

REAL ESTATE MORTGAGE

THE MORTGAGORS, FRED L. CLOE and NANCY CLOE, husband and wife, mortgage to ESSON H. SMITH and H. VIRGINIA SMITH, husband and wife, to secure the payment of NINETEEN THOUSAND, ONE HUNDRED THIRTY-TWO and no/100 DOLLARS (\$19,132.00), together with interest thereon at the rate of twelve percent (12%) per annum, from date until paid, according to the terms and conditions of that certain promissory note bearing even date herewith, made by the Mortgagors and payable to the order of the Mortgagees, the following described real estate situated in Skamania County, State of Washington, together with all tenements and appurtenances thereto:

Beginning at a point 66 rods North of the Southeast corner of the Southwest Quarter of the Southeast Quarter (SW4SE4) of Section 20, Township 3 North, Range 8 East of the W.M.; thence West 24 rods; thence North 20 rods; thence East 24 rods; thence South 20 rods to the point of beginning/ EXCEPT county road right of way.

The Mortgagors agree to pay before delinquency all taxes, liens, assessments and all interest and charges on prior encumbrances upon said property, and to keep the buildings on the property in good repair and insured in a company approved by the Mortgagee for not less than \$19,132.00, with loss payable to the mortgagee.

In case of failure to perform any of the foregoing covenants, or if default is made in the payment of said note, or any part thereof, when the same shall become due, then this mortgage may be at once foreclosed for the entire principal sum and costs, and in such foreclosure suit there shall be included in the judgment a reasonable sum as attorney's fees, together with all sums paid by the mortgagee or assigns on account of taxes, liens, assessments, abstracts or title insurance charges, costs of searching records, interest, and fire insurance, with interest at twelve percent per annum from date of payment.

DATED at Stevenson, Washington, this 26th day of September, 1986.

FRED L. CLOE

NANCY CLOE

STATE OF WASHINGTON)
) ss.
County of Skamania)

THIS IS TO CERTIFY that on September 26th 1986, personally appeared before me FRED L. CLOE and NANCY CLOE, to me known to be the individuals who executed the foregoing instrument, and they acknow-

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ledged the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL the day and year in this certificate first above written.

Shirley A. Peters
Notary Public in and for the State of
Washington, residing at Stevenson



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SKANAWAY, WASH
BY ROBERT K. LEICK

Oct 1 12 25 PM '86

G. H. Olson
AUDITOR
GARY H. OLSON