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MAY 1985

MANIA COUNTY AUDITOR

£6873

## **REAL ESTATE CONTRACT** (FORM A-1964)

SK-13753 ES-300 03-75-36-2-3-1703-00

THIS CONTRACT, made and entered into this

MAY, 1985 day of

between

DAVID E. THOMAS AND LENA N. THOMAS, HUSBAND AND WIFE

hereinafter called the "seller," and

BEVERLY A. STACY, AS HER SEPERATE PROPERTY

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

real estate, with the appurtenances, in

SKAMANIA

County, State of Washington:

LOT 30, AND THE WESTERLY 45 FEET OF LOT 31 OF AMENDED PLAT OF HILLTOP MANOR, ACCORD-INSTOVTHE PLATA RECORDED SEPTEMBER 18, 1961 AT PAGE 110 OF BOOK "A" OF PLATS, RECORDS OF SKAMANIA COUNTY, WASHINGTON

SUBJECT TO COVENANTS, CONDITIONS AND REFILICTIONS IN BOOK 49 OF DEEDS AT PAGE 193.

AND WIAS 1 1392 SUBJECT TO AN EASEMENT GRANTED TO PACIFI NORTHWEST PIPELINE CORPORATION IN BOOK 41 AT PAGE 80-81, UNDER AUDITOR'S FILE NO. 50016.

Registered 9 Indexed, bir C - Indirect ·· FSACid

The terms and conditions of this contract are as follows: The purchase price is

FORTY-TWO THOUSAND AND NO/100-

-----\$42,000.00 ) Dollars, of which

-(s -400:00

94635.

UTAH

been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

) Dollars have

FOUR HUNDRED AND NO/100-

1ST

JULY

) Dollars, , 19 85

or more at purchaser's option, on or before the and FOUR HUNDRED AND NO/100-

-15 400.00

17.7

or more at purchaser's option, on or before the day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the

rate of 10.5% per cent per annum from the 1ST day of JUNE which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

SINCE ON REVERSE SIDE)
All payments to be made hereunder shall be made at FIRST INDEPENDENT BANK, P.O. BOX 340, STEVEN

LOAN #9001 (new number 2102425) FOR DAVID E. THOMAS AND LENA N. THOMAS UNTIL THE LOAN IS PAID, AND THEN TO DAVID E. THOMAS AND LENA N. THOMAS, P.O. BOX 192, HINCKLEY,







As referred to in this contract, "date of closing" shall be DATE OF RECORDING

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seiler.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real \* a or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In c y part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless nurshaper elects that each proceeds shall be add to the seller for amplication or the purchase price beginning after payment of the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

a. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made rubject; and

c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments or made shall be applied to the payments next falling due the seller under this contract.

sub-division ordinances In compliance with County Assessor - By County ransaction Skamania

	(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to
	purchaser a statutory warranty FULFILLMENT deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following: ALL COVENANTS, CONDITIONS AND RESTRICTIONS IN DECLARATION OF RESTRICTIONS; AND ALSO AN EASEMENT TO PACIFIC NORTHWEST PIPELINE CORPORATION.
×	PURCHASER AGREES TO MAKE A BALLON PAYMENT OF \$1,000.00 ON SAID CONTRACT ONE YEAR FROM DATE OF CLOSING AND ANOTHER BALLOON PAYMENT OF \$1,000.00 TWO (2) YEARS FROM DATE OF CLOSING.
	COLLECTION ACCOUNT TO BE SET UP AT FIRST INDEPENDENT BANK AT PURCHASERS EXPENSE.
	IN THE EVENT THE BANK SHOULD CALL DUE THE MORTGAGE OF DAVID E. THOMAS BECAUSE OF THIS TRANSACTION, BUYER AGREES TO PAY COST OF REFINANCING AND NEW INTEREST RATE PLUS .5%.
	(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.
	(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.
	(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner beein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.  Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made.
	b. Helend Center Mail ingetage pre-paid return receipt requested, unected to the purchaser to the beat and the be
	(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.  If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment
	or decree entered in such suit.  IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.
	Javil E. Thomas (SEAL)
	DAVID E. IROVAS
-	LENA N. THOMAS (SEAL)
	UTAH  STATE OF XXASCHOLGXXXXX  STATE OF XXASCHOLGXXXXX
: E	County of Millian SS. (SEAL)
	On this day personally appeared before me DAVID E. THOMAS AND LENA N. THOMAS
	to me known to be the individual S described in and who executed the within and foregoing instrument, and acknowledged that
-	THEY signed the same as THEIR free and voluntary act and deed,
	for the uses and purposes therein mentioned.
."	GIVEN under my hand and official seal this /4 the day of 1985
	Notary Public in and for the State of Washington UNATO
	10307 residing at Delta, let & fort
	REAL ESTATE EXCISE TAX MAY 2 4 1985
	PAID UV9.40
	Jan & Wynings Dep.  SKAMANIA COUNTY TREASURER
	THIS SPACE RESERVED FOR RECORDER'S USE
	SAFECO TITLE INSURANCE COMPANY  COUNTY OF SECURITY OF SECURITY
	I HERESY CERTIFY THAT THE WITHIN
	SAFECO
	Filed for Record at Request of SKAMANNA COUNTY MIECO
	OF STEVENSORY, UR
	AT 12:45 P.: MAY 24 1985
	WAS RECORDED 11 TO CH 84
	NAME BEVERLY A. STACY DEDS ALTON 576
	RECORDS OF ENAMALIA COUNTY WITH

CITY AND STATE STEVENSON, WA 98648