

QUITCLAIM DEED

This QUITCLAIM DEED is made effective the 16th day of June, 1985, by and between CYPRUS MINERALS COMPANY, successor to Amoco Minerals Company, a Delaware corporation, with an office at 7200 South Alton Way, P.O. Box 3299, Englewood, Colorado 80155, (hereinafter referred to as 'Grantor') and CYPRUS MINES CORPORATION, a Delaware corporation, with an office at 7200 South Alton Way, P.O. Box 3299, Englewood, Colorado 80155, (hereinafter referred to as 'Grantee').

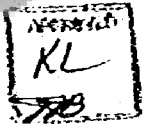
WITNESSETH, Grantor, for and in consideration of the capital contribution referenced below from which Assignor, as the sole stockholder of Assignee derives substantial benefit, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby grant, convey, remise, release and quitclaim, and by these presents does grant, convey, remise, release, and forever quitclaim unto the said Grantee, and to its successors and assigns forever, all of its right, title, interest, claim, and demand, both at law and in equity, of, in and to the unpatented lode mining claims described in Exhibit "A" attached hereto and made a part hereof, which claims are situated in Sections 3, 4, 5, 8, 9 and 10, Township 3 North, Range 5 East, W.M.; and Sections 27, 28, 29, 32, 33 and 34, Township 4 North, Range 5 East, W.M., Silver Star Mining District, County of Skamania, State of Washington.

TOGETHER with all lodes, ledges, veins and mineral bearing rock, both known and unknown, lying within the boundaries of the above named claims, together with all dips, spurs and angles, and all ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and all of the rights, privileges and franchises thereto incident, and all and singular the tenements, hereditaments and appurtenances thereunto or in anywise appertaining, and the rents, issues and profits thereof; and also all the right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of said Grantor, of, in or to the premises and every part and parcel thereof, with the appurtenances, including all after acquired title.

IN WITNESS WHEREOF, Grantor has executed this Quitclaim Deed effective as of the date first above written.

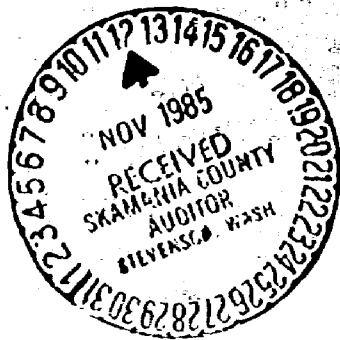
CYPRUS MINERALS COMPANY

By: Chester B. Stone, Jr.
Chester B. Stone, Jr.
Executive Vice President



Attest: Kevin Loughrey
Kevin Loughrey
Assistant Secretary

STATE OF WASHINGTON } ss
COUNTY OF SKAMANIA }
I HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT OF WRITING FILED BY
CYPRUS MINERALS COMPANY
OF ENGLEWOOD, CO.
3:30 PM NOV 12 1985
AS RECORDED IN BOOK C
MINES AT PAGE 210



COUNTY OF SKAMANIA COUNTY WITH

J. McChoon
A. Davis

RECEIVED
INDEXED
FILED
MAILED

CORPORATE ACKNOWLEDGEMENT - WASHINGTON

STATE OF COLORADO)
) ss.
COUNTY OF ARAPAHOE)

On this 6/11 day of June, 1985, before me personally appeared Chester B. Stone, Jr. and Kevin Loughrey, known to be the Executive Vice President and Assistant Secretary of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.



C-10,003

Sharon J. Parster
Notary Public

P. O. Box 3299
Englewood, Colorado 80155
7000 S. Yosemite
Business Address

My Commission expires:

October 28, 1985

EXHIBIT "A"

Attached to and made a part of that certain Quitclaim Deed dated effective the 10th day of June, 1985, from Cyprus Minerals Company, Grantor, to Cyprus Mines Corporation, Grantee, covering the following described unpatented lode mining claims located in all or portions of Sections 3, 4, 5, 8, 9 and 10 of Township 3 North, Range 5 East, W.M.; and Sections 27, 28, 29, 32, 33 and 34 of Township 4 North, Range 5 East, W.M., Silver Star Mining District, County of Skamania, State of Washington.

NAME OF CLAIM	ORIGINAL RECORDATION		AMENDED RECORDATION		BLM
	BOOK	PAGE	BOOK	PAGE	SERIAL NO.
McKinley 1	L	472			OR MC 29337
McKinley 2	L	473			OR MC 29338
McKinley 3	L	474			OR MC 29339
McKinley 4	L	774			OR MC 29340
McKinley 5	L	775			OR MC 29341
McKinley 6	L	776			OR MC 29342
McKinley 7	L	783			OR MC 29343
McKinley 8	L	784			OR MC 29344
McKinley 9	L	785			OR MC 29345
McKinley 10	L	786			OR MC 29346
McKinley 11	L	787			OR MC 29347
Sunset 1	L	760			OR MC 29348
Sunset 2	L	761			OR MC 29349
Sunset 3	L	767			OR MC 29350
Sunset 4	L	763			OR MC 29351
Sunset 5	L	764			OR MC 29352
Sunset 6	L	765			OR MC 29353
Sunset 7	L	766			OR MC 29354
Sunset 8	L	767			OR MC 29355
Sunset 9	L	768			OR MC 29356
Sunset 10	L	769			OR MC 29357
Sunset 11	L	770			OR MC 29358
Sunset 12	L	771			OR MC 29359
Sunset 13	L	772			OR MC 29360
Sunset 14	L	773			OR MC 29361
Sunset 15	L	777			OR MC 29362
Sunset 16	L	778			OR MC 29363
Sunset 17	L	779			OR MC 29364
Sunset 18	L	780			OR MC 29365
Sunset 19	L	781			OR MC 29366
Sunset 20	L	782			OR MC 29367
Sunset 21	L	814			OR MC 29368
Sunset 22	L	815			OR MC 29369
Sunset 23	L	816			OR MC 29370
Black Jack 1	J	4			OR MC 29379
Black Jack 2	J	4			OR MC 29380
Black Jack 3	J	18			OR MC 29381
Black Jack 4	J	19			OR MC 29382
Black Jack 5	J	20			OR MC 29383
Black Jack 6	J	21			OR MC 29384
Black Jack 7	J	437			OR MC 29385
Black Jack 8	K	7			OR MC 29386
Black Jack 9	K	39			OR MC 29387
Black Jack 10	K	40			OR MC 29388
Black Jack 11	K	41			OR MC 29389
Black Jack 12	K	42			OR MC 29390
Black Jack 13	K	136			OR MC 29391
Black Jack 14	K	137			OR MC 29392
Black Jack 15	K	138			OR MC 29393
Black Jack 16	L	810			OR MC 29394
Black Jack 17	L	811			OR MC 29395
Black Jack 18	L	812			OR MC 29396
Black Jack 19	L	813			OR MC 29397
Black Jack 20	L	831			OR MC 29398

EXHIBIT "A" CONTINUED

NAME OF CLAIM	ORIGINAL RECORDATION		AMENDED RECORDATION		BLM SERIAL NO.
	BOOK	PAGE	BOOK	PAGE	
Apex 1	L	811			OR MC 29399
Apex 2	L	818			OR MC 29400
Apex 3	L	819			OR MC 29401
Apex 4	L	820			OR MC 29402
Apex 5	L	821			OR MC 29403
Apex 6	L	822			OR MC 29404
Apex 7	L	823			OR MC 29405
Apex 8	L	824			OR MC 29406
Apex 9	L	825			OR MC 29407
Apex 10	L	826			OR MC 29408
Apex 11	L	827			OR MC 29409
Apex 12	L	828			OR MC 29410
Apex 13	L	829			OR MC 29411
Apex 14	L	830			OR MC 29412