MOBILE HOME PURCHASE AGREEMENT

THIS AGREEMENT made and entered into this 21st day of September 1984, between BERNICE M. HIATT, a single woman, hereinafter called the "seller", and RICHARD STRAUS, a single man, hereinafter called the "purchaser".

witnesseth: Subject to the terms and conditions stated herein, purchaser hereby agrees to purchase and seller agrees to sell the following-described mobile home:

A. SUBJECT OF TRANSACTION.

1. Mobile Home to Be Purchased:

Make: <u>Marlette</u>	Ne	:w	Used xxx
Year 1978 Serial No. 014270FBK71113			OFBK71113
Approximate length	70	Width_	14
License Number	38529		
Price \$12,000.00			

2. Insurance 👛 🛴

Purchaser will keep the mobile home which is the subject of this transaction any improvements or future improvements to said mobile home and the contents thereof insured against loss or damage by fire, windstorm, and all other casualties covered by a standard comprehensive insurance form or extended coverage endorsement available in the State of Washington in an amount equal to the full insurable value thereof, on the initial and renewal policy dates, with a company acceptable to the seller and with loss payable first to seller as her interest may appear, and agrees to pay all premiums for such insurance and deliver all polcies and renewals thereof to the seller. All such policies shall provide that they cannot be amended or cancelled without ten (10) days written notice being given to seller.

3. Price

The purchase price is TWELVE THOUSAND DOLLARS (\$12,000.00), of which ONE THOUSAND FIVE HUNDRED DOLLARS (\$1,500.00) has ben paid, the receipt of which is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

- a. Purchaser agrees to pay the sum of TWO HUNDRED DOLLARS and 21/100 (\$200.21), or more at purchaser's option, on or before the 1st day of November, 1984, and each succeeding calendar month until the entire unpaid balance, together with interest thereon, shall have been paid in full.
- b. Purchaser agrees to pay interest on the diminishing balance of the purchase price at the rate of 12% per annum from the date of closing, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.