REAL ESTATE CONTRACT (FORM A-1964)

SAFECO 03-07-36-44-4300-00

and the second of the second o					
HIS CONTRA	CT, made and entered into this	10th	day of	May,	1987

Fdward T. White and Yvonne M. White, husband and wife; between

hereinafter called the "seller," and Samuel P. White, a single man as his separate property;

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

real estate, with the appurtenances, in

Skamania

County, State of Washington:

Lot 14 of Block 5, RIVERVIEW ADDITION TO THE TOWN OF STEVENSON, according to the official plat thereof on file and of record at page 21 of Book "A" of Plats, Records of Skamania County, Washington.

11340REAL ESTATE EXCISE TAX MAY 1.2 1987 PAID _ 192.60

SKAMANIA COUNTY THEASURER

-	· ·	
,	The terms and conditions of this contract are as follows: The purchase	ntice is

FIGHTEEN THOUSAND				•••••	(\$18,0	00•00)	Dollars, of which
been paid, the receipt whereof is	-			rchase price shall	(\$) be paid as fo	4,000.00 llows:) Dollars have
TWO HUNDRED AN	ND NO/100				~~~~~	(s 200 _• 00	1 Dollars,
or more at purchaser's option, or	or before the	10th	day of	June	- •	- 1	, 1987
and TWO HUNDRED AN	ир ио/100- <u>-</u>					(\$ 200 • 0 0) Dollars,
or more at purchaser's option, or purchase price shall have been for	n or before the ully paid. The pur	10th rchaser further agr	da ees to pay int	y of each succeed terest on the dim	ding calendar ninishing balar	month until th	ne balance of said chase price at the
1 5 60	per cent per	r annum from the	_ 10th	day of	May	. 74	87
All payments to be made hereun		Callana		- 1			

Purchaser is to acquire financing within six (6) months for payoff of remaining unpaid balance.

Purchaser will not sell or assign said property without written consent of Seller.

As referred to in this contract, "date of closing" shall be

or at such other place as the selfer may direct in writing.

- (1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a fien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before definquency.
- (2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.
- (3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.
- (4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said reat estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied thereof. payments next falling due the seller under this contract.

Indexed, vii Indirect

Filmed Mailed

TL-46 R2 8/75

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to

deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following

Any assessments to the City of Stevenson, if any.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may effect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre paid, return receipt requested, directed to the purchaser to his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above. (SEAL) (SEAL) (SEAL) STATE OF WASHINGTON, (SEAL) County of SKAMania Edward T. White and Yvonne M. White, husband and wife On this day personally appeared before me to me known to be the individual S described in and who executed the within and foregoing instrument, and acknowledged that free and voluntary act and deed, their oses therein mentioned. 2th day of May and and official seal this

SAFECO

SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of

NAME

ADDRESS 18411 EDST BURNSIDE OPT 24 CITY AND STATE (DRILLAND), OR. 97233

THIS SPACE RESERVED FOR RECORDER'S USE

FILER OR RECORD bkaharia oo. Wash BY YVONNE M. WHITE May 12 10 13 AH '87 GARY M. OLSOH