

105032

CLARK COUNTY TITLE COMPANY

1201 MAIN ST. + VANCOUVER, WA 98660

FILED FOR RECORD AT REQUEST OF

CCT 15528 JS

WHEN RECORDED RETURN TO

Name ______Address ______City, State, Zip ______

FILED FOR RECORD SKAMANIA CO WASH RYCLARK COUNTY TITLE

APR 20 12 39 PM 88

APR 20 12 39 PM 88

APR 20 12 39 PM 88

AUDITOR

GARY H. OLSON

I PR-44

ANY OPTIONAL PROVISION NOT INITIALED BY ALL PERSONS SIGNING THIS CONTRACT - - WHETHER INDIVIDUALLY OR AS AN OFFICER OR AGENT - - IS NOT A PART OF THIS CONTRACT.

REAL ESTATE CONTRACT (RESIDENTIAL SHORT FORM)

		REPRESENTATIVE (OF THE ESTATE OF	·
ELOISE ANDERSO	N, deceased	4 1	7	as "Seller
CLIFFORD NOLAR	AND QUINNA J.	NOLAN, Husband a	nd wife	<u> </u>

The West 872 feet of the North 600 feet of the Northwest Quarter of the Southwest Quarter of Section 18, Township 2 North, Range 5 East of the Willamette Meridian, Skamania County, Washington.

EXCEPT that portion lying Westerly of the center line of an existing road, designated as County Road No. 11, also known as 412 Avenue N.E.

EXCEPT County Road

3. PERSONAL PROPERTY. Personal property, if any, included in the sale is as follows:

1979 SANDPOINT MOBILE HOME, 66x14, VIN ORFL1X845381480.

No part of the purchase price is attributed to personal property.

4. (a)	PRICE. Buyer agrees to pay:	
	\$ <u>47,500.00</u> Total Price	
	Less (S 13,000.00) Down Payment	
	Less (S) Assumed Obligation (s)	
•	Results in \$ 34,500.00 Amount Financed by Salles	
(b)	ASSUMED OBLIGATIONS. Buyer agrees to pay the above Assumed Obligation(s) by assuming	
•	and agreeing to pay that certain	
	AF # n/a	
	\$ n/a which is payable\$ on or before	
et in the second	the n/a day of 19	
	the n/a day of 19 interest at the rate of n/a % per annum on the declining balance thereof; and a like amount on or before the	
	n/a day of each and every	
	Note: Fill in the date in the following two lines only if there is an early cash out date.	
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declanary balance thereof: and a like amountor more on or dotter fine. **SOURCE STATES*** thereafter until paid in full.** Note: Fall in the date in the following two lines only if there is an extly cash out date. NOTIVITISTANDING THE ANDOY. THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST IS DUE IN FULL. THE THAN _ARIL 18, 2003. **SEP_NOTIVE STATES*** Paymens are applied first to interest and then to principal. Paymens shall be made at the state of the paymens of the paymens are applied first to interest and then to principal. Paymens shall be made at the state of the paymens of the p		5 285.00 or more at buyer's option on or celebre the	
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Buyer agrees to pay a late charge equal to 5% of the amount of such payment. Such tate payment charge shall be addition to all other remedies available to Seller and the first amounts received from Buyer after such late charges are due shall be applied to the late charges. 10. NO ADVERSE EFFECT ON PRIOR ENCUMBRANCES. Seller warrants that entry into this Contract will not cause in any prior encumbrance (a) a breach. (b) accelerated payments, or (c) an increased interest rate; unless (a), (b) or (c) has been consented to by Buyer in writing. 11. POSSESSION. Buyer is entitled to possession of the property from and after the date of this Contract, or on _recording	8. W er ui fu	FULFILLMENT DEED. Upon payment of all amounts due Seller, Seller agrees to deliver to Buyer's Statutory arranty. Deed in fulfillment of this Contract. The covenants of warranty in said deed shall not apply to any cumbrances assumed by Buyer or to defects in title arising subsequent to the date of this Contract by, through or order persons other than the Seller herein. Any personal property included in the sale shall be included in the liftlment deed. SELLER SHALL DELIVER TITLE TO THE MOBILE HOME ALONG WITH THE FULFILLMENT (referred to in paragraph 3	T DE
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		POSSESSION Buyer is entitled to possession of the property from and after the date of this Contrac	t.

- 12. TAXES, ASSESSMENTS AND UTILITY LIENS. Buyer agrees to pay by the date due an laxes and assessments becoming a lien against the property after the date of this Contract. Buyer may in good faith contest any such taxes or assessments so long as no forfeiture or sale of the property is threatened as the result of such contest. Buyer agrees to pay when due any utility charges which may become liens superior to Seller's interest under this Contract. If real estate taxes and penalties are assessed against the property subsequent to date of this Contract because of a change in use prior to the date of this Contract for Open Space. Farm. Agricultural or Timber classifications approved by the County or because of a Senior Citizen's Declaration to Defer Property Taxes filed prior to the date of this Contract, Buyer may demand in writing payment of such taxes and penalties within 30 days. If payment is not made. Buyer may pay and deduct the amount thereof plus 5% penalty from the payments next becoming due Seller under the Contract.
- 13. INSURANCE. Buyer agrees to keep all buildings now or hereafter erected on the property described herein continuously insured under fire and extended coverage policies in an amount not less than the balances owed on obligations assumed by Buyer plus the balance due Seller, or full insurable value, whichever is lower. All policies shall be held by the Seller and be in such companies as the Seller may approve and have loss payable first to any holders of underlying encumbrances, then to Seller as their interests may appear and then to Buyer. Buyer may within 30 days after loss negotiate a contract to substantially restore the premises to their condition before the loss. If the insurance proceeds are sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the resortation contract, the property shall be restored unless the underlying encumbrances provide otherwise. Otherwise the amount collected under any insurance policy shall be applied upon any amounts due hereunder in such order as the Seller shall determine. In the event of forfeiture, all rights of Buyer in insurance policies then in force shall pass to Seller.
- NONPAYMENT OF TAXES. INSURANCE AND UTILITIES CONSTITUTING LIENS. If Buyer fails to pay taxes or assessments, insurance premiums or utility charges constituting liens prior to Seller's interest under this Contract. Seller may pay such items and Buyer shall forthwith pay Seller the amount thereof plus a late charge of 5% of the amount thereof plus any costs and attorney's fees incurred in connection with making such payment.
- 15. CONDITION OF PROPERTY. Buyer accepts the property in its present condition and acknowledges that Seller, his agents and subagents have made no representation or warranty concerning the physical condition of the property or the uses to which it may be put other than as set forth herein. Buyer agrees to maintain the property in such condition as complies with all applicable laws.
- RISK OF LOSS. Buyer shall bear the risk of loss for destruction or condemnation of the property. Any such loss shall not relieve Buyer from any of Buyer's obligations pursuant to this Contract.
- 17. WASTE. Buyer shall keep the property in good repair and shall not commit or suffer waste or willful damage to or destruction of the property. Buyer shall not remove commercial timber without the written consent of Seller.
- 18. AGRICULTURAL USE. If this property is to be used principally for agricultural purposes. Buyer agrees to conduct farm and livestock operations in accordance with good husbandry practices. In the event a forfeiture action is instituted, Buyer consents to Seller's entry on the premises to take any reasonable action to conserve soil, crops, trees and livestock.
- 19. CONDEMNATION. Seller and buyer may each appear as owners of an interest in the property in any action concerning condemnation of any part of the property. Buyer may within 30 days after condemnation and removal of improvements, negotiate a contract to substantially restore the premises to their condition before the removal. If the condemnation proceeds are sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the restoration contract, the property shall be restored unless underlying encumbrances provide otherwise. Otherwise, proceeds of the award shall be applied in payment of the balance due on the purchase price, as Seller may direct.
- 20. DEFAULT. If the Buyer fails to observe or perform any term, covenant or condition of this Contract, Seller may:
 - (a) Suit for Installments. Sue for any delinquent periodic payment; or
- (b) Specific Performance. Sue for specific performance of any of Buyer's obligations pursuant to this Contract; or
- (c) Forfeit Buyer's Interest. Forfeit this Contract pursuant to Ch. 61.30, RCW, as it is presently enacted and may hereafter be amended. The effect of such forfeiture includes: (i) all right, title and interest in the property of the Buyer and all persons claiming through the Buyer shall be terminated; (ii) the Buyer's rights under the Contract shall be cancelled; (iii) all sums previously paid under the Contract shall belong to and be retained by the Seller or other person to whom paid and entitled thereto; (iv) all improvements made to and unharvested crops on the property shall belong to the Seller; and (v) Buyer shall be required to surrender possession of the property, improvements, and unharvested crops to the Seller 10 days after the forfeiture.
- (d) Acceleration of Balance Due. Give Buyer written notice demanding payment of said delinquencies and payment of a late charge of 5% of the amount of such delinquent payments and payment of Seller's reasonable attorney's fees and costs incurred for services in preparing and sending such Notice and stating that if payment pursuant to said Notice is not received within thirty (30) days after the date said Notice is either deposited in the mail addressed to the Buyer or personally delivered to the Buyer, the entire balance owing, including interest, will become immediately due and payable. Seller may thereupon institute suit for payment of such balance, interest, late charge and reasonable attorneys' fees and costs.
- 21. RECEIVER, If Selfer has instituted any proceedings specified in Paragraph 20 and Buyer is receiving rental or other income from the property. Buyer agrees that the appointment of a receiver for the property is necessary to protect Selfer's interest

BOOK 109 PAGE 185

BUYER'S REMEDY FOR SELLER'S DEFAULT. If Seller fails to observe or perform any form, covenant or condition of this Contract. Buyer may, after 30 days' written notice to Seller, institute suit for samages or specific performance uniess the breaches designated in said notice are cured. NON-WAIVER. Failure of either party to insist upon strict performance of the other party's obligations hereunder shall not be construed as a waiver of strict performance thereafter of all of the other party's obligations hereunder and shall not prejudice any remedies as provided herein. ATTORNEYS' FEES AND COSTS. In the event of any breach of this Contract, the party responsible for the breach agrees to pay reasonable attorneys' fees and costs, including costs of service of notices and title searches. incurred by the other party. The prevailing party in any suit instituted arising out of this Contract and in any forfeiture proceedings arising out of this Contract shall be entitled to receive reasonable attorneys' fees and costs incurred in such suit or proceedings. NOTICES. Notices shall be either personally served or shall be sent certified mail, return receipt requested and by regular first class mail to Buyer at ___ , and to Seller at or such other addresses as either party may specify in writing to the other party. Notices shall be deemed given when served or mailed. Notice to Seller shall also be sent to any institution receiving payments on the Contract. TIME FOR PERFORMANCE. Time is of the essence in performance of any obligations pursuant to this Contract. SUCCESSORS AND ASSIGNS. Subject to any restrictions against assignment, the provisions of this Contract shall be binding on the heirs, successors and assigns of the Seller and the Buyer. OPTIONAL PROVISION - - SUBSTITUTION AND SECURITY ON PERSONAL PROPERTY. Buyer may substitute for any personal property specified in Paragraph 3 herein other personal property of like nature which Buyer owns free and clear of any encumbrances. Buyer hereby grants Seller a security interest in all personal property specified in Paragraph 3 and future substitutions for such property and agrees to execute a financing statement under the Uniform Commercial Code reflecting such security interest. **BUYER** INITIALS: SELLER OPTIONAL PROVISION - - ALTERATIONS. Buyer shall not make any substantial alteration to the improvements on the property without the prior written consent of Seller, which consent will not be unreasonably withheld. BUYER INITIALS: SELLER OPTIONAL PROVISION -- DUE ON SALE. If Buyer, without written consent of Seller. (a) conveys. (b) sells, (c) leases, (d) assigns, (e) contracts to convey, sell, lease or assign. (f) grants an option to buy the property. (g) permits a forfeiture or foreclosure or trustee or sheriff's sale of any of the Buyer's interest in the property or this Contract, Seller may at any time thereafter either raise the interest rate on the balance of the purchase price or declare the entire balance of the purchase price due and payable. If one or more of the entities comprising the Buyer is a corporation. any transfer or successive transfers in the nature of items (a) through (g) above of 49% or more of the outstanding capital stock shall enable Seller to take the above action. A lease of less than 3 years (including options for renewals), a transfer to a spouse or child of Buyer, a transfer incident to a marriage dissolution or condemnation, and a transfer by inheritance will not enable Seller to take any action pursuant to this Paragraph; provided the transferee other than a condemnor agrees in writing that the provisions of this paragraph apply to any subsequent transaction involving the property entered into by the transferee. **INITIALS:**

OPTIONAL PROVISION - - PRE-PAYMENT PENALTIES ON PRIOR ENCUMBRANCES IS Boyer elects to make payments in excess of the minimum required payments on the purchase price herein, and Seller, hecause of such prepayments, meurs prepayment penalties on prior encumbrances. Buyer agrees to forthwith pay Seller the amount of such penalties in addition to payments on the purchase price. HMITTALS:

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BOOK 109 PAGE 186

Seller shall pay when due all real estate taxes and the reserve account. Buyer and Seller shall adjust the plances and changed costs. Buyer agrees to bring the justment. BUYER Cliffer Collect Cliffer Collect Cliffer Contract. This Contract. This Contract the day and supercedes all prior may be amended only in writing executed by Seller this Contract the day and year first above written. BUYER Clifferd Nolan Quinna J. Nolan ME OF PERSONO Signed this instrument, on onth states are the persons as the persons. Type of AUTHORITY, E.G., OFFICER, TRUSTEE, ETG.)
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