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When recorded mail to:

THE TRUST FOR PUBLIC LAND 82 Second Street San Francisco, CA 94105 Attn: Legal Department

MEMORANDUM OF OPTION

This is a memorandum of a certain Option Agreement dated April 27, 1987 between MINNIE R. KIELPINSKI, a single woman, PHILIP R. SIECHEN and TONI K. SIECHEN, husband and wife, and JAN C. KIELPINSKI and PENELOPE A. KIELPINSKI, husband and wife (collectively, "Seller"), and THE TRUST FOR PUBLIC LAND, a nonprofit California public benefit corporation ("Buyer"). By said Option Agreement Seller has granted to Buyer an exclusive option to purchase that certain real property in Skamania County, Washington described in Exhibit A, attached.

Said option extends from the date of the Option Agreement through May 1, 1988.

MAY 19 IU SO AM WINNIE R. KIELPINSKY

PHILIP R. SIECHEN

JAN C. KIELPINSKY

PENELOPE A. KIELPINSKY

State of Washington

)ss.

County of Skamania

On this 30t May of April , 198 7 before me the undersigned, personally appeared Minnie R. Kielpinski, Phil R. Siechen, Toni K. Siechen, Jan C. Kielpinski and Penelope A. Kielpinski me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

My commission expires 2014

REAL ESTATE EXCISE TAX

PAID _____

SKAMANIA QUUNTYTHEASUHER

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3-7/2-36-3202

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EXHIBIT A

Parcel I

BEGINNING at the Northwest corner of the South 6 1/2 acres of the Southeast Quarter of the Northeast Quarter of Section 36, Township 3 North, Range 7 1/2 East of the Willamette Meridian; Skamania County, Washington; thence East along the North line of said 6 1/2 acres 387 feet to an iron pipe; thence Southwesterly to a point on the Northerly right-of-way line of the Nelson Creek County Road; thence in a Southwesterly direction along a line passing through an iron pipe to the center of the Nelson Creek County Road; thence Westerly along the center of said road to the West line of the Southeast Quarter of the Northeast Quarter of the said Section 36; thence North to the Point of Beginning.

EXCEPT right-of-way for Nelson Creek County Road.

Parcel II

The West Half of the Northeast Quarter of Section 36, Township 3 North, Range 7 1/2 East of the Willamette Meridian, Skamania County, Washington:

EXCEPT the West 36 rods of the North 67 rods of the Northwest Quarter of the Northeast Quarter of the said Section 36;

AND EXCEPT that portion of the West Half of the Northeast Quarter of the said Section 36 lying Westerly of the center of the channel of Nelson Creek;

AND EXCEPT the following described tract:

BEGINNING at a point 1,534.5 feet North and 306.15 feet East of the center of the said Section 36; thence South 58°35' East 476.55 feet; thence South 54°21' West 200 feet thence North 38°52' West 336.1 feet; thence North 17°50' West 107.41 feet to the Point of Beginning;

AND EXCEPT that portion thereof lying Northerly of the County Road known and designated as the Loop Road;

ALSO BEGINNING at a point 13 rods North of the Southwest corner of the Northeast Quarter of the Northeast Quarter of the said Section 36; thence East 80 rods; thence South 80 rods; thence West 80 rods; thence North 80 rods to the Point of Beginning.

*ALSO EXCEPT any portion conveyed to Skamania County Washington under Auditor's File No. 82346.