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RIVERVIEW SAVINGS association

FILED FOR BOOK
SKAMANIA CO. WA
SKAMANIA COUNTY

Deed of Trust

SECURING GUARANTY OBLIGATION

FILED FOR RECORD AT REQUEST OF:

RIVERVIEW SAVINGS BANK
P.O. BOX 1068
CANAS, WA 98607

THE COMPANY
AUDITOR
MARTIN G. OLSON

WHEN RECORDED MAIL TO:

RIVERVIEW SAVINGS BANK
P.O. BOX 1068
CANAS, WA 98607

(RESERVED FOR AUDITOR'S USE)

02-06-23-2-0-0106-00
SK-14296

THIS DEED OF TRUST is made this 31 day of October, 1986

between Glen H. Hall and Alice M. Hall, husband and wife, Grantor,
whose address is MP 1.74L Kueffler Road Skamania, WA 98648; and
Transamerica Title Company, Trustee,
whose address is 202 E. Mill Plain Blvd. Vancouver, WA 98663; and
RIVERVIEW SAVINGS ASSOCIATION, Canas Branch, Beneficiary,
whose address is 700 N.E. Fourth Avenue Canas, WA 98607

Grantor hereby irrevocably grants, bargains, sells and conveys to Trustee in trust, with power of sale, the following described real property in Skamania County, Washington:

'EXHIBIT "A" IS HEREBY ATTACHED TO THIS DEED OF TRUST AND BY THIS REFERENCE INCORPORATED THEREIN.

UNRECORDED

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together with all interest and estate therein that the Grantor may now own or hereafter acquire and together with all the rents, issues and profits therefrom, however evidenced or manifested, and all appurtenances, fixtures, attachments, tenements, privileges, minerals, including without limitation oil and gas, upon and under the property and all mineral rights and reservations pertaining thereto; also rights and all permits, certificates and other evidencing the same, and hereditaments, now or hereafter belonging or appertaining to the property.

This Deed of Trust shall secure: (a) Any and all indebtedness of Grantor evidenced by that certain Guaranty of Payment dated 7-28-80, executed by Grantor to secure all indebtedness of Beneficiary; (b) The payment of all other sums, with interest thereon, including reasonable attorneys fees, advanced or incurred by Beneficiary in accordance with the Deed of Trust to protect, preserve, enforce or realize upon Beneficiary's interest in the property; (c) The performance of Grantor's covenants and agreements contained herein. (Hereinafter collectively referred to as the "indebtedness").

Grantor further covenants and agrees with the Beneficiary as follows:

1. The property subject to this Deed of Trust is not or is primarily for agricultural or farming purposes.
2. Grantor is lawfully seized in fee simple of the property hereinafter herein and owns outright every part thereof. Or, if applicable, Grantor covenants that Grantor has either sold or purchased the property under a recorded contract and is conveying such interest of Grantor to Beneficiary under this Deed of Trust.
3. Grantor has good right in grant and convey the property, the property is unencumbered except as expressly disclosed in writing to Beneficiary, and Grantor will defend and defend title to the property against all claims and demands of every person claiming any part or interest in the property.
4. Grantor agrees to keep the property free from statutory liens, governmental liens, and any and all other liens or encumbrances of any kind, without the prior express written consent of Beneficiary.
5. Grantor agrees to promptly pay when due the principal and interest on the indebtedness secured by this Deed of Trust.
6. Grantor agrees to maintain the buildings and all other improvements on the property in a reasonable and reasonable condition and state of repair, to neither commit nor suffer any waste, to promptly comply with all requirements of the federal, state and municipal authorities and all other laws, ordinances, regulations, covenants, conditions and restrictions regarding the property or the use thereof and to pay all fees or charges of any kind in connection with the property.
7. Grantor agrees to pay all taxes, assessments, fines and other charges attributable to the property which may obtain a priority over this Deed of Trust, including leasehold payments and ground rents, if any, by making payment, when due, directly to the party entitled to the payment. Grantor shall furnish to Beneficiary all notices of amounts due under this paragraph. In the event Grantor shall make payment directly to the party entitled to the payment, Grantor shall furnish receipts to Beneficiary evidencing such payments.
8. Grantor shall maintain insurance on the property, together with any improvements thereon, insuring against any loss by fire, hazards, or any other casualties or contingencies as may be reasonably required from time to time by Beneficiary. The insurance shall be in such amounts and for such periods of time as Beneficiary may designate. All such insurance shall have a loss payable clause in favor of and in form satisfactory to Beneficiary.
9. Beneficiary may make or cause to be made reasonable entries upon and inspections of the property, provided that the Beneficiary shall give Grantor notice prior to any such inspections.
10. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid directly to Beneficiary. In the event of a partial or total condemnation or other taking of the property, the proceeds shall be applied to the indebtedness secured by this Deed of Trust, with the excess, if any, paid to the Grantor. Unless otherwise agreed in writing by Beneficiary, any such application of proceeds to the indebtedness secured by this Deed of Trust shall not extend or postpone the due date of the regular installment payments provided for by the terms of the promissory note or any other indebtedness secured by this Deed of Trust.
11. Grantor agrees that if Beneficiary extends, renews or modifies the terms of any indebtedness secured by this Deed of Trust or if Beneficiary releases any other security securing such indebtedness, any and all such extensions, renewals, modifications or releases shall not operate to release, discharge or diminish the liability of Grantor for all indebtedness secured by this Deed of Trust.
12. In the event of a transfer of all or any part of Grantor's interest in the property, whether voluntary, involuntary or by operation of law, Beneficiary may, at its option, treat such transfer as a default by Grantor and may resort to the remedies provided for in this Deed of Trust. In the event Beneficiary does not choose to treat such a transfer as a default under the terms of this Deed of Trust, Beneficiary may, at its option, require all of the following from Grantor:
 - a. Not less than thirty (30) days prior to any such transfer, Grantor shall notify Beneficiary in writing of the proposed transfer and shall provide Beneficiary with such information concerning the terms and conditions of the transfer and the credit worthiness and financial condition of any transferee as Beneficiary may reasonably require.

WITNESSES

- b. In the event Beneficiary shall consent to such a transfer, Beneficiary shall be entitled to collect the cost of any credit investigation and an assumption fee which shall not exceed three percent (3%) of the remaining balance on the indebtedness secured by this Deed of Trust.
- c. Beneficiary, at its option, shall be entitled to increase the rate of interest on the indebtedness secured by this Deed of Trust to a rate not exceeding the greater of (i) up to five percent (5%) per annum above the existing interest rate on the indebtedness, or (ii) Beneficiary's then prevailing interest rate on like loans to like borrowers. Any determination of Beneficiary's then prevailing interest rate by Beneficiary shall be conclusive if made in good faith. If the interest rate is increased pursuant to this paragraph, the amount of the installment payments under any promissory note shall be increased to the amount necessary to amortize the indebtedness during its original term.
- d. Beneficiary may require Grantor to continue to be bound as a principal to repay all indebtedness herein secured.

13. If the interest of Grantor in the property secured by this Deed of Trust is either a purchaser's or seller's interest in a contract for the sale of real property, then Grantor hereby specifically acknowledges and agrees that, upon default, Grantor's interest in the property may be foreclosed by Beneficiary, at its sole option: (a) non-judicially according to the State of Washington's Deed of Trust statutes; (b) as a mortgage under RCW Chapter 61.12 et seq; (c) under Article Nine of the Washington Uniform Commercial Code.

14. Grantor hereby agrees that this Deed of Trust shall also be construed as a security agreement under Article Nine of the Washington Uniform Commercial Code. At Beneficiary's request, Grantor agrees to execute and deliver such financing statements as Beneficiary may require to perfect its security interest under the Uniform Commercial Code.

15. As further security for the indebtedness secured by this Deed of Trust, Grantor hereby assigns to Beneficiary any and all rents, issues and profits of the property and Grantor's interest in all leases now or hereafter affecting the property. Upon notice by Beneficiary, and, in any event, upon default, Beneficiary may directly collect all such lease, rent and other payments due Grantor. Nothing contained in this paragraph shall obligate Beneficiary to perform any of Grantor's duties or obligations under any lease or other agreement affecting the property.

16. The following shall be events of default under this Deed of Trust: (a) Default in the payment or performance, when due or payable, of any indebtedness secured by this Deed of Trust; (b) Breach by Grantor of any representation, covenant or warranty contained in this Deed of Trust or any other agreement, instrument or document executed or secured by this Deed of Trust; (c) The making by Grantor of any material misrepresentation to Beneficiary for the purpose of obtaining credit or an extension of credit; (d) The issuance of any judgment, attachment, garnishment or levy against any property of the Grantor; (e) The insolvency of Grantor, an admission by Grantor in writing of Grantor's inability to pay Grantor's debts as they mature or the institution by or against Grantor of any bankruptcy, insolvency, reorganization, debt arrangement, liquidation, dissolution or receivership proceeding; (f) The happening of any event which, in the judgment of Beneficiary, has a material adverse effect upon the business or the financial condition of Grantor or which, in Beneficiary's opinion, impairs the property or materially increases Beneficiary's risk.

17. Upon the happening of any of the above events of default, Beneficiary shall have, in addition to all other rights and remedies at law or in equity, the following rights and remedies: (a) To declare any and all indebtedness secured by this Deed of Trust to be immediately due and payable; (b) To apply for, with or without notice to Grantor, upon filing a suit to enforce or preserve its rights under this Deed of Trust, for the appointment of receiver, without bond, to take possession of the property and the rents, issues, profits and proceeds affecting the property; (c) To cause foreclosure of this Deed of Trust (i) non-judicially under the State of Washington Deed of Trust statutes; (ii) as a mortgage under RCW Chapter 61.12 et seq; (iii) under Article Nine of the Washington Uniform Commercial Code; (d) all the other rights and remedies provided for in this Deed of Trust.

18. All rights and remedies of Beneficiary provided for in this Deed of Trust are intended to be cumulative and not in substitution for any other right or remedy otherwise available to Beneficiary.

19. Grantor hereby waives any right to require Beneficiary to workout or to foreclose in the inverse order of alienation, any of the above described property or any other collateral securing Grantor's indebtedness to Beneficiary.

20. This Deed of Trust shall not be modified or supplemented by course of dealing. No waiver or modification by Beneficiary of any of the terms of this Deed of Trust shall be effective unless the waiver or modification is in writing and signed by Beneficiary. No waiver or modification by Beneficiary of any specified performance or obligation of Grantor on any occasion shall be construed as a waiver of Beneficiary's right to require strict performance of all the terms of this Deed of Trust on any future occasion.

21. Upon payment of all indebtedness secured by this Deed of Trust, Beneficiary shall release Trustor's interest in the property and shall reconvey this Deed of Trust and all instruments evidencing the indebtedness secured by this Deed of Trust to the Trustor. Trustor shall reconvey the property without warranty to the person legally entitled thereto. Such person shall pay all costs of reconveyance.

SK-14296

LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN SKAMANIA COUNTY, STATE OF WASHINGTON, TO WIT:

A TRACT OF LAND LOCATED IN THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 23, TOWNSHIP 2 NORTH, RANGE 6 E.W.M., DESCRIBED AS FOLLOWS.

BEGINNING AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SECTION 23 AFORESAID WHICH IS ALSO THE SOUTHWEST CORNER OF TRACT NO. 8 OF COLUMBIA RIVER ESTATES. RECORDED UNDER AUDITOR'S FILE NO. 75656, RECORDS OF SKAMANIA COUNTY, WASHINGTON; THENCE NORTH $00^{\circ}36'09''$ EAST 748.69 FEET TO THE NORTHWEST CORNER OF SAID TRACT NO. 8; THENCE SOUTH $88^{\circ}54'00''$ EAST 290.86 FEET TO THE CENTERLINE OF ROAD "D" AFORESAID; THENCE ALONG THE CENTERLINE OF SAID ROAD SOUTH $29^{\circ}19'14''$ EAST 283.55 FEET TO A 125.46 FOOT RADIUS CURVE TO THE LEFT; THENCE ALONG SAID 125.46 FOOT RADIUS CURVE 65.49 FEET; THENCE SOUTH $00^{\circ}36'09''$ WEST PARALLEL TO THE WEST LINE OF SAID NORTHWEST QUARTER OF SECTION 23, A DISTANCE OF 200 FEET TO THE TRUE POINT OF BEGINNING; THENCE SOUTH $79^{\circ}47'18''$ EAST 594.26 TO THE INTERSECTION OF ROAD "D" AND ROAD "B" AFORESAID; THENCE SOUTHWESTERLY ALONG THE CENTERLINE OF SAID ROAD "B" TO THE SOUTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 23; THENCE WEST ALONG THE SAID SOUTH LINE OF THE NORTHWEST QUARTER OF SECTION 23 A DISTANCE OF 451 FEET, MORE OF LESS, TO A POINT WHICH IS SOUTH $00^{\circ}36'09''$ WEST FROM THE TRUE POINT OF BEGINNING THENCE NORTH $00^{\circ}36'09''$ EAST PARALLEL TO THE WEST LINE OF SAID NORTHWEST QUARTER OF SECTION 23 A DISTANCE OF 259 FEET, MORE OF LESS, TO THE TRUE POINT OF BEGINNING.

+ Glen ⁺HALL A.M. J.