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SKANAHIA CO. WASH
BY COBANK

APR 3 4 55 PM '89

A. Nelson, Rep.
AUDITOR
GARY H. OLSON

RECORDED AT THE REQUEST OF
AND WHEN RECORDED, MAIL TO:

NATIONAL BANK FOR COOPERATIVES
P. O. Box TAF-C2
Spokane, Washington 99220-4002

NOTICE OF MERGER OF
SPOKANE BANK FOR COOPERATIVES
INTO
NATIONAL BANK FOR COOPERATIVES

PLEASE TAKE NOTICE THAT:

SPOKANE BANK FOR COOPERATIVES of Spokane, Washington, has merged with the Sacramento Bank for Cooperatives, Sacramento, California; St. Louis Bank for Cooperatives, St. Louis, Missouri; Omaha Bank for Cooperatives, Omaha, Nebraska; Wichita Bank for Cooperatives, Wichita, Kansas; Louisville Bank for Cooperatives, Louisville, Kentucky; Texas Bank for Cooperatives, Austin, Texas; Baltimore Bank for Cooperatives, Baltimore, Maryland; Columbia Bank for Cooperatives, Columbia, South Carolina; Jackson Bank for Cooperatives, Jackson, Mississippi; and Central Bank for Cooperatives, Denver, Colorado, to form NATIONAL BANK FOR COOPERATIVES, a corporation organized and existing under the laws of the United States of America, effective January 1, 1989.

Spokane Bank for Cooperatives and each of the other ten banks for cooperatives were each federally chartered corporations of the United States existing under the provisions of the Farm Credit Act of 1971, as amended.

In accordance with the authority of the Agricultural Credit Act of 1987, on January 1, 1989, Spokane Bank for Cooperatives merged with the other ten referenced banks for cooperatives to form National Bank for Cooperatives.

The business formerly conducted by Spokane Bank for Cooperatives has been succeeded to and is now being conducted by National Bank for Cooperatives with all of the power and authority of the above-named banks prior to said merger. National Bank for Cooperatives is liable for any and all obligations incurred by Spokane Bank for Cooperatives, and is successor to any and all rights, contractual or otherwise, of Spokane Bank for Cooperatives.

National Bank for Cooperatives is empowered to reconvey, release, discharge, or assign deeds of trust, mortgages, and other security instruments of whatever nature made in favor of Spokane Bank for Cooperatives or wherein Spokane Bank for Cooperatives is named trustee, mortgagee, secured party, or beneficiary, or has become, such by virtue of assignment of said security instrument or by virtue of endorsement of the note secured by said security instrument.

IN WITNESS WHEREOF, National Bank for Cooperatives has caused this instrument to be executed by its duly authorized officers as of the date shown below.

DATED: March 28, 1989.

NATIONAL BANK FOR COOPERATIVES

By

G. A. Nielsen
G. A. Nielsen, Senior Vice President
and Regional Manager

ATTEST:

J. A. Moore
Its Assistant Corporate Secretary

NOTICE OF MERGER - PAGE 1 OF 2

Registered S
J. A. Nielsen S
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STATE OF WASHINGTON)
 : SS.
 County of Spokane)

On this 28th day of March, 1989, before me, the undersigned, a Notary Public in and for said County and State, personally appeared G. A. NIELSEN and SUSAN E. MOORE, known to me to be the Senior Vice President and Regional Manager and the Assistant Corporate Secretary, respectively, of NATIONAL BANK FOR COOPERATIVES, the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, that said persons are authorized to execute the said instrument, and that said persons have read said instrument and certify that the same is true to the best of their knowledge and belief.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

(Seal)

Annette S. Cook
 Notary Public in and for the state
 of Washington, residing at Spokane
 My commission expires: 12-19-91