

ASSUMPTION AGREEMENT

Whereas, CLIFFORD E. TANASSE and DORRE L. TANASSE, husband and wife, loaned MACDONALD K. FRASER and CYNTHIA A. WHITSELL-FRASER, husband and wife, the sum of Twenty-five Thousand Nine hundred and 82/100 Dollars (\$25,094.82), evidenced by Note and Mortgage dated June 10, 1982 and recorded June 29, 1982 under Skamania County Auditor's File No. 94268 in Book 58 at Page 701 in Skamania County;

Whereas, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay said indebtedness and perform all the obligations secured by said Mortgage, and said sellers desire to be released therefrom;

THEREFORE, for and in consideration of the premises and other good and valuable consideration, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is \$ 22,192.03

Twenty-two Thousand One Hundred Ninety-two and 03/100 (\$22,192.03)

and that the interest rate shall be 11.50% percent per annum, and that the monthly payments shall be made beginning the 10th day of August, 1988, in the sum of Two Hundred Sixty-seven and 62/100 Dollars (\$267.62) per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that in all other respects, all terms and conditions of said note and mortgage shall remain in full force and effect.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 3rd day of August, 1988.

BORROWERS:

PURCHASERS:

Macdonald K. Fraser
MACDONALD K. FRASER

Marvin F. Westfall
MARVIN F. WESTFALL

Cynthia A. WhitSELL-Fraser
CYNTHIA A. WHITSELL-FRASER

Mary L. Westfall
MARY L. WESTFALL

FILED FOR RECORD
SKAMANIA CO. WASH
BY JON C. KIRPINSKI

AUG 9 4 16 PM '88
AUDITOR
GARY M. OLSON