REAL ESTATE CONTRACT

FILES FOR RECORD BY MT. ADAMS TITLE SEP September, 1988 26 9 48 AM '86

THIS CONTRACT, made and entered into this 15th day of

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JAMES I. SCHWARTZ, as his separate estate

adhii fiir GARY H. OLSON

TOM HARRIS and RUBY HARRIS, husband and wife hereinafter called the 'Seiler,' and

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following County, State of Washington: SKAMANIA described real estate, with the appurtenances, in

Lot 34, WASHOUGAL RIVERSIDE TRACTS, according to the plat thereof, recording Book A, page 80, Skamania County Plat Records.

SUBJECT TO: The rights of the public in that portion lying below the high water mark of the Washougal River; Any question that may arise due to shifting or change in the course of the Washougal River; a ement for use of a well situated on said premises, including the terms and provis. ons thereof, as contained in Contract to John Blair and Kristi Blair, husband and wife, recorded November 2, 1984, in Book 84, page 63, Auditor's File No. 98461, Skamania County Deed Records.

The terms and conditions of this contract are as follows: The purchase price is SIXTEEN THOUSAND AND NO/100----- (\$ 16,000.00 ONE THOUSAND AND NO/100----- (\$ 1,000) Dollars, of which) Dollars have -- (\$ 1,000.00 ONE THOUSAND AND NO/100---been paid, the receipt whereof is hereby acknowledged, and the balar e of said purchase price shall be paid as follows: ONE HUNDRED FIFTY FIVE AND NO/100-day of October more at purchaser's option, on or before the 23r1 day of October) Dollars, **** (\$ 155.00** , 1986 , or more at purchaser's option, on or before the) Dollars, and ONE HUNDRED FIFTY FIVE AND NO/100----- (\$ 155.00 day of each succeeding calendar month until the balance of said 23rd or more at purchaser's option on or before the purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price , 1986 , per cent per annum from the 23rd day of September at the rate of TEN which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. as seller directs in writing All payments to be made hereunder shall be made at ____ or at such other place as the seller may direct in writing.

THE PURCHASER AGREES THAT THEY WILL NOT SELL, TRANSFER OR CONVEY SAID REAL PROPERTY THROUGHOUT THE TERM OF THIS CONTRACT WITHOUT FIRST OBTAINING THE SELLER'S OR HIS ASSIGN'S CONSENT IN WRITING WHICH SHALL NOT BE UNREASONABLY WITHHELD. PURCHACER AGREES TO GUT NO TREES WITHOUT SELLER'S WRITTEN PERMISSION, EXCEPT AS NECESSARY FOR CONSTRUCTION OR PLACEMENT OF ONE DWELLING (single family) OF 1200 SQ. FT. OR LESS. NOTWITHSTANDING THE AFGREMENT ONED PAYMENT TERMS OF THIS CONTRACT, THE PURCHASER AGREES TO MAKE AN ADDITIONAL PRINCIPAL PAYMENT OF THREE THOUSAND AND NO/100--(\$3,000.00) ON OR BEFORE SEPTEMBER 23rd ,1989 OR UPON RESALE, WHICHEVER EVENT FIRST

DATE OF RECORDING As referred to in this contract, "date of closing" shall be

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before dely query.

real estate, the purchaser agrees to pay the same before deregularity.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate is fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate is fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully paid, to keep the buildings now and hereafter placed on said real estate fully placed in the said real estate fully place

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or heriafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction of taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable evpenses of procuring the same shall be paid to the seller and applied as payment on the purchaser remaining after payment of the reasonable taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the days of the same shall be devoted to the restoration on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by First American Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance bereunder a. Printed general exceptions appearing in said policy form;

is to be made subject; and

c. Any existing contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller a seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller a seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller a seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller a seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller a seller by this contract agrees to pay, none of which seller is purchasing a seller by this contract agrees to pay, none of which seller is purchasing a seller by this contract agrees to pay, none of which seller is purchasing a seller by this contract agrees to pay, none of which seller is purchasing a seller by this contract agrees to pay, none of which seller is purchasing a seller by this contract agrees to pay, none of which seller is purchasing a seller by this contract agrees to pay a seller

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genes with County sub-division ordina..ces Ocurty Assistar . By: JC Sicmenia ... (6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract. (7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following: The rights of the public in that portion lying below the high water mark of the Washougal River; Any question that may arise due to shifting or change in the course of the Washougal River; Easement for use of a well situated on said premises, including the terms and provisions thereof, as contained in Contract to John Blair and Kristi Blair, husband and wife, recorded November 2, 1984, in Book 84 page 63 Auditor's File No. 98461, Skamania County Deed Records. (8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal ments on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

[9] In case the purchaser fails to make any payment berein provided or to maintain insurance, as herein required, the seller may make services turnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon such payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default. might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser shall hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be seller. Service upon purchaser of all demands, notices or other papers with respect to the purchaser at his address last known to the seller. The purchaser agrees to find the purchaser agrees to pay a reasonable sum as attorney's fees and all contract, including suit to collect any payment required (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required (11) Upon seller's election to bring suit to enf sums snall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit. IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above. REAL ESTATE EXCISE TAX 10980 STATE OF WASHINGTON, SEP 2 6 1986 TWENTY, DOLLARS 171,20 PAID __ County of Clark Jank Wthing on this day paramally appeared before me chown to be the individual described signed the same as JAMES L. SCHWARTZ described in and who executed the within and foregoing instrument, and additional described in and who executed the within and foregoing instrument, and additional described in and who executed the within and foregoing instrument, and additional described in and who executed the within and foregoing instrument, and additional described in an additional described in the second described described in the second described free and voluntary act and deed, for the uses and purposes his signed the same as September, 1986 THEN under my hand and official seal this Notary Public in and for the State of Washington, Popularity. residing at Battle Ground 6/6/89 STATE OF WASHINGTON, County of Clark On this day personally appeared before me Tom Harris Harris to the bearing beache individual selectibed in and who executed the within and foregoing instrument and acknowledge to me that they signed the same as their free and voluntary act and deed for the purposes therein mentioned. Given under my hand and official scal this 18th day of

> Notary Public in and for the State of Washington, residing at _____ SAFECO Title Insurance Company - ACKMOWLEDGMENT - ORDINARY

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