REAL ESTATE CONTRACT

Market Committee Committee

- 1. PARTIES AND DATE: This Contract is entered into on the 16th day of October, 1989, between CHARLES G. BARNETT and CAROL H. BARNETT, husband and wife, 3012 Hancock St., Port Townsend, WA 98368, as "Seller" and DUANE FORSBERG and LINDA FORSBERG, husband and wife, 103 S. W. Eyrie Rd., White Salmon, WA 98672-8612, as "Purchaser."
- 2. SALE AND LEGAL DESCRIPTION: Seller agrees to sell to Purchaser and Purchaser agrees to purchase from Seller the following described real estate in Skamania County, Washington:

That portion of the Southwest Quarter of the Northwest Quarter of Section 22, Township 3 North, Range 10 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Beginning at the West quarter corner; thence North 0° 19' East a distance of 601.13 feet to the true point of beginning of this description; thence continuing North 0° 19' East a distance of 223 feet; thence North 89° 51' East a distance of 327.36 feet; thence South 0° 19' West a distance of 223 feet; thence South 89° 51' West a distance of 327.36 feet to the true point of beginning.

ALSO KNOWN AS Lot 3 of Sroufe Short Plat, recorded March 19, 1979, under Auditor's File No. 88208, records of Skamania County, Washington.

SUBJECT TO rights of the public in and to that portion lying within roads.

3. (a) PRICE: Purchaser agrees to pay:

Total Purchase Price
Down Payment

Results in

\$13,000.00

\$ 6,500.00

\$ 6,500.00 Amount financed by Seller.

(b) PAYMENT OF AMOUNT FINANCED BY SELLER: Purchaser agrees to pay the sum of SIX THOUSAND FIVE HUNDRED DOTTars (\$6,500.00) as follows:

\$299.95, or more at Purchaser's option on or before the 2016 day of 1989, and a like amount or more at Purchaser's option, each and every month thereafter on the same day thereafter until paid in full. The outstanding balance of the purchase price shall at all times bear daily interest at the rate of Ten percent (10%) per annum from the 2016 day of October, 1989. From each such payment so made shall first be deducted interest due to date and the balance thereof shall be applied in reduction of principal.

Payments shall be made at: To Seller at 3012 Hancock St., Port Townsend, WA 98368, or at such other place as the seller may direct in writing.

- 4. OTHER ENCUMBRANCES AGAINST THE PROPERTY: The property is subject to encumbrances including the following listed tenancies, easements, restrictions and reservations: NONE, except those as listed in Paragraph 2 hereof.
- 5. FULFILLMENT DEED: Upon payment of all amounts due Seller, Seller agrees to deliver to Purchaser a Statutory Warranty Deed in fulfillment of this Contract. The covenants of warranty in said deed shall not apply to any encumbrances assumed by Purchaser or to defects in title arising subsequent to the date of this Contract, by through or under persons other than the Seller herein.
 - 6. POSSESSION: Purchaser is entitled to possession of the property

Registered Paragraphic Indexed, in Paragraphic Paragra

REAL ESTATE EXCISE TAX

NOV 7 1989

PAID 166.40

SKAMANIA COUNTY TREASURER

Glenda J. Kimmel, Skamania County Assessor :

By:

By:

Parcel # 3 -10-22 - 1362

from and after the date of this Contract.

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- 7. TAXES, ASSESSMENTS AND UTILITY LIENS: Purchaser agrees to pay by the date due all taxes and assessments becoming a lien against the property after the date of this Contract. Purchaser may in good faith contest any such taxes or assessments so long as no forfeiture or sale of the property is threatened as the result of such contest. Purchaser agrees to pay when due any utility charges which may become liens superior to Seller's interest under this Contract.
- 8. NONPAYMENT OF TAXES, INSURANCE AND UTILITIES CONSTITUTING LIENS: If Purchaser fails to pay taxes or assessments, insurance premiums or utility charges constituting liens prior to Seller's interest under this Contract, Seller may pay such items and Purchaser shall forthwith pay Seller the amount thereof plus a late charge of 5% of the amount thereof plus any costs and attorney's fees incurred in connection with making such payment.
- 9. CONDITION OF PROPERTY: Purchaser accepts the property in its present condition and acknowledges that Seller, their agents and subagents have made no representation or warranty concerning the physical condition of the property or the uses to which it may be put other than as set forth herein. Purchaser agrees to maintain the property in such condition as complies with all applicable laws.
- 10. RISK OF LOSS: Purchaser shall bear the risk of loss for destruction or condemnation of the property. Any such loss shall not relieve Purchaser from any of Purchaser's obligations pursuant to this Contract.
- 11. <u>WASTE</u>: Purchaser shall keep the property in good repair and shall not commit or suffer waste or willful damage to or destruction of the property.
- 12. <u>CONDEMNATION</u>: Seller and Purchaser may each appear as owners of an interest in the property in any action concerning condemnation of any part of the property. Proceeds of the award shall be applied in payment of the balance due on the purchase price, as Seller may direct.
- 13. $\overline{\text{DEFAULT}}$: If the Purchaser fails to observe or perform any term, covenant or condition of this Contract, within ten (10) days of the due date, Seller may:
 - (a) Suit for Installments. Sue for any delinquent periodic payment; or
 - (b) Specific Performance. Sue for specific performance of any of Purchaser's obligations pursuant to this Contract; or
 - (c) Forfeit Purchaser's Interest. Forfeit this Contract pursuant to Ch. 61.30, RCW, as it is presently enacted and may hereafter be amended. The effect of such forfeiture includes: (i) all right, title and interest in the property of the Purchaser and all persons claiming through the Purchaser shall be terminated; (ii) The Purchaser's rights under the Contract shall be cancelled; (iii) all sums previously paid under the Contract shall belong to and be retained by the Seller or other person to whom paid and entitled thereto; (iv) all improvements made shall belong to the Seller; and (v) Purchaser shall be required to surrender possession of the property and improvements to the Seller ten (10) days after the forfeiture.
 - (d) Acceleration of Balance Due. Give Purchaser written notice demanding payment of said delinquencies and payment of a late charge of 5% of the amount of such delinquent payments and payment of Seller's reasonable attorney's fees and costs incurred for services in preparing and sending such Notice and stating that if payment pursuant to said Notice is not received within thirty (30) days after the date said Notice is either deposited in the mail addressed to the Purchaser or

personally delivered to the Purchaser, the entire balance owing, including interest, if any, will become immediately due and payable. Seller may thereupon institute suit for payment of such balance, interest and late charges, if any, and reasonable attorney's fees and costs.

- 14. RECEIVER: If Seller has instituted any proceedings specified in Paragraph 14 and Purchaser is receiving rental or other income from the property, Purchaser agrees that the appointment of a receiver for the property is necessary to protect Seller's interest.
- 15. PURCHASER'S REMEDY FOR SELLER'S DEFAULT: If Seller fails to observe or perform any term, covenant or condition of this Contract, Purchaser may, after thirty (30) days' written notice to Seller, institute suit for damages or specific performance unless the breaches designated in said notice are cured.
- 16. NON-WAIVER: Failure of either party to insist upon strict performance of the other party's obligations hereunder shall not be construed as a waiver of strict performance thereafter of all of the other party's obligations hereunder and shall not prejudice any remedies as provided herein.
- 17. ATTORNEY'S FEES AND COSTS: In the event of any breach of this Contract, the party responsible for the breach agrees to pay reasonable attorney's fees and costs, including costs of service of notices and title searches, incurred by the other party. The prevailing party in any suit instituted arising out of this Contract and in any forfeiture proceedings arising out of this Contract shall be entitled to receive reasonable attorney's fees and costs incurred in such suit or proceedings.
- 18. NOTICES: Notices shall be either personally served or shall be sent certified mail, return receipt requested, by regular first class mail to Purchaser at 103 S. W. Eyrie Rd., White Salmon, WA 98672, and to Seller at 3012 Hancock St., Port Townsend, WA 98368, or such other addresses as either party may specify in writing to the other party. Notices shall be deemed given when served or mailed. Notice to Seller shall also be sent to any institution receiving payments on the Contract.
- 19. TIME FOR PERFORMANCE: Time is of the essence in performance of any obligations pursuant to this Contract.
- 20. <u>SUCCESSORS AND ASSIGNS</u>: Subject to any restrictions against assignment, the provisions of this Contract shall be binding on the heirs, successors and assigns of the Seller and Buyer.
- 21. CONSENT OF SELLER: If in the event Purchaser (a) conveys, (b) sells, (c) leases, (d) assigns, (e) contracts to convey, sell, lease or assign, (f) grants an option to buy the Property, Purchaser must first obtain the written permission of the Seller, which consent shall not be unreasonably withheld.
- 22. ENTIRE AGREEMENT: This Contract constitutes the entire agreement of the parties and supercedes all prior agreements and understandings, written or oral. This Contract may be amended only in writing executed by Seller and Purchaser.

IN WITNESS WHEREOF the parties have signed and sealed this Contract the day and year first above written.

SELLER:

BOBY CONTRACTOR TO STATE OF THE PARTY

CHARLES G. BARNET

CAROL H. BARNETT

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PURCHASER:

DUANE FORSBERG

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BARNETT - FORSBERG Real Estate Contract Page 3. MICHELLE KUEHE

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STATE OF ANSHRAUTOR

SSCHWISSION EXPIRES MAY 3, 1993

STATE OF WASHINGTON)

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County of Selesoon)

I certify that I know or have satisfactory evidence that CHARLES G. BARNETT and CAROL H. BARNETT, signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: October 30th, 1989.

Notary Public for Washington residing at Pf. Turwerd, therein.

My appointment expires

STATE OF WASHINGTON)

County of Klickitat)

I certify that I know or have satisfactory evidence that DUANE FORSBERG and LINDA FORSBERG, signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

Nated: October 23, 1989.

Notary Public for Washington residing at White Salmon, therein.

My appointment expires 1 - 10 - 93

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P. LOWRY GARY H. CLEON

BARNETT - FORSBERG Real Estate Contract Page 4.