

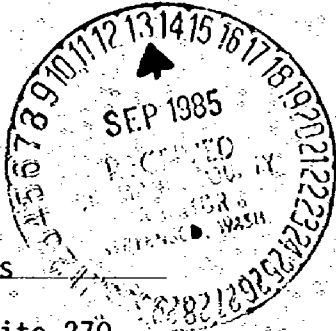


99951

MORTGAGE (STATUTORY FORM)

BOOK 61 PAGE 871 SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of



THIS SPACE RESERVED FOR RECORDER'S USE

STATE OF WASHINGTON } ss
 COUNTY OF SKAMANIA }

I HEREBY CERTIFY THAT THE WITHIN INSTRUMENT OF WRITING FILED BY SELLERS & JACOBS OF VANCOUVER, WA AT 3:40 P.M. SEPT. 13, 1985 WAS RECORDED IN BOOK 61 PAGE 871 RECORDS OF SKAMANIA COUNTY WITH

NAME Sellers & Jacobs, Attorneys
 ADDRESS 500 W. Eighth Street, Suite 270
 CITY AND STATE Vancouver, WA 98660

M. Olsen
 COUNTY AUDITOR
[Signature] DEPUTY

THE MORTGAGORS Robert A. Russell and Mary C. Russell, husband and wife mortgage to Milton H. Dennison and Tracy L. Dennison, husband and wife to secure payment of the sum of Eight Thousand Four Hundred Twenty-Nine and 36/100 Dollars (\$ 8,429.36) according to the terms of a promissory note bearing date, August 30, 1985, the following described real estate, situated in the County of State of Washington:

THE LEASEHOLD ESTATE IN THE FOLLOWING DESCRIBED REAL PROPERTY:

Lot 112, of NORTHWOODS, as shown on the plat and survey entitled recorded of survey for Waterfront Recreation, Inc., dated May 16, 1974, on file and of record at page 449 of Book "J" of Miscellaneous, records under Auditor's File No. 77523, records of Skamania County, Washington.

And the mortgagor promise and agree to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of at least Twenty-Five Thousand Dollars, (\$ 25,000.00), for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee

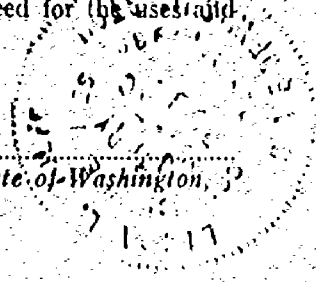
Dated this 30th day of August, 1985.
[Signature] (SEAL)
 Robert A. Russell
[Signature] (SEAL)
 Mary C. Russell

STATE OF WASHINGTON, }
 County of CLARK } ss.

On this _____ day of August, 1985, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Robert A. Russell and Mary C. Russell, husband and wife,

to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that they signed and sealed this said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 30th day of August, 1985.
[Signature]
 Notary Public in and for the State of Washington,
 residing at Ridgefield.



\$ 8,429.36.....

99951

INSTALLMENT NOTE

BOOK 61 PAGE 872

No.

August 30, 1985

FOR VALUE RECEIVED, Robert A. Russell and Mary C. Russell (Makers) promise to pay to Milton H. Dennison and Tracy L. Dennison, husband and wife (Payees),

the sum of Eight Thousand Four Hundred Twenty-Nine and 36/100 (\$8,429.36) DOLLARS

with interest thereon at the rate of 12% per cent per annum from date hereof, payable as follows:

One Hundred and One and 17/100 (\$ 101.17) Dollars, or more at Maker's option, on or before the 20th day of September, 1985,

and One Hundred and One and 17/100 (\$ 101.17) Dollars, or more at Maker's option, on or before the same day of each then succeeding calendar month until said note is paid in full.

Maker further agrees to pay interest on the balance, and the diminishing amounts thereof, at the rate of 12% per annum from August 30, 1985 which interest shall be deducted from each monthly installment and the balance

applied in reduction of principal. Makers may defer one (1) payment during the first twelve (12) months, which payment shall be due on August 30, 1986 with interest at 12% from date of deferral.

This note is secured by Mortgage of Leasehold Estate of even date.

If any of said installments are not so paid, the whole sum of both principal and interest shall become due and payable at once without further notice, at the option of the holder hereof.

This note shall bear interest at the rate of twelve per cent per annum after maturity or after failure to pay any installment as above specified, and if this note shall be placed in the hands of an attorney for collection, or if suit shall be brought to collect any of the principal or interest of this note I promise to pay a reasonable attorney's fee.

Each maker of this note executes the same as a principal and not as a surety.

Robert A. Russell - Maker
Mary C. Russell - Maker

This Form Furnished By FIRST AMERICAN TITLE INSURANCE COMPANY

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