

98262

Ln # 1500383

BOOK 60

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04-07-26-2-0-1000-00

LOAN MODIFICATION AGREEMENT

This agreement made and entered into this 18 day of September, 1984
by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and
FRANCES THOMPSON an unmarried woman and CLAYTA SLOOP (hereinafter called "Owner").
an unmarried woman,

WITNESSETH:

WHEREAS, Lender loaned FRANCES THOMPSON an unmarried woman and CLAYTA SLOOP, an
Name of Original Borrower unmarried woman,
the sum of THIRTY ONE THOUSAND AND 00/100----- Dollars (\$ 31,000.00), as
evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust)
executed and delivered on September 18, 1984 which mortgage is duly recorded
under Auditor's File No. 98201 in the public records in the jurisdiction
where the mortgaged property is located which note and mortgage are hereby incorpor-
ated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 12.250% per annum with a
principal and interest payment of \$346.76 effective for the first loan period.
The first loan period will expire on March 1, 1986, at which time the interest
rate will be adjusted to the then market rate, using the Index as explained
in paragraph (4) "Interest Rate Change" on the Adjustable Rate Note.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated
above, as of the date of this agreement the unpaid balance of said indebtedness is
THIRTY ONE THOUSAND AND 00/100----- Dollars (\$ 31,000.00), all of which the
undersigned promises to pay with interest at 12.250% per annum until paid and that
the same shall be payable Three hundred forty six and 76/100----- Dollars,
(\$ 346.76) per month beginning on the 1st day of November, 1984,
to be applied first to interest, and balance to principal, plus a sum estimated to
be sufficient to discharge taxes and insurance obligations, if applicable, (which
estimated sum may be adjusted as necessary) and that in all other respects said
mortgage contract shall remain in full force and effect.

Dated September 18, 1984.X Frances F. Thompson
Frances Thompson IndividualX Clayta Sloop
Clayta Sloop Individual

RIVERVIEW SAVINGS ASSOCIATION

By Michael Yount
Vice President, Michael YountBy Shirley Dailey
Assistant Secretary, Shirley Dailey

STATE OF WASHINGTON

COUNTY OF Clark

On this day personally appeared before me
Frances Thompson & Clayta Sloop
me known to be the individual described in and
to executed the within and foregoing instrument,
and acknowledged that they signed the same
their free and voluntary act and deed,
for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this
19 day of September, 1984.Notary Public in and for the State of Wash-
ington, residing at Stevenson

STATE OF WASHINGTON

COUNTY OF Clark

On this 21st day of September, 1984
before me, the undersigned, a Notary Public in and for the State of Wash-
ington, duly commissioned and sworn, personally appeared

Michael Yount
and Shirley Dailey
to me known to be the Vice President and Ass't Secretary,
respectively, of Riverview Savings Association
the corporation that executed the foregoing instrument, and acknowledged
the said instrument to be the free and voluntary act and deed of said corpora-
tion, for the uses and purposes therein mentioned, and on oath stated that
they are authorized to execute the said instrument and that the seal
affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first
above written.

Notary Public in and for the State of Washington,
residing at Washington

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