

PROMISSORY NOTE

Amount \$3000.00

City Vancouver Washington May 7 1985

Term of Note after date, without grace, I promise to pay to the order of Jack R. Shaffer Dollars

the sum of \$3000.00 Amount

for value received, with interest at the rate of 10 per cent per annum from date until maturity, interest payable Monthly and if not so paid, the whole of this note, both principal and interest, shall forthwith become due and payable without demand at the option of the holder. After maturity, or on default, this note bears interest at the rate of 18 per cent per annum until paid. Principal and interest payable in lawful money of the United States. In case suit or action is commenced to collect this note or any portion thereof I promise to pay, in addition to the costs provided by statute, such sum as the court may adjudge reasonable as attorney's fees therein, and any judgment entered hereon shall bear interest at the rate of 18 per cent per annum.

Due November 1 1985 Maker Cary T. Collins

At 17900 SE Evergreen Hill Way Address Kathleen L. Collins

Vancouver, Washington - 98664

Signed in front of Notary Chris M. Gray 5/7/85

No. Chris M. Gray

Promissory Note
Washington Legal Blank Co., Bellevue, WA Form No. 281 6/81
MATERIAL MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM WHATSOEVER.

I Jack Shaffer the seller of a summer cabin located at Swift Creek Reservoir also known as Swift Creek Estates located in Skamania County, Washington more particularly described as follows:

That part of Lot 4, of Section 35, Township 7 North, Range 6 East, W.M., Skamania County, Washington, lying northwestern of and above one thousand (1,000) feet elevation, United States Coast and Geodetic Survey datum.

SUBJECT HOWEVER TO the rights of pacific Power & Light Company to temporarily flood from time to time that portion of said land lying below one thousand ten (1,010) feet elevation and to cross said land for the purpose of access to the Swift Creek Reservoir, all as granted under easement deed dated April 22, 1959.

ALSO SUBJECT TO the rights granted to the United States of America for telephone and telegraph lines under easement deed dated April 3, 1919, and to an easement in the public for any public roads heretofore laid out or established and now existing over and across any part of the premises.

This description of said property is to secure payment for balance of selling price of three thousand dollars (\$3,000.00) plus 10% interest per annum from date until maturity, and if not so paid the whole of this note, both principle and interest shall for with become due and payable without demand at the option of the holder. After maturity, or on default, the note bears the interest at the rate of 18% per annum until paid. Principle and interest payable in lawful money of the United States. In case suit action is commenced to collect this note or any portion thereof I promise to pay in addition to the costs provided by statute such sum as the court may adjudge reasonable as attorney's fees therein, and any judgement entered here on shall bear interest at the rate of 18% per annum.

I am selling a cabin which is personal property only, and hold no legal rights to real property described in legal description. Also buyer's accept cabin in its present condition and cannot hold seller responsible for any repairs or unknown problems that may exist.

Date May - 7 May 1985

Date of final payment November 1, 1985

Seller: Jack R. Shaffer

Buyer: Cary T. Collins

Buyer: Kathleen L. Collins

Notary Public in and for the State of Washington
Residing at: Washougal, WA

Chris M. Gray 5/7/85

Filed S
Index S
Index S
Filed S
Mailed S

