

## ASSUMPTION AGREEMENT

## WITH RELEASE

WHEREAS,

RIVERVIEW SAVINGS BANK

loaned STEVEN D. WILLIAMS and LINDA K. WILLIAMS, husband and wife, assumed by JOSEPH E. MILLER and DIANN MILLER, husband and wife

the sum of THIRTY TWO THOUSAND TWO HUNDRED FIFTY and 00/100----- Dollars

(\$ 32,250.00 ), evidenced by note and mortgage dated October 29, 1984 and

recorded on ~~Book~~ No. 60, File No. 98442 in Skamania County, ;

WHEREAS, said Borrower's have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said sellers desire to be released therefrom, and said Bank is willing to accept said assumption and release said original Borrowers;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is

THIRTY THOUSAND EIGHT HUNDRED SEVENTY FOUR AND 73/100----- Dollars (\$30,874.73 )

and that the <sup>initial</sup> interest rate shall be 10.000 \*\* percent per annum and that the monthly payments shall be made beginning on the first day of April, 1989 in the amount of

TWO HUNDRED NINETY FIVE and 32/100----- Dollars (\$ 295.32----- ).

Such monthly payments shall be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition, said Purchasers will pay the sum of

n/a Dollars (\$ n/a )

estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised, making a total current payment of

TWO HUNDRED NINETY FIVE and 32/100----- Dollars (\$295.32----- )

per month, and that in all other respects, all terms and conditions of said note shall remain in full force and effect, and the undersigned Bank hereby releases and discharges said original borrowers from their personal obligation of said indebtedness.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 7th day of March, 1989.

\*\* The note interest rate may be increased or decreased on the 1st day of March each year.

X Joseph E. Miller  
Joseph E. Miller

X Dick C. Weaver Jr.  
Dick C. Weaver Jr.

X Diann Miller  
Diann Miller Borrowers

X Catherine M. Weaver  
Catherine M. Weaver Purchasers

Borrowers New Mailing Address: MP 2.77 Belle Center Road Washougal, WA

RIVERVIEW SAVINGS BANK: By Karen M. Nelson  
Karen M. Nelson, Assistant Vice President

Registered 10  
Indexed, 10  
Indirect 10  
Filmed  
Mailed

FILED FOR RECORD  
SKAMANIA CO. WASH  
BY ADAMS TITLE

MAR 13 2:50 PM '89  
Gary M. Olson  
AUDITOR  
GARY M. OLSON

Form No. LN 39A