

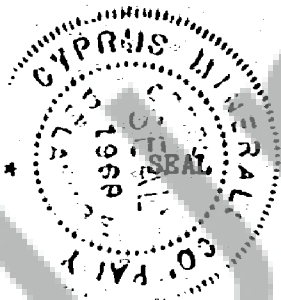
QUITCLAIM DEED

This QUITCLAIM DEED is made effective the 6th day of June, 1985, by and between CYPRUS MINERALS COMPANY, successor to Amoco Minerals Company, a Delaware corporation, with an office at 7200 South Alton Way, P.O. Box 3299, Englewood, Colorado 80155, (hereinafter referred to as 'Grantor') and CYPRUS MINES CORPORATION, a Delaware corporation, with an office at 7200 South Alton Way, P.O. Box 3299, Englewood, Colorado 80155, (hereinafter referred to as 'Grantee').

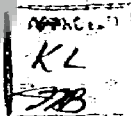
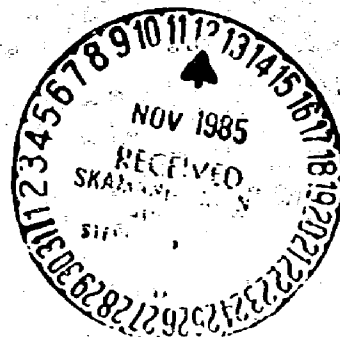
WITNESSETH, Grantor, for and in consideration of the capital contribution referenced below from which Assignor, as the sole stockholder of Assignee derives substantial benefit, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby grant, convey, remise, release and quitclaim, and, by these presents does grant, convey, remise, release, and forever quitclaim unto the said Grantee, and to its successors and assigns forever, all of its right, title, interest, claim, and demand, both at law and in equity, of, in and to the unpatented lode mining claims described in Exhibit "A" attached hereto and made a part hereof, which claims are situated in Section 3, Township 3 North, Range 5 East, W.M., Silver Star Mining District, County of Skamania, State of Washington.

TOGETHER with all lodes, ledges, veins and mineral bearing rock, both known and unknown, lying within the boundaries of the above named claims, together with all dips, spurs and angles, and all ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and all of the rights, privileges and franchises thereto incident, and all and singular the tenements, hereditaments and appurtenances thereunto or in anywise appertaining, and the rents, issues and profits thereof; and also all the right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of said Grantor, of, in or to the premises and every part and parcel thereof, with the appurtenances, including all after acquired title.

IN WITNESS WHEREOF, Grantor has executed this Quitclaim Deed effective as of the date first above written.



CYPRUS MINERALS COMPANY

By: Chester B. Stone, Jr.Chester B. Stone, Jr.
Executive Vice PresidentAttest: Kevin LoughreyKevin Loughrey
Assistant SecretarySTATE OF WASHINGTON } ss
COUNTY OF SKAMANIA }

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING FILED BY

CYPRUS MINERALS COMPANY

OF ENGLEWOOD, CO.

AT 3:35 P.M. NOV. 12 1985

WAS RECORDED IN

MINES AT PAGE 214

RECORDS OF SKAMANIA COUNTY WASH.

J.M. Olson

d. News

S
5
Filed
Mailed

CORPORATE ACKNOWLEDGEMENT - WASHINGTON

STATE OF COLORADO)
) ss.
 COUNTY OF ARAPAHOE)

On this 28th day of June, 1985, before me personally appeared Chester B. Stone, Jr. and Kevin Loughrey, known to be the Executive Vice President and Assistant Secretary of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.



C-10,004

Sharon J. Carter
 Notary Public

P. O. Box 3299
 Englewood, Colorado 80155
7000 S. Yosemite
 Business Address

My Commission expires:

October 28, 1985

EXHIBIT "A"

Attached to and made a part of that certain Quitclaim Deed dated effective the 4th day of June, 1985, from Cyprus Minerals Company, Grantor, to Cyprus Mines Corporation, Grantee, covering the following described unpatented lode mining claims located in all or a portion of Section 3 of Township 3 North, Range 5 East, W.M., Silver Star Mining District, County of Skamania, State of Washington.

NAME OF CLAIM	ORIGINAL RECORDATION		AMENDED RECORDATION		BLM SERIAL NO.
	BOOK	PAGE	BOOK	PAGE	
Miners Queen No. 1	H	65			OR MC 29371
Miners Queen No. 2	H	66			OR MC 29372
Miners Queen No. 3	H	80			OR MC 29373
Miners Queen No. 4	H	125			OR MC 29374
Miners Queen No. 5	H	126			OR MC 29375
Miners Queen No. 6	H	127			OR MC 29376
Miners Queen No. 7	H	150			OR MC 29377
Miners Queen No. 8	H	151			OR MC 29378