

ASSIGNMENT OF LEASE

This Agreement made and entered into this 1st day of November, 1983, by and between DAVID C. EGELHOFF and JANE N. EGELHOFF, husband and wife, hereinafter referred to as assignor and GARY A. BOOTH and CAROLYN D. BOOTH, husband and wife, and GEORGE A. TARNASKY and KAREN A. TARNASKY, husband and wife, hereinafter referred to as assignee.

In consideration of the mutual covenants contained herein and for other good and valuable consideration, assignors, who are successors to the lessee's interest in those certain premises described as follows:

Cabin Site No. 203 of the North Woods as shown in red on Exhibit "A" attached hereto (all distances being approximations), being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 6, East of W.M., Skamania County, Washington, subject however to an easement for right-of-way for access road acquired by the United States of America, United States Forest Service.

which were demised by Water Front Recreation, Inc., a Washington corporation, to JAMES GIPE and NAOMI GIPE, husband and wife, under that certain lease agreement entered into on the 10th day of April, 1976, a copy of said lease being attached hereto as Exhibit "B", and incorporated herein by this reference, do hereby assign the lessee's interest in the said lease to the assignees, subject to all the terms and conditions thereof, and assignee accepts the assignment and shall perform all terms and conditions thereof, including

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payment of all rent required.

Assignee agrees that simultaneously with execution of this Assignment of Lease, assignee has executed an Agreement for Purchase and Sale of Recreational Cabin, a Purchase Money Real Estate Mortgage, and a Promissory Note concerning Cabin Site No. 203 and assignee agrees that all interest acquired herein from DAVID C. EGELHOFF and JANE N. EGELHOFF shall automatically revert to DAVID C. EGELHOFF and JANE N. EGELHOFF, husband and wife, in the event of a default in the payment of any principal, interest or other charges provided for in the Promissory Note and in case of the failure of assignee to perform any of the covenants in the Agreement for Purchase and Sale of Recreational Cabin or the Purchase Money Real Estate Mortgage.

No sale, assignment or transfer of the leasehold interest acquired by assignee under this Agreement shall be made within the first five (5) years from execution of the note and mortgage and this assignment unless assignee obtains from their prospective new assignee a credit report and financial statement giving evidence to assignor that the new assignee is creditworthy and in addition, assignee shall tender a part payment on the balance then due and owing on the note and mortgage equivalent to fifty (50) percent of any outstanding principal balance on the Promissory Note. Assignor shall not withhold their consent to sale, transfer

or assignment if this provision is complied with and assignee shall not be released from any duties and obligations imposed by the note, mortgage, and lease agreement until the full balance of principal and interest has been paid in full.

No assignment, sale or transfer of assignee's rights under the note, mortgage, and the lease agreement attached hereto as Exhibit "B" shall take place without the prior written consent of assignor after the expiration of five (5) years from the execution of the note, mortgage, and assignment of lease unless all sums due and owing thereunder have been paid in full.

IN WITNESS WHEREOF, the parties have executed this assignment the day and year first above written.

David C. Egelhoff
DAVID C. EGELHOFF

Gary A. Booth
GARY A. BOOTH

Jane N. Egelhoff
JANE N. EGELHOFF

Carolyn D. Booth
CAROLYN D. BOOTH

George A. Tarnasky
GEORGE A. TARNASKY

Karen A. Tarnasky
KAREN A. TARNASKY

STATE OF OREGON)
)
County of Multnomah)

On this 17th day of November, 1983, personally appeared the within-named GEORGE A. TARNASKY and KAREN A.

TARNASKY, who acknowledged the foregoing to be their voluntary act and deed.

Before Me:

NOTARY
PUBLIC
STATE OF OREGON

County of Multnomah

Marcia Pierson
NOTARY PUBLIC FOR OREGON
My Commission Expires: 2/17/87

) ss:

On this 17th day of November, 1983, personally appeared the within-named DAVID C. EGELHOFF and JANE N. EGELHOFF who acknowledged the foregoing to be their voluntary act and deed.

Before Me:

NOTARY
PUBLIC
STATE OF OREGON

County of Multnomah

Marcia Pierson
NOTARY PUBLIC FOR OREGON
My Commission Expires: 2/17/87

) ss:

On this 17th day of November, 1983, personally appeared the within-named GARY A. BOOTH and CAROLYN D. BOOTH, who acknowledged the foregoing to be their voluntary act and deed.

Before Me:

NOTARY
PUBLIC
STATE OF OREGON

Marcia Pierson
NOTARY PUBLIC FOR OREGON
My Commission Expires: 2/17/87

No. 117
TRANSACTION EXCISE TAX

MAY 29 1984
Amount Paid 117

Slamania County Treasurer
By [Signature]