

106347

Loan #1401003

BOOK 112 PAGE 321

LOAN MODIFICATION AGREEMENT

This agreement made and entered into this 22nd day of December, 1988
by and between RIVERVIEW SAVINGS BANK (hereinafter called "Lender"), and TIMOTHY J. CASHMAN AND
LINDA L. CASHMAN, assumed by: (hereinafter called "Owner").

AUGUST J. JERMANN

WITNESSETH:

WHEREAS, Lender loaned AUGUST J. JERMANN TIMOTHY J. CASHMAN AND LINDA L. CASHMAN assumed by:

Name of Original Borrower
the sum of THIRTYSIX THOUSAND NINE HUNDRED FIFTY FIVE & NO/100- - - - - Dollars (\$ 36,955.00- - -), as
evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust)
executed and delivered on February 29, 1984 which mortgage is duly recorded
under Auditor's File No. 97195 in the public records in the jurisdiction
where the mortgaged property is located which note and mortgage are hereby incorporated
herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons:

To alleviate the necessity of refinancing this loan on the part of the Owner and to extend the term on
the original Note dated February 29, 1984, from a maturity date of February 1, 1989 to February 1, 1994.
NOTWITHSTANDING, all other terms remain unchanged.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated
above, as of the date of this agreement the unpaid balance of said indebtedness is
THIRTY SIX THOUSAND ONE HUNDRED FORTY SIX AND 46/100- - - - - Dollars (\$ 36,146.46- - -), all of which the
undersigned promises to pay with interest at 12.000 % per annum until paid, and that
the same shall be payable THREE HUNDRED EIGHTY AND 12/100- - - - - Dollars,
(\$ 380.12- - - - -) per month beginning on the 1st day of January, 1989,
to be applied first to interest, and balance to principal, plus a sum estimated to be
sufficient to discharge taxes and insurance obligations, if applicable, (which
estimated sum may be adjusted as necessary) and that in all other respects said
mortgage contract shall remain in full force and effect.

Dated December 22, 1988.

August J. Jermann
August J. Jermann Individual

Registered ☒
Indexed ☒
Indirect ☒
Filed ☒
Mailed ☐

RIVERVIEW SAVINGS BANK
(Corporate Mortgage)
By Michael C. Yount
Michael C. Yount, Vice President
By Shirley A. DuPaul
Shirley A. DuPaul, Ass't Secretary

STATE OF WASHINGTON
COUNTY OF Clark

On this day personally appeared before me

August J. Jermann

to me known to be the individual described in and
who executed the within and foregoing instrument,
and acknowledged that he signed the same
as his free and voluntary act and deed,
for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this
22 day of December, 1988.

Shirley A. DuPaul
Notary Public in and for the State of Wash-
ington, residing at Washougal

STATE OF WASHINGTON
COUNTY OF Clark

On this 27th day of December, 1988,
before me, the undersigned, a Notary Public in and for the State of Wash-
ington, duly commissioned and sworn, personally appeared

Michael C. Yount
and Shirley A. DuPaul
to me known to be the Vice President and Ass't Secretary,
respectively, of RIVERVIEW SAVINGS BANK,
the corporation that executed the foregoing instrument, and acknowledged
the said instrument to be the free and voluntary act and deed of said corpora-
tion, for the uses and purposes therein mentioned, and on oath stated that
they are authorized to execute the said instrument and that the seal
affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first
above written.

Shirley A. DuPaul
Notary Public in and for the State of Washington,
residing at Washougal