

4466

BOOK 73 PAGE 949
BOOK 125 PAGE 131

112121

BY SKAMANIA CO. TITLE

SEP 21 3 32 PM '81

P. Lowry

SK-10699
2-6-34-D-A-2900REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 12 day of December, 1977, between, KENNETH J. KADOW, a widower as Trustee for the DALIAS W. KADOW TRUST, hereinafter called the SELLER, and ROY A. WORTHLEY and VIVIAN M. WORTHLEY, husband and wife, hereinafter called the PURCHASER:

WITNESSETH:

That the Seller agrees to sell to the Purchaser and the Purchaser agrees to purchase from the Seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

Lots 16 and 17, of Block 3 of WOODARD MARINA ESTATES, INC., according to the plat thereof described in Auditor's file No. 60610, page 114 of Book A of plats, Records of Skamania County, Washington.

The terms and conditions of this contract are as follows: The purchase price is THIRTY-EIGHT THOUSAND FIVE HUNDRED AND NO/100 (\$38,500.00) DOLLARS, of which Five Hundred and no/100 (\$500.00) Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

Eight Thousand Five Hundred and no/100 (\$8,500.00) Dollars, or more at purchaser's option, on or before the 12th day of December, 1977;

Two Hundred Fifty-six and no/100 (\$256.00) Dollars, or more at purchaser's option, on or before the first day of each succeeding calendar month until the balance of said purchase price shall have been fully paid.

The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of 8-1/2 percent per annum from the 16th day of December, 1977, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made hereunder shall be made at Riverside Savings Association, 225 S. W. Second Street, P. O. Box 415, Stevenson, Washington, 98648, or at such other place as the seller may direct in writing.

It is understood and agreed that the monthly payments hereinabove stated are based upon an approximate computation of the balance of \$29,500.00

Page - 1 Contract

SK-10699

RJK

Registered	
Index	
Filed	9/12/81
Noted	

Transaction in compliance with County sub-division ordinance
Skamania County Auditor - By: X

Recorded in Skamania County Auditor's Office
By: 2-6-34-1-4-2900

being paid over a 20-year period. However, seller may demand at his option and election that the entire purchase price, including both principal and interest, be paid in full on or after the expiration of ten years from the date of execution of this contract.

Purchaser shall have the privilege of increasing any monthly payment or prepaying the entire balance at any time without penalty.

As referred to in this contract, "date of closing" shall be December 12, 1977 and date of possession shall be 17th of Dec. 1977.

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and wind-storm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and

KYK

of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by a title insurance company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

a. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make

HJK

such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made, shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following: conditions, restrictions and easements of record.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate

KJK

shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage prepaid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties have executed this agreement in duplicate the day and year first above written.

No. 536
TRANSACTION EXCISE TAX

DEC 15 1977
Amount Paid 335.00

By Shamania County Treasurer
Ram Sulpringer

DALLAS W. KADLOW TRUST

By Dallas W. Kadlow
Trustor

SELLER

Roy A. Worthley
Roy A. Worthley

Vivian M. Worthley
Vivian M. Worthley

PURCHASER

KJK

14543

Exempt
Jr Deputy

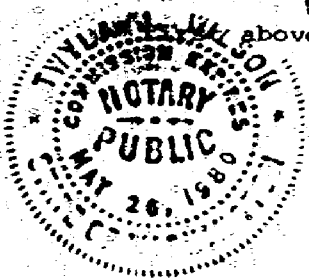
STATE OF WASHINGTON)

County of _____)

SS.

On this 10 day of November, 1977, before me, the undersigned, DALLAS W. KADOW executed the foregoing instrument, and acknowledged the said instrument to be her free and voluntary act and deed. She also stated under oath that she is the Trustor of the Dallas W. Kadow Trust and is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year above written.



Thyla J. Wilson
Notary Public for Washington
Residing at _____

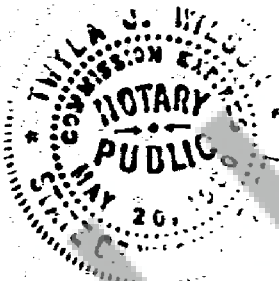
STATE OF WASHINGTON)

County of _____)

SS.

On this 10 day of November, 1977, before me, the undersigned, a notary public in and for the State of Washington, duly commissioned and sworn, personally appeared ROY A. WORTHLY and VIVIAN M. WORTHLEY, husband and wife, who executed the foregoing instrument, and acknowledged the said instrument to be their free and voluntary act and deed.

Witness my hand and official seal hereto affixed the day and year first above written.



Thyla J. Wilson
Notary Public for Washington
Residing at _____

STATE OF WASHINGTON)
COUNTY OF SKAMANIA)

I HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT OF WRITING FILED BY _____

Ray G. Tack Co.
OF Stevenson, Wash.
AT 11:30 A.M. Dec 15, 1977

WAS RECORDED IN BOOK 73
OF Page 948
RECORDS OF SKAMANIA COUNTY, WASH.

W. J. Tack
COUNTY AUDITOR

E. J. Tack

KQK

REGISTERED	<u>2</u>
INDEXED: DIR.	<u>2</u>
INDEXED: I	<u>2</u>
RECORDED:	
COMPARED:	
MAILED:	<u>12-15-77</u>