

ASSIGNMENT OF LEASE AND AGREEMENT  
FOR COLLATERAL PURPOSES

THIS ASSIGNMENT OF LEASE AND AGREEMENT made and entered into this 17th day of September 1984, between JOHN T. McMILLAN AND ROSE C. McMILLAN, husband and wife, hereinafter called "assignor" and "borrower", and VANCOUVER FEDERAL SAVINGS & LOAN ASSOCIATION, hereinafter called "assignee" and "lender".

WITNESSETH:

That for collateral purposes to secure to Lender the repayment of the indebtedness evidenced by Borrower's note dated September 17, 1984, in the principal sum of THIRTEEN THOUSAND NINE HUNDRED AND NO/100 DOLLARS, with interest thereon, providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 1984, the assignor hereby sells, assigns, transfers and conveys unto the assignee all of the right, title, and interest of the assignor in and to that certain lease of real property dated July 18, 1976, made by WATERFRONT RECREATION, INC., a Wa. Corp., as lessors to BRUCE WAYENBERG AND PEARL WAYENBERG, as lessees, which instrument is herein referred to as "the lease", and which covers and conveys a leasehold interest in the following described real property situated in the County of Skamania, State of Washington, to wit:

Lot 176, as shown on the Plat and Survey entitled Record of Survey for Waterfront Recreation, Inc., dated May 14, 1971, on file and of record under Auditor's File No. 77523, at page 449, of Book "J" of Miscellaneous records of Skamania County, Washington, aka THE NORTHWOODS, TOGETHER WITH an appurtenant easement as established in writing on said plat for the joint use of the areas shown as roadways on the plat.

The lease was filed for record with the Auditor for SKAMANIA County, Washington on OCTOBER 2, 1984 as Auditors File NO. unrecorded. The lessee's interest under said lease is now held of record by assignment of lease recorded under Auditor's File No. 98319. Said assignor covenants with and hereby warrants to VANCOUVER FEDERAL SAVINGS AND LOAN ASSOCIATION, the assignee herein, that the lease is a good, valid, and subsisting lease of said real property, and that all rental due to date under the terms and conditions thereof has been paid, and that there are no other defaults under the terms of the lease. The assignor further warrants to the assignee that they have the right to assign this lease and that the assignee will hereby acquire good title to the leasee's interest in said lease, subject only to the terms and conditions therein contained. Said existing lease is hereby assigned to the assignee herein as of September 17, 1984.

IN WITNESS WHEREOF the parties hereto have unto set their hands and seals and executed this Assignment of Lease and Agreement the day and year first here written.

John T. McMILLAN  
John T. McMILLAN

Rose C. McMILLAN  
Rose C. McMILLAN

STATE OF WASHINGTON )  
COUNTY OF CLARK ) ss

On this day personally appeared before me JOHN T. MCMILLAN AND ROSE C. MCMILLAN, to me know to be the individuals described in and who executed the within instrument, and acknowledged that they signed the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 20th day of SEPTEMBER 1984.

[Signature]  
NOTARY PUBLIC in and for the State of Washington, residing at Vancouver.