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BOOK 117 PAGE 279

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SKAMANIA CO WASH

BY

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E. H. JORD  
AUDITOR

GARY H. OLSON

REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 21st day of December, 1989, between WALLACE N. PHILLIPS and PEGGY G. PHILLIPS, hereinafter called the "Sellers", and JOSEPH L. GAMBLE and SANDRA J. GAMBLE, husband and wife, hereinafter called the "Purchasers".

Unless the context requires otherwise, references to the singular shall include the plural and references to the plural shall include the singular.

**WITNESSETH;** That the Sellers agree to sell to the Purchasers and the Purchasers agree to purchase from the Sellers the following described real estate, with the appurtenances, in Skamania County, State of Washington:

Lot 9, Block Three, of Woodard Marina Estates, according to the official plat thereof on file and of record at pages 114 and 115 of Book "A" of Plats, Records of Skamania County, Washington.

SUBJECT TO an easement for transmission lines, including its terms, covenants and provisions, in favor of Skamania County Public Utility District No. 1 contained in instrument recorded April 3, 1963 under Skamania County Auditor's File No. 61329 in Book 51 at page 186.

AND SUBJECT TO covenants, conditions and restrictions contained in instrument recorded August 17, 1964 in Book 53 at page 164; May 11, 1967 in Book J at page 162; and May 1, 1970 in Book J at page 270, Records of Skamania County, Washington.

AND SUBJECT TO restrictions contained on Plat as follows:

"No lot or lots shall be subdivided or re-subdivided to include an area or less than 5,000 square feet."

The terms and conditions of this contract are as follows:

Price and Payment Terms

1. The purchase price is Seven Thousand Two Hundred and No/100 Dollars (\$7,200.00), of which One Thousand Five Hundred and No/100 Dollars has been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

a. \$500.00, or more at Purchaser's option, shall be paid in quarterly installments, commencing on March 31st, 1990, and continuing on the same day of the last month of each succeeding quarter thereafter until the balance of said purchase price shall have been fully paid.

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Glenda J. Kimmel, Skamania County Auditor  
By: J.C. Parcel # 2-6-34-143500

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REAL ESTATE EXCISE TAX

JAN 5 1990

PAID

SKAMANIA COUNTY TREASURER

Regate

b. The Purchasers further agree to pay interest on the diminishing balance of said purchase price at the rate of ten per cent (10%) per annum from the 21st day of December, 1989, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

c. Purchasers agree that the entire purchase price, together with interest as specified herein, shall be paid in full by June 30, 1993, and that the amount of the final payment shall be the total of the principal and interest remaining unpaid at the time of the final payment.

2. All payments to be made hereunder shall be made at 3817 62nd Drive, Lubbock Texas 79413, or at such other place as the Sellers may direct in writing.

3. As referred to in this contract, "date of closing" shall be December 21, 1989.

4. Purchasers may at their option pay the entire balance of the purchase price remaining due, or any part of such balance, at any time before maturity, without notice to Sellers.

Closing Costs

5. Purchasers' Closing Costs. Purchasers shall pay the following closing costs:

- a. One-half (1/2) of the Real Estate excise tax;
- b. One-half (1/2) of the recording fees for the real estate contract.

6. Seller's Closing Costs. Sellers shall pay the following closing costs:

- a. One-half (1/2) of the Real Estate excise tax;
- b. One-half (1/2) of the recording fees for the real estate contract;
- c. Closing fee to Kielpinski & Lorne, P.C.

Pro-Rated Items

7. The following shall be pro-rated as of the date of closing:

- a. 1989 Real Property Taxes
- b. Insurance, interest, mortgage insurance, water and other utilities constituting liens, if applicable.

8. The purchasers assume and agree to pay before delinquency all taxes and assessments, including but not limited to any governmental improvement assessments or charges that may as between grantor and grantee hereafter become a lien on said real estate. Upon request by Sellers, Purchasers will show proof of said payments.

Inspection

9. The purchasers agree that full inspection of said real estate has been made and the neither the sellers nor their assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the Purchasers or Sellers or the assigns of either be held to any covenant or agreement for

alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

a. Purchasers are acquiring the property "as is" and sellers make no representations or warranties except as to title as set forth herein. Without limiting the generality of the foregoing, Purchasers acknowledge that they have made their own independent investigation respecting the property and will be relying entirely thereon and on the advice of any consultant they may retain. Purchasers may not rely upon any representation of any party whether or not such party purports to act on behalf of Sellers, unless the representation is expressly set forth therein or in a subsequent document executed by Sellers. All representations, warranties, understandings and agreements between Purchasers and Sellers and are merged herein and shall not survive closing.

#### Taking

10. The Purchasers assume all risk hereafter placed on said real estate or of the taking of said real estate or any part thereof for public use and agree that any such taking shall not constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the Sellers and applied as payment on the purchase price herein unless the Sellers agree in writing to allow the Purchasers to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking.

#### Timber

11. Purchasers shall be entitled to cut or remove timber from the property in a reasonable manner provided that such cutting or removal is done in strict compliance with the rules and regulations of the Skamania Landing Owners' Association.

#### Insurance

12. The Purchasers agree to keep any improvements or future improvements located on the property insured against loss or damage by fire, windstorm, and all other casualties covered by "all risk" or extended coverage endorsements available in the State of Washington in an amount equal to the full insurable value thereof, on the initial and renewal policy dates, with a company acceptable to the Sellers and with loss payable first to Sellers as their interest may appear, and to pay all premiums for such insurance and deliver all policies and renewals thereof to the Sellers. All such policies shall provide that they cannot be amended or canceled without ten (10) days written notice to Sellers.

In the event of loss or damage to the property which is required to be insured hereunder, and except as otherwise required by any prior encumbrance and the then holder thereof, the insurance proceeds shall, at the option of the Purchasers, be used to repair, rebuild, or replace all improvements and personal property which may have been destroyed or damaged to the extent necessary to restore and replace them to substantially the same condition which existed immediately prior to the casualty, subject to such modifications as may then be required by law or to which the Sellers agree in writing. Immediately upon receipt, all insurance proceeds, together with any other sums required to complete the repairs and restorations, shall be placed in a construction disbursement account with an escrow agent or other person jointly designated by the Sellers and the Purchasers and shall be disbursed



periodically in amounts corresponding to the percentage of completion of repairs; provided, however, that in the event this contract is forfeited, any portion of such replacement costs due as of the date of such forfeiture shall be immediately paid to the Sellers. No construction may be commenced until all sums required to pay the costs thereof have been deposited in the disbursement account. The expenses of said disbursement account and the expenses of obtaining percentage completion certificates shall be paid by the Purchasers, and the Purchasers shall be responsible for depositing in the disbursement account the amounts necessary to pay all costs of repairs, reconstruction and replacements which are not covered by the insurance proceeds. In the event the Purchasers desire to construct improvements which are materially different from those so damaged or destroyed, they shall first obtain the Seller's written consent. All repairs and replacements shall be commenced within sixty (60) days following the date the Purchasers elect to reconstruct and shall be continuously pursued with due diligence. Subject to the terms of any prior encumbrances, any casualty insurance proceeds which are not used to pay for repairs or replacements permitted by the terms of this paragraph shall be paid to the Sellers and applied against the principal balance last due hereunder.

If (a) the Purchasers do not elect to repair the damage, or (b) the Seller's consent to different improvements is not waived or given, or (c) the Purchasers do not deposit into the disbursement account all sums in excess of available insurance proceeds required for reconstruction by the date construction is required to commence, or (d) construction is not commenced when required or not continuously pursued (subject to delays beyond the reasonable control of the Purchasers, the Sellers may require that all casualty insurance proceeds be immediately paid to the Sellers or to the holder of a prior encumbrance having a valid claim thereto which is prior to the Seller's. The Purchasers shall make the elections provided for in this paragraph within sixty (60) days following the date of the casualty, and the Sellers shall respond in writing to a written request to construct materially different improvements within twenty (20) days after said request. Any failure of the Purchasers to timely make any such election shall enable the Sellers to apply the insurance proceeds against the principal last due under this contract, and any failure of the Sellers to timely respond to any such request shall be deemed an approval thereof.

Damage to or destruction of the property or any portion thereof shall not constitute a failure of consideration or provide a basis for the rescission of this contract, nor shall such circumstances relieve the Purchasers of their obligation to pay the remaining installment amounts when due. In the event of any failure of the Purchasers to obtain or timely pay any premiums for any insurance required by this paragraph, the Sellers may require the Purchasers to deposit with each installment amount an amount reasonably estimated by the Sellers to be necessary to discharge the next ensuing premiums for said policies, said estimates to be adjusted by the Sellers upon receipt of the premium invoices to reflect the actual amount of such liabilities. The payments so made which have not been applied against such liabilities shall be returned to the Purchasers with the delivery of a statutory warranty fulfillment deed to the Purchasers at such time as the purchase price and interest requested hereunder has been paid in full. The Sellers shall not be liable for interest on said deposits. If not retained in an escrow or collection account, said funds shall be maintained by the Sellers in a segregated account and expended for no other purpose, with interest thereon, if any, being added to the sums so held.

**Title Subject to Contract/Mortgage**

13. If Seller's title to said real estate is subject to an existing contract or contracts under which Sellers are purchasing said real estate, or any mortgage or other obligation which Sellers are to pay, Sellers agree to make such payments in accordance with the terms thereof, and upon default the Purchasers shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the Sellers under this contract.

**Deed**

14. The Sellers agree, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to Purchasers a statutory warranty fulfillment deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the Sellers, and subject to the standard policy exceptions.

**Possession**

15. Unless a different date is provided for herein, the Purchasers shall be entitled to possession of said real estate on date of closing and to retain possession so long as Purchasers are not in default hereunder. The Purchasers covenant to keep any improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The Purchasers covenant to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date Purchasers are entitled to possession.

**Use of Premises**

16. Purchasers covenant and agree to make or permit no unlawful, offensive or improper use of the premises or any part thereof.

**Assignment**

17. The rights hereby granted are personal to the Purchasers and Seller's reliance upon Purchaser's ability and integrity is a part of the consideration for this contract. Neither this contract nor any interest therein, nor the possession of the property, may be assigned or transferred by Purchasers, nor shall Seller's make or enter into any contract for the sale of the property or any interest therein, without the prior written consent of Sellers.

**Default**

18. In case the Purchasers fail to make any payment herein provided, the Sellers may make such payment, and any amounts so paid by Sellers, together with interest at the rate of 12% per annum thereon from date of payment until repaid, shall be repayable by Purchasers on Seller's demand, all without prejudice to any other right the Sellers might have by reason of such default.

19. Time and the covenants of Purchasers are of the essence of this contract, and it is agreed that in case the Purchasers shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the Sellers may at their option exercise any of the following alternative remedies upon giving Purchasers thirty (30) days written notice specifying the default and the remedy to be exercised should Purchasers fail to

secure all defaults at the expiration of the 30-day period:

- a. Suit for Delinquencies. Sellers may institute suit for any installments or other sums then due and payable under this agreement together with any sums advanced by Sellers for and the amount of any delinquencies for items such as water assessments, taxes, insurance, payments and underlying obligations and lienable items, together with interest thereon at the rate of 12% per annum from the date each such payment was advanced or due, as the case may be.
- b. Forfeiture and Repossession. The Sellers may cancel and render void all rights, title and interests of the Purchasers and their successors in this contract and in the property (including all of Purchaser's then existing rights, interests and estates therein and improvements thereon) by giving a Notice of Intent to Forfeit pursuant to RCW 61.30.040-070, and said cancellation and forfeiture shall become effective if the default therein specified has not been fully cured within ninety (90) days thereafter and the Sellers records a Declaration of Forfeiture pursuant to RCW 61.30.040-070. Upon the forfeiture of this contract, the Sellers may retain all payments made hereunder by the Purchasers and may take possession of the property ten (10) days following the date this contract is forfeited and summarily eject the Purchasers and any person or persons having possession of the said property by, through or under the Purchasers who were properly given the Notice of Intent to Forfeit and the Declaration of Forfeiture. In the event the Purchasers or any person or persons claiming by, through or under the Purchasers who were properly given the Notice of Intent to Forfeit and the Declaration of Forfeiture remain in possession of the property more than ten (10) days after such forfeiture, the Purchasers, or such person or persons, shall be deemed tenants at will of the Sellers and the Sellers shall be entitled to institute an action for summary possession of the property, and may recover from the Purchasers or such person or persons in any such proceeding the fair rental value of the property for the use thereof from and after the date of forfeiture, plus costs, including the Seller's reasonable attorneys' fees.
- c. Specific Performance. Sellers may institute suit to specifically enforce any of the Purchaser's covenants hereunder.
- d. Property Rental. In the event this contract is forfeited as herein provided, or in any other manner permitted by law, or by mutual agreement of the Purchasers and Sellers, and the Purchasers shall thereafter remain in possession of the property beyond any period otherwise permitted by law, the Purchasers agree that they will occupy the property as a tenant at will, and the Purchasers shall be obligated to pay, and hereby promise to pay, during the period of such tenancy at will, a fair market rental in the amount then agreed to be the parties or, in the absence of such agreement or until such agreement is reached, an amount equal to two (2)



times the installment amount as and when provided for in the specific terms hereof, and the Sellers shall have, in addition to all other remedies for the collection of rentals and the recovery of possession that are available to landlords under the laws of the State of Washington, the right to institute an action for summary possession of the property as provided by law.

20. a. In the event Sellers should default in any of their obligations under this contract and such default continues for fifteen (15) days after the Purchasers give the Sellers written notice specifying the nature thereof and the acts required to cure the same, the Purchasers shall have the right to specifically enforce this contract, institute suit for their damages caused by such default, or pursue any other remedy which may be available to Purchasers at law or in equity.

b. The waiver of Sellers to elect to pursue any of the above remedies at any time upon a breach of any of the terms of this contract by the Purchasers shall be deemed only an indulgence by the Sellers with regard to that particular breach and shall not be construed, in any manner whatsoever, to be a waiver of any right of Sellers to pursue any of the above remedies for the same or a different breach at a subsequent time; election of the Sellers to utilize any particular remedy to enforce a breach of this contract shall not preclude Sellers from electing to use an alternate remedy to enforce a subsequent breach. The remedies stated herein are cumulative and not mutually exclusive. Any delay or failure of Sellers to take action upon default shall not be construed as a waiver of said default. If Sellers are required to institute legal action to enforce any of the remedies indicated, Purchasers agree to pay Seller's costs and reasonable attorneys' fees incurred in such proceeding and any appeal thereof.

#### Notice

21. Any notice, declaration, demand, consent or communication to be given by any party to this contract to any other party shall be in writing and transmitted to the other party by either personally delivering the notice or by certified or registered mail, return receipt requested, addresses as follows:

To Purchasers:

Joseph and Sandra Gamble  
M.P. 0.15R Lakeshore Drive  
Skamania, WA 98648

To Sellers:

Wallace & Peggy Phillips  
3817 - 62nd Drive  
Lubbock, TX 79413

Either party may change its address by giving written notice to the other party in the manner provided above, provided that in no event shall be required to send any notice to more than two (2) addresses. The mailing and registering or certifying of any such notice as herein provided shall be sufficient service thereof. Service shall be complete when such notice is registered or certified and placed in the United States mail as shown by the cancellation stamp or postage meter stamp, as the case may be.

#### Costs and Attorneys' Fees

22. If either party shall be in default under this contract, the nondefaulting party shall have the right, at the defaulting party's expense, to retain an attorney to make any demand, enforce any remedy, or otherwise protect or enforce its rights under this

contract. The defaulting party hereby promises to pay all costs and expenses so incurred by the nondefaulting party, including, without limitation, court costs, notice expenses, title search expenses, and reasonable attorneys' fees (with or without arbitration or litigation). In the event either party hereto institutes any action to enforce the provisions of this contract, the prevailing party in such action shall be entitled to reimbursement by the losing party for its court costs and reasonable attorneys' fees, including such costs and fees as are incurred on appeal. All reimbursements required by this paragraph shall be due and payable on demand, may be offset against any sum owed to the party so liable in order of maturity, and shall bear interest at the default rate from the date of demand to and including the date of collection or the due date of any sum against which the same is offset.

**Succession**

23. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors, assigns and legal representatives.

**Governing Law**

24. This Agreement shall be construed and enforced in accordance with the laws of the State of Washington.

**Entire Agreement**

25. This Agreement supersedes any prior agreement and contains the entire agreement of the parties as to the matter covered. No other agreement, statement or promise made by any party or to any employee or agent of any party shall be binding unless made in writing and signed by both parties to this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

**SELLERS:**

Wallace N. Phillips  
WALLACE N. PHILLIPS

Peggy G. Phillips  
PEGGY G. PHILLIPS

**PURCHASERS:**

Joseph L. Gamble  
JOSEPH L. GAMBLE

Sandra J. Gamble  
SANDRA J. GAMBLE

STATE OF TEXAS                    )  
  )    ss  
County of LUBBOCK            )

On this day personally appeared before me WALLACE N. PHILLIPS and PEGGY G. PHILLIPS, husband and wife, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.



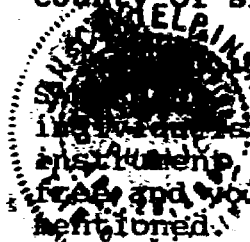
GIVEN under my hand and official seal this 27th day of December, 1989.



Garth J. Hatten  
Notary Public in and for the  
State of Texas, residing  
at Lubbock, TX

Commission expires 10-7-92

STATE OF WASHINGTON )  
County of Skamania ) ss

 This day personally appeared before me JOSEPH L. GAMBLE and SYLVIA L. GAMBLE, husband and wife, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal 21st day of December, 1989.

John P. Fiebig  
Notary Public in and for the  
State of Washington, residing  
at Stevenson

Commission expires: 4-28-89