

111878

BOOK 124 PAGE 652

ASSIGNMENT OF Real Estate Contract

KNOW ALL MEN BY THESE PRESENTS, that C & K MARKET, INC. 401(K)PROFIT SHARING PLAN & TRUSThereinafter called "Assignors", for valuable consideration, do hereby assign, transfer and set over to WESTERN BANK, an Oregon banking corporation, hereinafter called "Bank", its successors and assigns, all right, title and interest in and to that Contract (Recorded in Official Records ofSkamania County, Washington in Volume No. 79 at page 632 on April 23, 1981.made and entered into on April 16, 1991, betweenBeverly A. Seager

as maker

and Michael D. Ellsworth and Colleen M. Ellsworth

as payee,

in the principal sum of \$ 24,000.00.Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property subject to said Real Estate Contract.Assignors do hereby covenant and agree that they are the holder of the Real Estate Contracthereinabove described and they do further hereby covenant and agree that there is now due and owing on said Contract the sum of \$ 17,523.36 together with interest at the rate of 10per cent per annum from April 17, 1991.

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated December 5, 1990 executed and delivered by Assignors to Bank, in the sum of \$450,000.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignor and any other party or parties to Bank. Provided that upon the full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

Dated this 6th day of May, 1991.

C & K MARKET, INC. 401(K)
PROFIT SHARING PLAN & TRUST

By: Douglas A. Nidiffer,

Trustee

STATE OF OREGON

County of Curry

On this 15th day of August, 1991, personally came before me, a notary public in and said county and state, the within named Douglas Nidiffer

to me personally known to be the identical person described in and who executed the foregoing assignment, and they acknowledged to me that they executed the same freely and for the uses and purposes therein named. Witness my hand and seal, this day and year in this certificate above written.



Joy Y. Anderson
 Notary Public for Oregon

My Commission Expires

1/26/92

RECORDING REQUESTED BY:

OCEAN TITLE AND ESCROW
 P. O. Box 505
 Gold Beach, Oregon 97444
 or
 P. O. Box 1750
 Brookings, Oregon 97415

AFTER RECORDING RETURN TO:

WESTERN BANK c/o
 OCEAN TITLE AND ESCROW
 P.O. Box 1750
 BROOKINGS, OR 97415

Until a change is requested all tax statements shall be sent to the following address:

Same as of record

(C&KASMT.DOC 1/91)

THIS SPACE RESERVED FOR RECORDER'S USE:

FILED FOR RECORD
 SKAMANIA CO. WASH
 BY SKAMANIA CO. TITLE

Aug 19 1 27 PM '91

GARY H. OLSON

Registered

Indexed, Dir

Indirect

Filmed

Mailed

SAUNDRA WILLING
 TREASURER OF SKAMANIA COUNTY

Glendic J. Kimmel, Skamania County Assessor
 By: 8/24/91 Parcel # 03082911530100