

107239

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SK-15247/ES-813  
04-07-00-0-0170-00 & 06

SUBORDINATION AGREEMENT

This Agreement, executed this 20 day of June,  
1989, between ROSS MURRAY, hereinafter referred to as the  
"Lender", JOYCE SOULE, hereinafter referred to as the "Judgment  
Creditor", and WILLIAM J. BIRKENFELD and MARYLEE BIRKENFELD,  
husband and wife, hereinafter referred to as the "Judgment  
Debtors", WITNESSETH:

WHEREAS, the Judgment Creditor received a judgment  
against the Judgment Debtors on April 17, 1989, in the amount  
of \$35,617.50 plus interest at the rate of 12% per annum from  
April 1, 1989 (Clark County Superior Court Cause No. 89-2-00579-  
8); and

WHEREAS, said Judgment Debtors are desirous of  
obtaining refinancing on their home; and

WHEREAS, the Lender is willing to lend the Judgment  
Debtors the sum of \$170,000.00, subject to the Judgment Creditor  
subordinating her judgment to the lien securing a note from the  
Judgment Debtors to the Lender in the amount of \$170,000.00; now,  
therefore,

In consideration of One Dollar (\$1.00) and other good  
and valuable consideration, the Judgment Creditor does hereby  
subordinate her judgment lien to that of the Lender, to be created  
by the loan of \$170,000.00 to Judgment Debtors, provided said  
Lender records a trust deed or a mortgage evidencing said debt  
prior to August 1, 1989.

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IN WITNESS WHEREOF the parties hereto have executed  
this Agreement on the day and year first written above.

ROSS MURRAY (Lender) Ross Equipment, Inc.

by: Ross Murray Pre.

Joyce Soule  
JOYCE SOULE (Judgment Creditor)

WILLIAM J. BIRKENFELD  
(Judgment Debtor)

MARYLEE BIRKENFELD  
(Judgment Debtor)

FILED FOR RECORD  
SEARCHED  
BY SKAMANIA CO. TITLE  
JUN 26 1989  
10 00 AM '89  
Kris. Dep

GARY H. GESON

6/20/89  
W. L. Morris