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BOOK 114 PAGE 714 FILED FOR RECORD SKAHARY CO. WISH BY SKAMANIA CO. TITLE

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In 3 2 08 FN '89,

CONVEYANCE OF OIL AND GAS RESERVED 4. OLSON UNDER DEED TO PLUM CREEK TIMBER COMPANY, L.P.

PCTC, INC., a Delaware corporation ("Grantor"), whose address is 999 Third Avenue, Seattle, Washington 98104, for and in consideration of One Dollar and other good and valuable consideration in hand paid, the receipt and sufficiency of which are hereby acknowledged, grants, bargains, sells and conveys to MERIDIAN OIL INC., whose address is 2919 Allen Parkway, Houston, Texas 77210, Grantor's right, title and interest in and to the Reserved Oil and Gas as defined in and reserved by Grantor under the "Deed to Plum Creek Timber Company, L.P." from PCTC, Inc. to Plum Creek Timber Company, L.P. of even date and recorded concurrently herewith, and all rights and appurtenances thereto, together with Grantor's after acquired title therein. The aforesaid conveyance is made subject to all liens, encumbrances, restrictions, defects, and other matters affecting the Reserved Oil and Gas, whether or not of record.

Executed on Xune 2 _, 1989, but effective as of Jone 80, 1989.

ATTEST:

PCTC, INC.

By: Susama 11. Ly man By: 1 Susanna N. Lyman,

www. Secretary

David D. Leland, President and Chief Executive Officer

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STATE OF WASHINGTON

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COUNTY OF KING

on this May of ______, 1989

WASHINGTON

Before me personally appeared David D. Leland and Susanna N. Lyman, to me known to be the President and Chief Executive Officer and Secretary, respectively, of PCTC, Inc., the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

MONTANA

Before me, a Notary Public for the State of Washington, personally appeared David D. Leland and Susanna N. Lyman, known to me to be the President and Chief Executive Officer and Secretary, respectively, of PCTC, Inc., the corporation that executed the foregoing instrument and they acknowledged to me that such corporation executed the same.

IDAHO

Before me, a Notary Public in and for the State of Washington, personally appeared Dávid D. Leland and Susanna N. Lyman, known or identified to me to be the President and Chief Executive Officer and Secretary, respectively, of PCTC, Inc., the corporation that executed the instrument or the persons who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

In witness whereof, I have hereunto set my hand and affixed my official seal on the day and year first above written.

Notary Public in and for the State of Washington

Residing at

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My commission expires: 3/22/91

OF WASHING