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BOOK 114 PAGE 716

FILED FOR RECORD STABLED OF WASH BY SKAMANIA CO TITLE

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UNDER DEED TO PLUM CREEK TIMBER COMPANY, L.P.

PCTC, INC., a Delaware corporation ("Grantor"), whose address is 999 Third Avenue, Seattle, Washington 98104, for and in consideration of One Dollar and other good and valuable consideration in hand paid, the receipt and sufficiency of which are hereby acknowledged; grants, bargains, sells and conveys to MERIDIAN MINERAL COMPANY ("Grantee"), whose address is 5613 DTC Parkway, Englewood, Colorado 80111, Grantor's right, title and interest in and to the Reserved Minerals as defined in and reserved by Grantor under the "Deed to Plum Creek Timber Company, L.P. from PCTC, Inc. to Plum Creek Timber Company, L.P. of even date and recorded concurrently herewith, and all rights and appurtenances thereto, together with Grantor's after acquired title therein. The aforesaid conveyance is made subject to all liens, encumbrances, restrictions, defects and other matters affecting the Reserved Minerals, whether or not of record.

June 2 Executed on 1989, but effective as of Jone 8

ATTEST:

PCTC, INC.

By: Suranna 17. Lyman By:

Susanna N. Lyman, Secretary

Leland, President and Chief Executive Officer

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PAID EXCEPT In Disent

Registered indexed, Pic Indirect

STATE OF WASHINGTON

COUNTY OF KING

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On this Day of ______, 198

WASHINGTON

Before me personally appeared David D. Leland and Susanna N. Lyman, to me known to be the President and Chief Executive Officer and Secretary, respectively, of PCTC, Inc., the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

MONTANA

Before me, a Notary Public for the State of Washington, personally appeared David D. Leland and Susanna N. Lyman, known to me to be the President and Chief Executive Officer and Secretary, respectively, of PCTC, Inc., the corporation that executed the foregoing instrument and they acknowledged to me that such corporation executed the same.

IDAHO

Before me, a Notary Public in and for the State of Washington, personally appeared David D. Leland and Susanna N. Lyman, known or identified to me to be the President and Chief Executive Officer and Secretary, respectively, of PCTC, Inc., the corporation that executed the instrument or the persons who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

In witness whereof, I have hereunto set my hand and affixed my official seal on the day and year first above written.

Notary Public in and for the State of Washington

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Residing at

My commission expires: 3/22

3/22/99

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