

SK-13547

02-07-01-1-1-7300-00

LOAN MODIFICATION AGREEMENT

This agreement made and entered into this 13 day of August, 1984
by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and
RANDALL D. RANKIN and DELORIS A. RANKIN, (hereinafter called "Owner").
husband and wife

WITNESSETH:

WHEREAS, Lender loaned RANDALL D. RANKIN and DELORIS A. RANKIN, husband and wife Name of Original Borrower,
the sum of FOURTEEN THOUSAND AND 00/100ths Dollars (\$ 14,000.00), as
evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust)
executed and delivered on August 13, 1984 which mortgage is duly recorded
under Auditor's File No. 98068 in the public records in the jurisdiction
where the mortgaged property is located which note and mortgage are hereby incorpor-
ated herein as part of this instrument; and

WHEREAS, the undersigned owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 12.25% per annum with a principal
and interest payment of \$202.89 effective for the first loan period. The first
loan period will expire on September 1, 1985 at which time the interest rate will
be adjusted to the then market rate, using the Index as explained in paragraph
(4) "Interest Rate Change" on the Adjustable Rate Note.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, in consideration of the reasons stated
above, as of the date of this agreement the unpaid balance of said indebtedness is
FOURTEEN THOUSAND AND 00/100ths Dollars (\$ 14,000.00), all of which the
undersigned promises to pay with interest at 12.25 % per annum until paid, and that
the same shall be payable TWO HUNDRED TWO AND 89/100ths Dollars,
(\$ 202.89) per month beginning on the 1st day of October, 19 84,
to be applied first to interest, and balance to principal, plus a sum estimated to
be sufficient to discharge taxes and insurance obligations, if applicable, (which
estimated sum may be adjusted as necessary) and that in all other respects said
mortgage contract shall remain in full force and effect.

Dated August 13, 19 84

Randall D. Rankin
RANDALL D. RANKIN Individual

Deloris A. Rankin
DELORIS A. RANKIN Individual

RIVERVIEW SAVINGS ASSOCIATION
(Corporate Mortgagee)

Michael Yount
Vice President

Shirley Dailey
Ass't. Secretary

STATE OF WASHINGTON

COUNTY OF Skamania

On this day personally appeared before me

Randall D. and Deloris A. Rankin

known to me the individual described in and
to executed the within and foregoing instrument,
and acknowledged that they signed the same
of their free and voluntary act and deed,
the uses and purposes therein mentioned.

GIVEN under my hand and official seal this
13 day of August, 19 84

Notary Public in and for the State of Wash-
ington, residing at Stevenson

STATE OF WASHINGTON

COUNTY OF Clark

On this 16th day of August, 19 84
before me, the undersigned, a Notary Public in and for the State of Wash-
ington, duly commissioned and sworn, personally appeared

MICHAEL YOUNT

and SHERLEY DAILEY

to me known to be the Vice President and Ass't. Secretary,
respectively, of RIVERVIEW SAVINGS ASSOCIATION,
the corporation that executed the foregoing instrument, and acknowledged
the said instrument to be the free and voluntary act and deed of said corpor-
ation, for the uses and purposes therein mentioned, and on oath stated that
they are authorized to execute the said instrument and that the seal
affixed to the corporate seal of said corporation.

Witness my hand and official seal hereto attested the day and year first
above written.

Notary Public in and for the State of Washington,
residing at Battle Ground