

PROMISSORY NOTE

FOR VALUE RECEIVED, the undersigned, CHARLES E. SATTERFIELD and LAVERA R. SATTERFIELD, formerly known as LAVERA R. CANNADY, husband and wife, promise to pay to MARTHA S. CANNADY, a single woman, or order, the principal sum of Twenty Seven Thousand Nine Hundred and Fifty Three and 42/100 Dollars (\$27,953.42), with interest thereon at the rate of twelve percent (12%) per annum. Charles E. Satterfield and Lavera R. Satterfield promise to pay to Martha E. Cannady, \$500.00 the 15th of each month, commencing on May 15, 1992, for the period of one year. On May 15, 1993, the total sum remaining on the principal sum of \$27,953.42 and the interest thereon shall be due and payable.

If suit is brought to collect this Note, the Note holder shall be entitled to collect all reasonable costs and expenses of suit, including, but not limited to, reasonable attorney's fees.

Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers hereof. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers, and shall be binding upon them and their successors and assigns.

Any notice to Borrower provided for in this Note shall be given by mailing such notice by certified mail addressed to Borrower at the property address stated below, or to such other address as Borrower may designate by notice to the Note holder. Any notice to the Note holder shall be given by mailing such notice by certified mail, return receipt requested, to the Note holder at the address stated below, or at such other address as may have been designated by notice to Borrower.

Address of Borrower: Mr. and Mrs. Satterfield
M.P. 0.46 Kanaka Creek Road
Stevenson, WA 98648

Address of Note Holder: Martha Cannady
P.O. Box 746
Carson, WA 98610

The indebtedness evidenced by this Note is secured by the Vendor's interest in that certain Real Estate, in Skamania County, State of Washington, described as follows;

A tract of land located in Lot 6 of STEVENSON PARK ADDITION according to the official plat thereof on file and of record at page 38 of Book A of Plats, Records of Skamania County, Washington, and in Section 36, Township 3 North, Range 7 East of the Willamette Meridian, more particularly described as follows:

Registered	0
Indexed, Dir	0
Indirect	0
Filed	5/22/92
Mailed	

Beginning at the Northwest corner of the Henry Shepard D.L.C., said point also marking the Northerly corner of Lot 6 aforesaid; thence South along the West line of Lot 6 aforesaid 80 feet to the initial point of the tract hereby described; thence West to intersection with the Easterly right of way line of County Road No. 2062 designated as Kanaka Creek Road; thence following said Easterly line in a Northwesterly direction to its intersection with the North line of the Shepard D.L.C. extended West; thence East along said extended line to the Northerly corner of said Lot 6; thence in a Southeasterly direction along the Easterly line of said Lot 6 to a point due East of the initial point; thence West to the initial point.

owned by CHARLES E. SATTERFIELD and LAVERA R. SATTERFIELD formerly known as LAVERA R. CANNADY, husband and wife.

Dated this 13th day of May, 1992.

Charles E. Satterfield
CHARLES E. SATTERFIELD

Lavera R. Satterfield
LAVERA R. SATTERFIELD

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAMANIA)

On this day personally appeared before me Charles E. Satterfield and Lavera R. Satterfield, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal on the 13th day of May, 1992.

FILED FOR RECORD
SKAMANIA WASH
BY Kielinski & Laurie

MAY 16 3 05 PM '92
P. Lowry
GARY H. OLSON

Joseph A. [Signature]
Notary Public in and for the
State of Washington, residing
at Carson.

Commission expires: 9-26-93.