

REAL ESTATE CONTRACT

THIS AGREEMENT, Made and entered into this 9 day of May, 1990, by and between RITA M. LEISTER hereinafter called the Seller, residing in the City of VANCOUVER, State of WASHINGTON and STEVEN M. LEISTER hereinafter called the Purchaser, residing in the City of WASHOUGAL, State of WASHINGTON

WITNESSETH, That the Seller agrees to sell and the Purchaser agrees to purchase the following described real estate, with the appurtenances thereon, to wit:

Lot 16 Hideaway on the Washougal, according to the official plat thereof on file and of record at page 151, in Book "A" of plats, records of Skamania County, Washington.

FILED FOR RECORD SKAMANIA CO. WASH BY Rita Leister

REAL ESTATE EXCISE TAX

13574

MAY 30 11 02 AM '90

P. Lowry

PAID 158.53

NEW DEPT

GARY G. JOHNSON

SKAMANIA COUNTY TREASURER

situated in Skamania County, State of Washington, on the following terms: the total purchase price is Twelve Thousand, Three Hundred Eighty-Five Dollars (\$ 12,385.00) of which the sum of Two Hundred Dollars (\$ 200.00) has this day been paid by Purchaser, the receipt whereof is hereby acknowledged by Seller, and the balance of Twelve Thousand One Hundred Eighty-Five Dollars (\$ 12185.00) to be paid in the amounts and at the times stated as follows:

\$200.00 per month for principal and interest, plus 1/2 of the annual taxes and payments to the Duggan Falls Water System (currently \$30.00 per month), due by tenth day of each month.

Glenda J. Kimmel, Skamania County Assessor By: J-L Parcel # 2-5-14-2-2-106

with interest on all deferred payments, to be computed from the date of this agreement at the rate of 10 per cent per annum and to be paid on each principal paying date. Purchaser may make larger payments at anytime, or pay the contract in full, and interest shall immediately cease on all payments so made.

It is agreed that the Purchaser shall have possession of said premises from the day of 19 provided that all the terms and conditions of this agreement are fully complied with.

Purchaser agrees to pay all taxes and assessments legally levied against said property subsequent to this date, before the same shall become delinquent. Seller will pay on behalf of purchaser.

Purchaser agrees to keep and maintain insurance on the improvements on said premises in the sum of not less than Zero Dollars (\$ 0.00).

Purchaser also agrees to assume all hazards of damage to or destruction of any improvements on said premises; and agrees to keep the buildings and all improvements on the premises in good condition and repair and not to permit waste; and agrees not to use the premises for any illegal purpose.

In the event that the Purchaser shall fail to make any payment herein provided, the Seller may pay such taxes or assessments and effect such insurance, and any amount so paid by the Seller shall be deemed a part of the purchase price and shall become payable forthwith, with interest at the rate of 10 per cent per annum until paid, without prejudice to any other rights of Seller by reason of such failure.

The Purchaser agrees that a full inspection of the premises has been made and that neither the Seller nor assigns shall be liable under any covenants respecting the condition of the premises or for any agreement for alterations, improvements or repairs unless the covenant or agreement relied upon is in writing and is attached to and made a part hereof.

~~XXXXXX~~

The Seller agrees, on full payment of the purchase price and interest in the manner hereinbefore specified, to execute and deliver to Purchaser a Warranty Deed to the real estate, excepting any part which may hereafter be condemned, free and clear of encumbrances, except those mentioned herein and any that may accrue hereafter through any person other than the Seller.

Registered Indexed, etc Indirect Filmed 10-1-90 Mailed

Time is of the essence of this agreement. If the Purchaser shall fail to comply with or perform any covenant or agreement hereof promptly at the time and in the manner herein required, the Seller may elect to declare a forfeiture by written and recorded notice to the Purchaser, and at the expiration of 90 days thereafter this agreement shall be at an end and null and void if in the meantime the terms of the agreement have not been complied with by the Purchaser. In such event and upon Seller doing so, and upon compliance with the provisions of R.C.W. 61.30, all payments made by the Purchaser hereunder and all improvements placed upon the premises shall be forfeited to the Seller as liquidated damages, and the Seller shall have the right to re-enter and take possession. Service of all demands and notices with respect to such declaration or forfeiture and cancellation may be made by registered mail at the following address:

or at such other address as the Purchaser shall indicate to the Seller or Seller's agent or attorneys in writing or which is known to the one giving notice.

In the event of the taking of any part of the property for public use, or of the destruction of any of the improvements on the property by fire or other casualty, the moneys received by reason thereof shall be applied as payment on account of the purchase price of the property, less any sum which may be required to be expended in procuring such money, or to the rebuilding or restoration of the premises.

The payments called for herein are to be made at 5817 NE 58 Street, Vancouver, Wa.

It is further agreed that: Purchaser shall not transfer or assign any interest in this contract without prior written consent of Seller, and any attempt to do so shall be void.

IN WITNESS WHEREOF, the parties hereto have signed this instrument in duplicate the day and year first above written.

Purchaser [Signature] Seller [Signature]

STATE OF WASHINGTON, } ss.
County of Clark

I, the undersigned, a Notary Public in and for the State, do hereby certify that on this 9th day of May, 1990, personally appeared before me [Signature]

to me known to be the individual described as seller and who executed the within instrument, and acknowledged that she signed the same as her free and voluntary act and deed for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(If seller is a corporation, attach corporate acknowledgment.)

[Signature]
Notary Public in and for the State of Washington
My appointment expires: [Date]

ASSIGNMENT BY PURCHASER

The within named purchaser for and in consideration of the sum of _____ Dollars (\$_____)

does assign and convey all right and title in and to the within contract and the property described therein unto _____

and successors in interest. And does hereby authorize the seller, or successors in interest, to receive all money due thereon and upon full compliance with the terms thereof to issue a deed to the said assignee, instead of the said purchaser. Said assignee hereby assumes and agrees to fulfill the terms and conditions of said real estate contract.

Dated this _____ day of _____, 19____

Assignee(s) _____ Assignor(s) _____

ASSIGNMENT BY SELLER

The within named seller for and in consideration of the sum of _____ Dollars (\$_____)

hereby assigns all his right and title to the within contract to _____

and said assignee(s) hereby assume(s) and agree(s) to be bound by the terms and conditions of said real estate contract.

Dated this _____ day of _____, 19____

Assignee(s) _____ Assignor(s) _____

(Deed from seller to assignee must be given with this assignment.)

STATE OF WASHINGTON, } ss.
County of _____

I, the undersigned, a Notary Public in and for the said State, do hereby certify that on this _____ day of _____, 19____, personally appeared before me _____

to me known to be the individual described in and who executed the above assignment, and acknowledged that _____ signed the same as _____ free and voluntary act and deed for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public in and for the state of _____
My appointment expires: _____