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103402

SUBORDINATION ACREEMENT

This Subordination Agreement pertains only to the following described real property and is not intended that this subordination shall impair the validity or priority of said mortgage as to the other parcels of real property described therein:

AS DESCRIBED IN EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN.

IN WITNESS WHEREOF, this instrument has been executed by the Chuf

Portland District Office, SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, at Portland, Oregon, this 26th day of May, 1987 pursuant to the authority contained in 44 FR 59499, as corrected in 44 FR 64401, as amended.

FILES FOR RECORD SKAHARIA CO. WASH BY __CLARK COUNTY_TITLE

Jun 29 12 37 PH '81 d. J. eva , Dep. AUDITOR GARY H. OLSON SHALL BUSINESS ADMINISTRATION

Wayne E. Cerver, Chief Portfolio Management Division Portland District Office

) ss County of Multnomah)

STATE OF OREGON

This certifies that before me on this day there personally appeared Wayne E. Carvec, to the known to be the Chief, Portfolio Management Division, Portland District Office, of the SMALE BUSINESS ADMINISTRATION, an Agency of the United States of America, and acknowledged to me that he executed the foregoing instrument as the free and voluntary act and deed of SMALL BUSINESS ADMINISTRATION for the uses and purposes therein mentioned, and on oath stated that he was duly and regularly authorized to execute the same on its

IN WITNESS WHEREOF, my hand and official seal this 26 Th day of Mary 1987.

Registered S

Notary Public in and for the State of Occasion

Indexed, Lin S

Notary Public in and for the State of Oregon My Commission Expires: 2/3/89

RECORDER'S NOTE: PORTIONS OF THIS

Exhibit "A"

A tract of land located in the Southeast Quarter of Section 17, Township 3 North, Range 8 East of the Willamette Meridian, Skamania County, Washington, more particularly described as follows:

BEGINNING at a point 30 feet North of the Southwest corner of the Southeast Quarter of the said Section 17; thence North 89° 15' East parallel to the South line of the said Section 17, a distance of 981.6 feet to the initial point of the tract of land hereby described; thence North 89° 15' East 317.2 feet; thence North 686.8 feet; thence South 89° 15' West 317.2 feet; thence South 686.8 feet to the initial point.

EXCEPT that portion thereof lying within and Easterly of the right of way 150 feet in width granted to the State of Washington for Secondary State Highway No. 8-C by deed dated October 9, 1956, and recorded October 29, 1956, at page 430, of Book 42 of Deeds, records of Skamania County, Washington.