

CF

FORM A-1964

99950

BOOK 85 PAGE 50

REAL ESTATE CONTRACT

CCT 8629SK

THIS CONTRACT, made and entered into this 30th day of AUGUST, 1985

between

CHARLES H. STEPHENS AND KATHLEEN A. STEPHENS, HUSBAND AND WIFE

hereinafter called the "seller," and

ROBERT LEE BASEY AND PATRICIA JO. BASEY, HUSBAND AND WIFE

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in SKAMANIA County, State of Washington:

LEGAL ATTACHED HERETO AND MADE A PART THEREOF

PROPERTY SUBJECT TO: An Existing Real Estate Contract between Jack D. Collins and Irma B. Collins, husband and wife as sellers, and Charles H. Stephens and Kathleen A. Stephens, husband and wife, as purchasers. Said contract was recorded on July 21, 1980 under recording no. 90994 Book 78, Page 451 of Skamania County. Said Real Estate Contract obligation seller herein agrees to continue to pay according to its terms and conditions.

ALSO SUBJECT TO: EASEMENTS AND THE TERMS AND CONDITIONS THEREOF: to N.W. Electric Company recorded June 4, 1912 under No. Book N, , page 582 and May 9, 1930 under no. Book W, page 387, 16413 and to U.S. of America and its assigns for Electric transmission recorded May 11, 1942 under recording No. 31614 and 32283.

The terms and conditions of this contract are as follows: The purchase price is SIXTY THOUSAND AND NO/100--

SEVEN THOUSAND AND NO/100-- (\$ 60,000.00) Dollars, of which (\$ 7,000.00) Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

FOUR HUNDRED EIGHT-FIVE, NO/100-- (\$ 485.00) Dollars, or more at purchaser's option, on or before the 1st day of October, 1985, and FOUR HUNDRED EIGHT-FIVE, NO/100-- (\$ 485.00) Dollars, or more at purchaser's option, on or before the 1st day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of 10 1/2 per cent per annum from the 1st day of September, 1985, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made hereunder shall be made at 315 W. 25th AVE, VANCO. 98660 or at such other place as the seller may direct in writing.

SAID CONTRACT INCLUDES A 1979 FLEETWOOD MOBILE HOME MODEL 2663 B SERIAL NO. 2710.

The Mobile home may not be sold or removed from the property until its assessed value of \$15,150.00 has been satisfied in principal payments. A \$15.00 late charge will be due on all payments not received by the 5th day of each month. Seller instructs and Buyer agrees that no more than 15 cords of wood may be removed from the land annually during the 1st 4 yrs. Purchaser is aware that Jack D. Collins, his heirs and assigns have the right to use the BPA access road.

September 1, 1985

As referred to in this contract, "date of closing" shall be

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

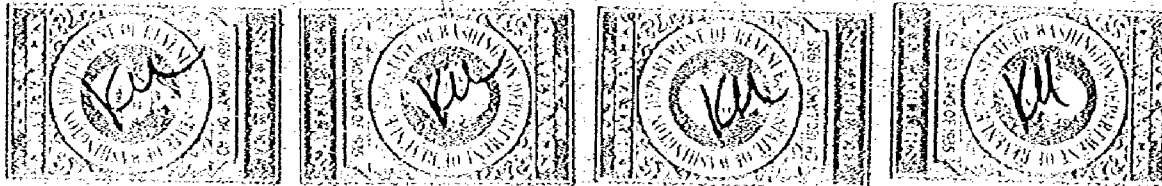
(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by Commonwealth Land Title Insurance Company insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- Printed general exceptions appearing in said policy form;
- Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.



Registered
Indexed
Filed
Mailed

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following: **EASEMENTS AND THE TERMS AND CONDITIONS THEREOF AS LISTED ON PAGE ONE OF THIS CONTRACT.**

CLASSIFICATION OF LANDS HEREIN DESCRIBED AS: Timber land disclosed by Notation on the 1985 tax roll and are subject to the provision of R.C.W. 84.34 which include the requirement of a continuation of restricted use in order to continue the present assessment rate. A change use can cause an increase in assessment rate for present and prior years, and liability for additional taxes due thereunder, together with interest.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

Charles H. Stephens
Charles H. Stephens

Kathleen A. Stephens
Kathleen A. Stephens

Robert Lee Basey
Robert Lee Basey

Patricia Jo Basey
Patricia Jo Basey

10459
REAL ESTATE EXCISE TAX
SEP 13 1985
PAID 479.70
Wilma J. Cornwall
SKAMANIA COUNTY TREASURER

STATE OF WASHINGTON }
COUNTY OF Clark } ss.

On this day personally appeared before me Charles H. Stephens and Kathleen A. Stephens to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 30th day of August, 1985

Paul Southard
Notary Public in and for the State of Washington, residing at Vancouver

STATE OF WASHINGTON }
COUNTY OF } ss.

On this day of before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared and to me known to be the President and respectively, of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

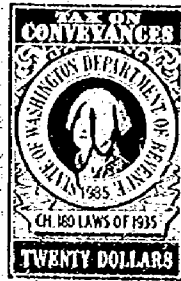
Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington, residing at

10460
REAL ESTATE EXCISE TAX
SEP 13 1985
PAID 162.11
Wilma J. Cornwall
SKAMANIA COUNTY TREASURER



FILED FOR RECORD AT REQUEST OF



THIS SPACE PROVIDED FOR RECORDER'S USE:

WHEN RECORDED RETURN TO

Name

Address

City, State, Zip

99959

BOOK 85 PAGE 52

ORDER NO. 8629Sk

EXHIBIT "A"

That part of the South Half of the Northeast Quarter of the Northwest Quarter of Section 9, Township 1 North, Range 5 East of the Willamette Meridian, Skamania County, Washington, and that part of the Southeast Quarter of the Northwest Quarter of Section 9 lying North of Mt. Pleasant Road, also the East 120 feet of the South Half of the Northwest Quarter of the Northwest Quarter of Section 9 and that part of the East 120 feet of the Southwest Quarter of the Northwest Quarter of Section 9, Township 1 North, Range 5 East of the Willamette Meridian lying North of Mt. Pleasant Road.

EXCEPT any portion lying East of the boundary line established June 8, 1983 by instrument recorded under Auditor's File No. 95980, in Book 82, page 322.

STATE OF WASHINGTON
COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF RECORD WAS FILED BY

CLARK COUNTY TITLE CO.

PO BOX 1308
OF UNWICOUVER, WA 98660

AT 3:35 P.M. SEPT 13 1985

WAS RECORDED IN BOOK 85

DEEDS PAGE 50

RECORDS OF SKAMANIA COUNTY WITH

Jim Chan

COUNTY AUDITOR

d. New DEPUTY