

98541

Ln # 1500413

SK-13628

03-08-22-4-0-0504-00

LOAN MODIFICATION AGREEMENT

60 Page 978

The agreement made and entered into this 28TH day of NOVEMBER 1984 by and between RIVERVIEW SAVINGS ASSOCIATION (Hereinafter call "Lender") and

GREGORY MARC MORAT and BERNICE JOAN MORAT, husband and wife, (Hereinafter called "Owner").

WITNESSETH:

WHEREAS, Lender loaned GREGORY MARC MORAT and BERNICE JOAN MORAT, husband and wife, the sum of TWENTY SEVEN THOUSAND FIVE HUNDRED AND 00/100 Dollars (\$ 27,500.00); as evidenced by a Note and Mortgage/Deed of Trust executed and delivered on NOVEMBER 28, 1984 which Mortgage/Deed of Trust is duly recorded under Auditor's File No. 98540 in the public records in the jurisdiction where the mortgaged property is located which Note and Mortgage/Deed of Trust are hereby incorporated herein as part of this instrument; and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 12.250% per annum with a principal and interest payment of \$ 294.74 effective for the first loan period. The first loan period will expire on March 1 19 86 at which time the interest rate will be adjusted to the then market rate, using the Index as explained in paragraph (4) "Interest Rate Change" on the Adjustable Rate Note.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is TWENTY SEVEN THOUSAND FIVE HUNDRED AND 00/100 Dollars (\$27,500.00)

all of which the undersigned promises to pay with interest at 12.250 % per annum for the first loan period, and that the same shall be payable TWO HUNDRED NINETY FOUR and 74/100 Dollars, (\$ 294.74) per month be-

ginning on the first day of January 19 85, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects said Mortgage/Deed of Trust shall remain in full force and effect.

Dated NOVEMBER 28 19 84

x Gregory Marc Morat Gregory Marc Morat Individual

x Bernice Joan Morat Bernice Joan Morat Individual

RIVERVIEW SAVINGS ASSOCIATION (CORPORATE MORTGAGEE)

By Michael Yount Vice President

By Shirley Dailey Assistant Secretary

STATE OF WASHINGTON COUNTY OF SKAMANIA

STATE OF WASHINGTON COUNTY OF Clark

98541

On this day personally appeared before me GREGORY MARC & BERNICE JOAN MORAT to me known to be the individual described in and who executed the within and foregoing instrument and acknowledged that THEY signed the same as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

On this 21st day of November 19 84 before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

Michael Yount and Shirley Dailey to me known to be the Vice President and Ass't Secretary, respectively, of Riverview Savings Association the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

GIVEN under my hand and official seal this 28TH day of NOVEMBER 1984

Witness my hand and official seal here to, affixed, the day and year first above written

Kimberly J. Daugherty Notary Public in and for the State of Washington, residing at Carson

Marne J. Goehring Notary Public in and for the State of Washington, residing at Battle Ground