Lots 3 and 4 of Rudhe Tracts, located in Section 27, Township 3 North, Range 8 East of the Willamette Meridian, County of Skamania.

2. PURCHASE PRICE. The total purchase price for both lots is Twelve thousand dollars (\$12,000), of which One thousand dollars (\$1,000) has been paid, receipt being acknowledge. Purchasers agree to pay the remaining balance of Eleven thousand dollars (\$11,000), together with interest on deferred balances at the rate of 7% per annum from May 1, 1988 as follows:

1. Monthy installments of \$217.48 each, including interest at the rate of 7% per

2. The term of this contract shall be five (5) years.

3. All payments shall be made at the place designated by the sellers.

The first installment is payable on or before the 1st day of May, 1988, and subsequent payments on the first day of each month thereafter.

- POSSESSION. Purchasers shall be entitled to possession of the property on May 1, 1988.
- PREPAY PRIVILEGES. Buyers shall have the privilege of increasing any installment or prepaying (in whole or in part) the real estate contract without penalty; provided that no additional payments shall be credited as regular future payments nor excuse buyers from making the regular installments provided for in this contract.
- 5. ASSESSMENTS AND TAXES. Purchasers shall pay before delinquency all taxes. assessments, water rents or water assessments, utility charges, and operation or construction charges not now delinquent, and all levied or assessed against the property and hereafter falling due; except that real estate taxes for year 1988 shall be prorated. In the event any taxes, assessments, rents, or charges to be paid by purchasers are paid by sellers, purchasers shall promptly reimburse sellers.
- 6. ASSIGNMENT OR TRANSFER. The purchasers shall not assign this contract without the written consent of the sellers. The sellers shall not unreasonably withhold such consent; and, once given, such consent shall not waive the requirements of this paragraph as to any subsequent assignment of this contract.
- 7. DEED. When purchasers has fully performed this contract sellers shall execute and deliver to purchasers a statutory warranty deed convoying the property free and clear of all encumbrances except any encumbrances agreed to by purchasers. Warranties of sellers are limited to the date of this contract except for affirmative acts of sellers thereafter.
- REMEDIES. Time is of the essence of this contract. If the purchasers fails to make any payment or perform any obligation hereunder, sellers shall be entitled to exercise all rights and remedies as allowed by law or equity.

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MAMANIA COUNTY TREASURER

9. REPRESENTATIONS. Buyers certify that they have accepted and entered into this contract on the basis of their own examination and personal knowledge of the premises and their opinion of the value thereof; that no attempt has been made to influence their judgment and no representation as to the applicability of laws and regulations of any public authority affecting the premises and the use thereof, conditional or otherwise, has been made by sellers or by any agent of sellers, that no representations as to the condition or repair of said premises have been made by sellers or by any agent of sellers, that no agreement or promise to alter, repair, or improve said premises had been made by sellers or by any agent of sellers; and buyers take said property and the improvements thereon in the condition existing at the time of this agreement.

The sellers have been informed and hereby acknowledge that the firm of RONALD H. REYNIER is acting as the attorney for the buyers and is not in any manner representing the interest of the sellers or giving legal advice to sellers in connection with this contract of sale.

- 10. VENUE. If either party commences an action to enforce rights under this contract, venue of such action, at the option of sellers, shall lie in Skamania County. Washington.
- 11. ATTORNEYS' FEES-COSTS. In the event of a lawsuit between the parties to this contract, the prevailing party shall be entitled to recover judgment against the other party for reasonable attorneys' fees and costs (including title and lien searches) either at trial or on appeal.
- 12. BINDING EFFECT. This agreement shall be binding upon and shall inure to the benefit of the legal representatives and property assigns and successors of the parties.
- 13. UTILITY EASEMENT. Seller hereby reserves a nonexclusive easement for waterline purposes, over and across the southern ten (10) feet of Lots 3 and 4 of the Rudhe Tracts.
- 14: FENCE. Buyer agrees to construct a line fence on the western boundary of Lot 3, commencing from the Southwest corner of Lot 3 (Southeast corner of Lot 2) and extending to the Northwest corner of Lot 3 (Northeast corner of Lot 2).
- 15. OTHER AGREEMENTS. In further consideration of the covenants and conditions of purchasers herein set forth, selfers hereby gives and grants to purchasers the exclusive right and option to purchase from sellers, their heirs, successors, or assigns, a tract described as Lots 1 and 2 of Rudhe Tracts, located in Section 27, Township 3 North, Range 8 East of the Willamette Meridian, County of Skamania, on the following terms and conditions:
- 1. The purchase price of such lots shall be the appraised value at the time of the exercise of the option.
- 2. The terms of the contract shall be the same as are described above in Number Two to wit equal monthly installments including interest at the rate of 7% per annum for five (5) years.
- 3. The options shall be exercised within the time of the original contract for Lots 3 and 4 by written notice of intention to exercise the option of purchase, with completion of purchase within ninety (90) days thereafter.

If the option to purchase is not exercised within the period herein specified and in compliance with the terms and conditions of the option of purchase, such option shall expire and be of no further effect. Said option will be assignable by purchasers.

THE UNDERSIGNED ACKNOWLEDGE RECEIPT OF A COPY OF THIS CONTRACT BEFORE SIGNING THE SAME.

DATED this 25 day of April, 1988.

Clarence W. Bulle

Flavorer

CLARENCE AND HARRIET RUDHE

Sellers

STATE OF WASHINGTON

SS.

County of Skamania

On this day personally appeared before me CLARENCE RUDHE AND HARRIET RUDHE, husband and wife, and JOHN A. DUNOVEN AND GAIL E. DUNOVEN, husband and wife, to me known to be the perties described in and who executed the within and foreging instrument, and acknowledged that they signed the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this 25 day of April, 1988.

Notary Public for Washington, residing at therein.

CARY M. OLSON