## 101478



FILED FOR RECORD AT REQUEST OF

WHEN RECORDED RETURN TO	AUDITOR GARY M. OLSON
Name	
Address	
City, State, Zip	

BOOK 101 PAGE 879

THIS SPACE PROVIDED FOR RECORDER'S USE

11 21 AM '86

FILED FOR RECORD

HONNING WASH

## Deed of Trust

	DCCU OF FIRS	,,	
		ngton Only)	_
	11 (1	•	, 19 & &, between, GRANTOR,
TITLE INCLIDANCE COM	PANV a corneration. TE	RUSTEE, whose addr	ice.
			, BENEFICIARY,
H: Grantor hereby barga	ins, sells and conveys to	o Trustee in Trust,	with power of sale, the County, Washington:
uarter of the Noruarter of Section ore particularly ntersection of threek Road, County ith the west line uarter of the Noruarter of Section hence North along	theast one quart 26, Township 4 described as followed Northerly right Road Number 227 of the East one theast one quart 26, Township 4 said west line	er of the Sou North, Range llows: Beginn at of way line 0, as constru half of the cer of the Sou North, Range 260 feet: the	thwest one 7 East W.M.; ing at the of Trout cted in 1972, Northwest one thwest one 7 East W.M.; nce East to
	OF TRUST, made this	OF TRUST, made this day of day of AEL MOORE ARTERBURY  s is MP 54 Trout Creek Road, Cars ITLE INSURANCE COMPANY, a corporation, The car, Seattle, Washington 98101 and R. HAPPY  s is 806 West 13th Street, Vancoust H: Grantor hereby bargains, sells and conveys the cribed real property in Skamania  tract of land in the East one has uarter of the Northeast one quart uarter of Section 26, Township 4 ore particularly described as follower particularly described as follower particularly described as follower Road, County Road Number 227 ith the west line of the East one warter of the Northeast one quart uarter of Section 26, Township 4 hence North along said west line of the section 26, Township 4 hence North along said west line	AEL MOORE ARTERBURY  s is MP 54 Trout Creek Road, Carson WA 98610  ITLE INSURANCE COMPANY, a corporation, TRUSTEE, whose addraw, Seattle, Washington 98101 and R. HAPPY RONS LAW OFF  s is 806 West 13th Street, Vancouver WA 9866  H: Grantor hereby bargains, sells and conveys to Trustee in Trust,

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the sum of THREE THOUSAND SEVEN HUNDRED FIFTY-THREE 5. Dollars (\$3.753.51) with interest, in accordance with the terms of a Decree of Dissolution, payable to Beneficiary or order, and made by Grantor, and all renewais, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereogetered such that it is a structure or improvement that it is a structure or improvement that it is a structure or improvement thereogetered such that it is a structure or improvement thereogetered such that it is a structure or improvement thereogetered such that it is a structure or improvement that it is a structure or

Filings Mailed

- 2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.
- 3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
- 4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
- 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
- 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

## IT IS MUTALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.
- 8. This Deed of Trust applies to inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

STATE OF WASHINGTON COUNTY OF CLARK On this day personally appeared before me MICHAEL MOORE ARTERBURY,	MICHAEL MOORE ARTERBURY  STATE OF WASHINGTON  COUNTY OF  On this day of 19
to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.	and Secretary,  to me known to be the President and Secretary,  respectively of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that authorized to execute the said instrument and that the seal
GIVEN under my hand and official seal this	affixed is the corporate seal of said corporation.  Witness my hand and official seal hereto affixed the day and year first above written.
Neval Of the State of Wishington residing at WMM94 12 189	Notary Public in and for the State of Washington, residing at
TO: TRUSTEE:  The undersigned is the legal owner and holder of the note other indebtedness secured by said Deed of Trust, has been for	FOR FULL RECONVEYANCE  To be used only when note has been paid.  e and all other indebtedness secured by the within Deed of Trust. Said note, together with all ully paid and satisfied; and you are hereby requested and directed, on payment to you of any cancel said note above mentioned, and all other evidences of indebtedness secured by said id Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms

of said Deed of Trust, all the estate now held by you thereunder.

\_ , 19.