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SEAL WASH.
BY Robert Leick

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P. Hawry

REAL ESTATE MORTGAGE

GARY H. OLSON

THE MORTGAGORS, JAY T. HAFFORD and THEO D. HAFFORD, husband and wife, mortgage to HAROLD E. BAGNALL and KAREN BAGNALL, husband and wife, to secure the payment of the sum of FIFTY THOUSAND and no/100 (\$50,000.00) DOLLARS, according to the terms of that certain Promissory Note bearing even date herewith, the following described real estate, situate in the County of Skamania, State of Washington:

That portion of the Northeast quarter of Section 25, Township 3 North, Range 7 East of the Willamette Meridian, described as follows:

Beginning at the Northwest corner of said Northeast quarter; thence South 88 deg. 43 min. 15 sec. East along the North line of said Northeast quarter a distance of 517.54 feet to the True Point of Beginning; thence South 88 deg. 43 min. 15 sec. East along the North line of said Northeast quarter a distance of 232.70 feet; thence South 13 deg. 30 min. 00 sec. East a distance of 2720.56 feet, more or less, to the South line of said Northeast quarter; thence North 88 deg. 49 min. 33 sec. West along the South line of said Northeast quarter a distance of 155.05 feet; thence North 13 deg. 30 min. 00 sec. West a distance of 1185.08 feet, more or less, to a point which is South a distance of 1485.00 feet from the North line of said Northeast quarter; thence North 88 deg. 43 min. 15 sec. West parallel to the North line of said Northeast quarter a distance of 316.85 feet, more or less, to a point which is 660.00 feet East of the West line of said Northeast quarter; thence North 0 deg. 53 min. 33 sec. East parallel to the West line of said Northeast quarter a distance of 930.84 feet, more or less, to a point which bears South 13 deg. 30 min. 00 sec. East from the True Point of Beginning; thence North 13 deg. 30 min. 00 sec. West, a distance of 573.11 feet, more or less, to the True Point of Beginning.

SUBJECT TO a 20.00 foot wide water line easement being described as 10.00 feet on either side of the existing water line;

ALSO SUBJECT TO a circular easement with a radius of 25.00 feet for a water reservoir, the radius point being the center of the existing reservoir.

The Mortgagors promise and agree to pay before delinquency all taxes, special assessments and other public charges levied,

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assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire for the benefit of the Mortgagees.

In case the Mortgagors shall fail to pay any installment of principal or interest secured hereby when due, or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the Mortgagees.

Dated this 8th day of JAN., 1991.

Jay T. Hafford
JAY T. HAFFORD

Theo D. Hafford
THEO D. HAFFORD

STATE OF WASHINGTON)
County of Skamania) ss.

I certify that I know or have satisfactory evidence that JAY T. HAFFORD and THEO D. HAFFORD, are the persons who appeared before me, and said persons acknowledged that they signed the foregoing instrument and did so as their free and voluntary act for the uses and purposes therein mentioned.

Dated: 1-8, 1991.

Robert K. Leick
Notary Public in and for the State of
Washington, residing at Stevenson
My appointment expires 2-4-94

