REAL ESTATE CONTRACT (FORM A-1964)

SK-13446 03-10-23-2-0-0400-00

THIS CONTRACT, made and entered into this day of between ELVA M. BAKER, as her separate property, hereinafter called the "setter "and NORMAN A. STENCIL and VICKI A. STENCIL, husband and wife, hereinafter called the "purchaser,".

WITNESSETH. That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described County, State of Washington: real estate, with the appurtenances, in

Lot 16 of the original Town site of Underwood as recorded on Plat Book "A", page 14, Skamania County, Washington.

SUBJECT TO and TOGETHER WITH easements, reservations and building and use restrictions as recorded under Auditor's File No. 90788 and 95106.









The terms and conditions of this contract are as follows: The purchase price is THIRTEEN THOUSAND FIVE HUNDRED ---- \pm 13,500.00) Dollars, of which

TWO THOUSAND SEVEN HUNDRED --- ----- (\$ 2 .700 .00) Dollars have HWU THOUSAND SIEVEN HUNDRED (\$2,70 been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: .) Dollars. ONE HUNDRED FIFTY ----

. 19 84 or more at purchaser's option, on or before the

and ONE HUNDRED FIFTY--155

or more at purchaser's option, on or before the day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees toopay interest on the diminishing balance of said purchase price at the

rate of eleven (11%) per cent per annum from the day of Jule which interest shall be deducted from each installment payment and the balance of each payment applied infreduction of principal. All payments to be made hereunder shall be made at Seller's address: Cooper Avenue, Underwood, WA 98651 or at such other place as the seller may direct in writing

The balance of the contract, both principal and interest, shall be paid in full within three (3) years from the closing date of this contract.

Property represented by Seller and Agent "as is" in regards to any physical imrpovements, zoning, survey, building permits or otherwise and is accepted as same by pu

As referred to in this contract? "date of closing" shall be UCA

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between granton and grante hereafter become a lien on said real estate; and in by the terms of this contract, the purchaser has assumed payment of any appropriate other encumbrance; or has assumed payment of agreed to purchase subject to any taxes or assessments now a lien of a greed to purchase subject to any taxes or assessments now a lien of a greed to purchase subject to any taxes or assessments now a lien of a greed to purchase subject to any taxes or assessments now a lien of a greed to purchase subject to any taxes or assessments now a lien of a greed to purchase subject to any taxes or assessments and a green to be a green to b purchaser agrees to pay the same before dellinquency.

(2) The purchaser agrees, until the purchase price is fully paid to keep the buildings now and hereafter placed on said real acceptance. the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and f benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of saidkreak estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alteration, improvements or agreement or agreement reflect on its contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any partitioned by the taking of consideration of the condemnation award remaining after failure of consideration. In case any partion said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable, expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply allow apportion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a perill insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in sellier's title to said real estate as of the date of closing and containing no exceptions other than the

a. Printed general exceptions appearing in said policy forms

900 Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay mone of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to fulfillment. gideed to said real estate, excepting any purchaser a statutory warranty part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following: Those easements, reservations and building and use restrictions of record. (8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use; or permit the use of the real estate for any illegal purpose. The purchaser covenants to pay all services installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date-purchaser is entitled to possession. (9) In case the purchaser fails to make any payment hereim provided or to maintain insurance, as hereim required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default. (10) Time is of the essence of this contract, and kit is agreed that in case the purchasershall fail to comply with or performany condition or agreement hereof or to make any payment required hereunder promotly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights become terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the reall-estate, and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default Service upon purchaser of all demands portices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-gajd; return receipt requested, directed to the purchaser to his address last known to the seller, (1.1) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit. If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit. ... IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above. ELVA M. BAKER (SEAL) (SEAL) VÍCKI A. STENCIL STATE OF WASHINGTON (SEAL) County of Klickitat On this day personally appeared before me ELVA M. BAKER to me known to be the individual. described in and who executed the within and foregoing instrument, and acknowledged that she' hen free and voluntary, act and deed, signed the same as for the uses and purposes therein mentioned. GIVEN under my hand and official seal this day of PENNATUN EKINE residing at White Salmon, therein Amount Para.... Skamenia County Treasure THIS SPACE RESERVED FOR RECORDER'S USE SAFECO TITLE INSURANCE COMPANY STATE OF WASHINGTON) COUNTY OF SHAW, MAR I RHEREDY, CONTRACTORT THE WITHIN Filed for Record at Request of NAME JOSEPH L. UDALL, Attorney at Law ADDRESS | P. O. Box 417

CITY AND STATE White Salmon, WA 98672