

REAL ESTATE MORTGAGE

THE MORTGAGOR, DONALD M. PEARSON, mortgages to R. L. SCHWARY and SANDRA M. SCHWARY, husband and wife, to secure the payment of FIFTEEN THOUSAND and no/100 DOLLARS (\$15,000.00), from date until paid, according to the terms and conditions of that certain promissory note bearing even date herewith, made by the Mortgagor and payable to the order of the Mortgagees, the following described real estate situated in Skamania County, State of Washington, together with all tenements and appurtenances thereto:

An undivided one-third (1/3) interest in and to the following described real property situated in Skamania County, State of Washington, to-wit:

The West half of the Southeast quarter and the Southeast quarter of the Southeast quarter of Section 32, Township 2 North, Range 6 East of the Willamette Meridian, in Skamania County, Washington, SUBJECT to easements for electric transmission lines and gas pipelines.

That portion of the Northeast quarter of the Northeast quarter and Government Lots 6 and 7, situated in Section 5, Township 1 North, Range 6 East of the Willamette Meridian, lying Northerly of the right of way acquired by the State of Washington for State Road 14. EXCEPT that portion thereof described as follows: BEGINNING at Station 707 Plus, Plus 04.4 on the centerline of State Road No. 8 according to the survey thereof, said point of beginning being on the centerline North and South through Section 5, Township 1 North, Range 6 East of the Willamette Meridian; thence following the centerline of said State Road No. 8, North 65 degrees 05 minutes East 400 feet, more or less, to the intersection of said centerline with the West line of the old survey of said State Road No. 8; thence North 275 feet; thence South 65 degrees 05 minutes West to a point due North of the point of beginning; thence South to the point of beginning. SUBJECT to access road easement as granted to the United States of America across said Lot 6.

The mortgagor agrees to pay before delinquency all taxes, liens, assessments and all interest and charges on prior encumbrances upon said property, and to keep the buildings on the property in good repair and insured in a company approved by the Mortgagees for not less than \$15,000.00, with loss payable to the mortgagees.

In case of failure to perform any of the foregoing covenants, or if default is made in the payment of said note, or any part thereof, when the same shall become due, then this mortgage may be at once foreclosed for the entire principal sum and costs, and in such foreclosure suit there shall be included in the judgment a

By _____ S
In _____ S
Witness _____ S
Attest _____ S
Notary _____

reasonable sum as attorney's fees, together with all sums paid by the mortgagees or assigns on account of taxes, liens, assessments, abstracts or title insurance charges, costs of searching records, interest, and fire insurance, with interest at ten percent per annum from date of payment.

DATED at Stevenson, Washington, this 6th day of November, 1987.
Donald M. Pearson
 DONALD M. PEARSON

STATE OF WASHINGTON)
) ss.
 County of Skamania)

THIS IS TO CERTIFY that on Nov. 6, 1987, personally appeared before me DONALD M. PEARSON, to me known to be the individual who executed the foregoing instrument, and he acknowledged the same as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL the day and year in this certificate first above written.

Rosalind M. Davis
 Notary Public in and for the State of Washington, residing at Stevenson



FILED FOR RECORD
 SKAMANIA CO. WASH.
 BY ROBERT K. WICK

MAR 3 2 29 PM '89
d. New Dep.
 AUDITOR
 GARY M. OLSON