature]
Its Chairman President

Exhibit A - Legal Description of Premises
 Exhibit B - Legal Description of Option Parcel - Lodge Site
 STATE OF WASHINGTON)
) ss.
 COUNTY OF SKAMANIA)

KM
 HAH
 AM

On this 7th day of May, 1992, before me, a Notary Public in and for the State of Washington, personally appeared Edward A. McLarney, and Ed Callahan, and personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the Board of County Commissioners of Skamania County to be the free and voluntary act and deed of said county government for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.



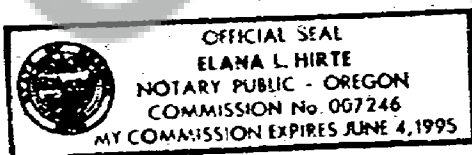
[Signature]

NOTARY PUBLIC in and for the State of Washington residing at PORTN BONNEVILLE
 My appointment expires 10-31-92

STATE OF Oregon)
) ss.
 COUNTY OF Multnomah)

On this 19th day of May, 1992, before me, a Notary Public in and for the State of Oregon, personally appeared John A. Gray, Henry A. Gray, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed this instrument, on oath stated he was authorized to execute the instrument, and acknowledged it as the Chairman of Salishan President Lodge, Inc. to be the free and voluntary act and deed of said corporation for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.



[Signature]
 NOTARY PUBLIC in and for the State of Oregon
 residing at 21438 E. Glisan St Tigard, OR
 My appointment expires 06/04/95

LEGAL DESCRIPTION
Exhibit "A"

Being a tract of land out of portions of Government lots 2 and 3, the Iman D.L.C. and the Baughman D.L.C., all in Section 2, Township 2 North, Range 7 East of the Willamette Meridian in the County of Skamania and State of Washington, described as follows:

Beginning at a 1/2 inch iron rod on the West Line of the Baughman D.L.C., said rod being South 00 degrees 50 minutes 59 seconds West, 1935.30 feet from a brass cap marking the Northwest corner of the Baughman D.L.C.; Thence Leaving said west line North 57 degrees 31 minutes 40 seconds West, 1839.91 feet to a 1/2 inch iron pipe; Thence South 59 degrees 00 minutes 19 seconds West, 396.02 feet to a 5/8 inch iron rod; Thence North 78 degrees 38 minutes 44 seconds West, 97.60 feet to a 5/8 inch iron rod; Thence North 35 degrees 28 minutes 44 seconds West, 122.60 feet to a 5/8 inch iron rod; Thence North 59 degrees 43 minutes 41 seconds West 216.00 feet to a 5/8 inch iron rod; Thence North 65 degrees 46 minutes 40 seconds West 919.35 feet to a 5/8 inch iron rod on the Southeasterly line of a BPA right-of-way; Thence along said right-of-way North 40 degrees 21 minutes 00 seconds East, 2004.39 feet to a 5/8 inch iron rod; Thence leaving said right-of-way South 21 degrees 52 minutes 06 seconds East, 221.63 feet to a 3/4 inch iron pipe; Thence South 89 degrees 53 minutes 16 seconds East, 104.76 feet to a 3/4 inch iron pipe; Thence North 45 degrees 07 minutes 04 seconds East, 121.54 feet to a 5/8 inch iron rod; Thence North 01 degrees 32 minutes 31 seconds East, 0.58 feet to a point; Thence South 22 degrees 51 minutes 56 seconds East, 133.67 feet to a 5/8 inch iron rod; Thence South 34 degrees 22 minutes 53 seconds East, 377.84 feet to a 5/8 inch iron rod; Thence South 65 degrees 26 minutes 35 seconds East, 236.37 feet to a 5/8 inch iron rod; Thence South 13 degrees 10 minutes 46 seconds West, 117.78 feet to a 5/8 inch iron rod; Thence South 71 degrees 56 minutes 35 seconds East 207.62 feet to a 5/8 inch iron rod; Thence North 13 degrees 10 minutes 46 seconds East, 194.93 feet to a 5/8 inch iron rod; Thence South 72 degrees 56 minutes 35 seconds East, 72.19 feet to a 5/8 inch iron rod; Thence South 53 degrees 51 minutes 59 seconds East, 476.72 feet to a 5/8 inch iron rod; Thence South 75 degrees 24 minutes 01 seconds East, 132.00 feet to a 5/8 inch iron rod; Thence South 89 degrees 09 minutes 01 seconds East, 74.00 feet to a 5/8 inch iron rod; Thence South 00 degrees 50 minutes 59 seconds West, 132.00 feet to a 5/8 inch iron rod; Thence South 89 degrees 09 minutes 01 seconds East, 180.29 feet to a 5/8 inch iron rod on the Southwesterly right-of-way of Foster Creek Road (40.00' right-of-way);

Thence along said right-of-way 260.65 feet along the arc of a 224.60 foot radius curve to the left, having a central angle of 66 degrees 29 minutes 28 seconds, the chord of which bears South 44 degrees 35 minutes 53 seconds East, a distance of 246.26 feet to a 5/8 inch iron rod; Thence South 77 degrees 50 minutes 37 seconds East 114.61 feet to a 5/8 inch iron rod; Thence 159.01 feet along the arc of a 420.80 foot radius curve to the right, having a central angle of 21 degrees 39 minutes 00 seconds, the chord of which bears South 67 degrees 01 minutes 07 seconds East, a distance of 158.06 feet to a 5/8 inch iron rod; Thence South 56 degrees 11 minutes 37 seconds East, 273.36 feet to a 5/8 inch iron rod; Thence leaving said right-of-way South 46 degrees 53 minutes 56 seconds West, 373.47 feet to a Skamania County, brass cap; Thence South 62 degrees 28 minutes 04 seconds East, 785.01 feet to a 5/8 inch iron rod on said right-of-way of Foster Creek Road; Thence along said right-of-way 73.68 feet along the arc of a 402.00 foot radius curve to the left, having a central angle of 10 degrees 30 minutes 04 seconds, the chord of which bears South 31 degrees 18 minutes 02 seconds East, a distance of 73.57 feet to a 5/8 inch iron rod; Thence South 36 degrees 33 minutes 04 seconds East, 17.29 feet to a 5/8 inch iron rod; Thence 134.33 feet along the arc of a 402.00 foot radius curve to the left, having a central angle of 19 degrees 08 minutes 46 seconds, the chord of which bears South 46 degrees 07 minutes 27 seconds East, a distance of 133.71 feet to a 5/8 inch iron rod, said rod marking the intersection of said Foster Creek Road right-of-way and the westerly right-of-way of Second Street Extension (variable width right-of-way); Thence leaving said Foster Creek Road right-of-way and along said Second Street Extension right-of-way South 08 degrees 32 minutes 58 seconds West, 370.52 feet to a point that bears South 17 degrees 15 minutes 33 seconds West 0.56 feet from a concrete right-of-way monument; Thence 413.67 along the arc of a 1587.10 foot radius curve to the right, having a central angle of 14 degrees 56 minutes 02 seconds, the chord of which bears South 16 degrees 00 minutes 59 seconds West, a distance of 412.50 feet to a 5/8 inch iron rod; Thence North 66 degrees 31 minutes 00 seconds West 20.00 feet to a 5/8 inch iron rod; Thence 191.45 feet along the arc of a 1567.10 foot radius curve to the right, having a central angle of 06 degrees 59 minutes 59 seconds, a chord of which bears South 26 degrees 58 minutes 59 seconds West, a distance of 191.33 feet to a 5/8 inch iron rod; Thence South 59 degrees 31 minutes 02 seconds East, 20.00 feet to a 5/8 inch iron rod; Thence 62.63 feet along the arc of a 1587.10 foot radius curve to the right, having a central angle of 02 degrees 15 minutes 40 seconds, the chord of which bears South 31 degrees 36 minutes 48 seconds West, a distance of 62.63 feet to a 5/8 inch iron rod; Thence North 56 degrees 03 minutes 57 seconds West, 8.39 feet to a point that bears North 50 degrees 38 minutes 42 seconds West, 0.70 feet from a concrete right-of-way monument;

Thence South 33 degrees 56 minutes 03 seconds West, 208.73 feet to a point that bears South 65 degrees 29 minutes 49 seconds East, 0.58 feet from a concrete right-of-way monument; Thence North 56 degrees 03 minutes 57 seconds West, 60.00 feet to a point that bears North 35 degrees 49 minutes 26 seconds West, 0.57 feet from a concrete right-of-way monument; Thence South 33 degrees 56 minutes 03 seconds West, 133.77 feet to a point that bears South 78 degrees 22 minutes 11 seconds West, 1.00 feet from a concrete right-of-way monument; Thence South 56 degrees 03 minutes 57 seconds East, 5.47 feet to a 5/8 inch iron rod said rod also marking the intersection of said Second Street Extension right-of-way and the westerly right-of-way of Malicot Road (60.00' right-of-way); Thence along said Malicot right-of-way South 56 degrees 27 minutes 19 seconds West, 46.44 feet to a 5/8 inch iron rod; Thence 201.61 feet along the arc of a 256.70 foot radius curve to the right, having a central angle of 45 degrees 00 minutes 00 seconds, the chord of which bears South 78 degrees 57 minutes 19 seconds West, 196.47 feet to a 5/8 inch iron rod; Thence North 78 degrees 32 minutes 41 seconds West, 13.00 feet to a 5/8 inch iron rod; Thence 186.92 feet along the arc of a 125.70 foot radius curve to the left, having a central angle of 85 degrees 12 minutes 00 seconds, the chord of which bears South 58 degrees 51 minutes 19 seconds West, a distance of 170.17 feet to a 5/8 inch iron rod marking the point of compound curvature; Thence 172.50 feet along the arc of a 173.40 foot radius curve to the left, having a central angle of 57 degrees 00 minutes 00 seconds, the chord of which bears South 12 degrees 14 minutes 41 seconds East, a distance of 165.48 feet to a 5/8 inch iron rod marking the point of reverse curvature; Thence 79.96 feet along the arc of a 65.70 foot radius curve to the right, having a central angle of 69 degrees 44 minutes 00 seconds, the chord of which bears South 05 degrees 52 minutes 41 seconds East, a distance of 75.12 feet to a 5/8 inch iron rod; Thence South 28 degrees 59 minutes 19 seconds West, 98.60 feet to a 5/8 inch iron rod; Thence 65.70 feet along the arc of a 65.70 foot radius curve to the right, having a central angle of 57 degrees 18 minutes 00 seconds, the chord of which bears South 57 degrees 38 minutes 19 seconds West, a distance of 63.00 feet to a 5/8 inch iron rod marking a point of reverse curvature; Thence 254.56 feet along the arc of a 507.60 foot radius curve to the left, having a central angle of 28 degrees 44 minutes 00 seconds, the chord of which bears South 71 degrees 55 minutes 19 seconds West, a distance of 251.90 feet to a 5/8 inch iron rod marking a point of reverse curvature; Thence 44.84 feet along the arc of a 160.80 foot radius curve to the right, having a central angle of 15 degrees 58 minutes 38 seconds, the chord of which bears South 65 degrees 32 minutes 38 seconds West, a distance of 44.69 feet to a 1/2 inch iron rod; Thence leaving said Malicot Road right-of-way North 00 degrees 50 minutes 59 seconds East, 1237.41 feet to the point of beginning.

Exhibit "B"Legal Description
Lodge Site

A tract of land located in the D. Baughman Donation Land Claim, and the F. Iman Donation Land Claim situated in Section 2, Township 2 North, Range 7 East of the Willamette Meridian, Skamania County, Washington and being a portion of two tracts of land conveyed to Skamania County by deeds recorded in Book 27, Page 39 and Book 110, Page 121 of the Skamania County Deed Records, described as follows:

BEGINNING at a 1/2" iron rod as depicted on that certain Record of Survey recorded in Volume 3, Pages 53 and 54, Survey Records, Skamania County, Washington, marking the Northeast corner of Columbia Gorge Park, recorded in Book B, Page 55, Plat Records, Skamania County, Washington, said corner also being located in the line common to the D. Baughman and the F. Iman Donation Land Claims, being South 00°50'59" West 1935.30 feet from a brass cap marking the Northwest corner of said D. Baughman D.L.C.; THENCE North 57°31'40" West, along the north line Columbia Gorge Park, 818.09 feet; THENCE North 12°03'10" East 214.56 feet; THENCE North 40°42'58" East 276.93 feet; THENCE North 66°22'55" East 148.14 feet; THENCE South 78°55'22" East 121.89 feet; THENCE North 48°11'16" East 259.96 feet; THENCE South 39°51'28" East 263.16 feet; THENCE South 27°29'26" West 144.39 feet; THENCE South 62°33'34" East 94.34 feet; THENCE South 27°26'26" West 175.84 feet; THENCE South 04°42'01" West 37.03 feet; THENCE South 17°31'02" East 206.61 feet; THENCE North 72°28'58" East 10.64 feet; THENCE South 17°31'02" East 56.51 feet; THENCE South 72°28'58" West 7.30 feet; THENCE South 17°31'02" East 44.89 feet; THENCE South 72°28'58" West 13.22 feet; THENCE South 17°31'02" East 100.63 feet; THENCE South 31°57'00" East 35.43 feet; THENCE South 70°07'20" West 232.20 feet to the POINT OF BEGINNING, and there ending, all in Skamania County, Washington.

Containing 13.25 acres.