[Chertal Marigage Type Instrument Do Net Use for Inventory or Resail Sale Transactions on Consumer Goods.]
SECURITY AGREEMENT—EQUIPMENT, FIXTURES, OR CONSUMER GOODS
(May Be Used for Motor Vehicles and Aircraft in Above Cotspanies)

(hereinafter called "Debter") h	ereby grants to LANDERHOLM,	MEMOVICH, LANSVERI	K & WHITESIDES, INC., P.	S
(hereinafter called "Secured Pi	BFTY J. & SOCIALITY INISCOSE IN The followings of	beter shoot account account as a self-se		· ·
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facility (description of property, including identifying	ig data such as year, make, model,	scriel and identification numbers.]	
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- 8. Removel or Sale: Without the prior written consent of Secured Party, Debtor will not remove the property from the State of Washington, and Debtor will not self not lease the property or any interest therein.
- 9. Expenses Incurred by Secured Party: Secured Party is not required to, but may at its option, pay any tax or other charge or expense payable by Debtor and any filing or recording fees and any amounts so paid shall be repayable by Debtor upon demand. Debtor will also repay upon demand all of Secured Party's expenses incurred in collecting, insuring, conserving or protecting the collateral or in any inventories, audits, inspections or other examination by Secured Party in respect of the collateral. All such sums shall bear interest at the lesser of 2% per month or the maximum rate permitted by law from the date of payment by the Secured Party until repaid by Debtor and such sums and interest thereon shall be secured hereby. The rights granted by this paragraph are not a waiver of any other rights of Secured Party arising from breach of any of Debtor's covenants.
- 10. Welvers: This Security Agreement shall not be qualified or supplemented by course of dealing. No waiver or modification by Secured Party of any of the terms or conditions hereof shall be effective unless in writing signed by Secured Party. No waiver nor indulgence by Secured Party as to any required performance by Debtor shall constitute a waiver as to any subsequent required performance or other obligations of Debtor hereunder. Debtor hereby waives any counter claims or defense hereunder against any assigned for value.
- 11. Default: Time is of the essence in this Security Agreement, and in any of the following events, hereinafter called "Events of Default," to with
- Any failure to pay when due the full amount of any payment of principal.
 interest, taxes, insurance premiums or other charges which are or may be secured hereby, or
- b. Any failure to perform as required by any covenant or agreement herein, or c. The falsity of any representation by Debtor herein or in any credit application. The falsity of any representation by Debtor herein or in any credit application.
- c. The falsity of any representation by Debtor herein or in any credit application or financial statement given by Debtor to Secured arry as a basis for any extension of credit secured hereby, or
- d. If the property should be seized or levied upon under any legal or governmental process against Cebtor or against the property, or
- e. If Debtor becomes insolvent or is the subject of a petition in bankruptcy, either voluntary or involuntary, or in any other proceeding under the federal bankruptcy faves, or makes an assignment for the benefit of creditors, or if Debtor is named in or the property is subjected to a suit for the appointment of a receiver, or
- f. Loss, substantial damage to, or destruction of any portion of the property, or g. Entry of any judgment against Debtor; or
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h. Dissolution or liquidation of Debtor, or

i. The Secured Party deems itself insecure

Then and in any of such events of default, the entire amount of indebtedness secured hereby shall then or at any time thereafter, at the option of Secured Party, become immediately due and payable without notice or demand, and Secured Party shall have an immediate right to pursue the remedies set forth in this Security Agreement.

- 12. Remedies: In the event of a default hereunder, Secured Party shall have all remedies provided by law, and without limiting the generality of the foregoing, shall be entitled as follows:
- a. Debter agrees to put Secured Party in possession of the property on demand.
- b. Secured Party is authorized to enter any premises where the property is situated and take possession of said property without notice or demand and without legal proceedings, and
- c. At the request of Secured Party, Debtor will assemble the property and make it available to Secured Party at a place designated by Secured Party which is reasonably convenient to both parties, and
- d. Debtor agrees that a period of fifteen (15) days from the time notice is sent, by first-class mail or otherwise, shall be a reasonable period of notification of a sale or other disposition of the property, and
- e Debtor agrees that any notice or other communication by Secured Party to Debtor shall be sent to the address of the Debtor stated herein, and
- f. Debtor agrees to pay on demand the amount of all expenses reasonablincurred by Secured Party in protecting or realizing on the property. In the eventhat this Security Agreement or any obligation secured by it is referred to arattorney for protecting or defending the priority of Secured Party's interest or focollection or realization procedures. Debtor agrees to pay a reasonable attornay of
 fee, including fees incurred in both trial and appellate courts, or fees incurred
 without suit, and expenses of title search and all court costs and costs of publiofficials. The sums agreed to be paid in this subparagraph shall be servehereby, and
- g. If Secured Party disposes of the property. Debtor agrees to pay any deficienc remaining after application of the net proceeds to any indebtedness secure
- 13. Applicable Law: This security agreement shall be governed by the laws of the State of Washington.

NOTICE: SEE OTHER SIDE FOR IMPORTANT INFORMATION.