

SK-13440
03-75-36-3-3-1300-00

LOAN MODIFICATION AGREEMENT

This agreement made and entered into this 11 day of May, 1984 by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and Cornelius Valkenburg & Johanna Valkenburg, husband and wife, (hereinafter called "Owner").

WITNESSETH:

WHEREAS, Lender loaned CORNELIUS VALKENBURG AND JOHANNA VALKENBURG, husband & wife, Name of Original Borrower, the sum of SEVENTY THOUSAND AND 00/100 Dollars (\$70,000.00), as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on May 11, 1984, which mortgage is duly recorded under Auditor's File No. 97614; Vol 60; Pg 390-93 in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument; and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 12.750% per annum with a principal and interest payment of \$760.69 effective for the first loan period. The first loan period will expire on September 1, 1987 at which time the interest rate will be adjusted to the then market rate, using the Index as explained in paragraph (4) "Interest Rate Change" on the Adjustable Rate Note.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is Seventy Thousand and 00/100 Dollars (\$70,000.00), all of which the undersigned promises to pay with interest at 12.750% per annum until paid, and that the same shall be payable Seven Hundred Sixty and 69/100 Dollars, (\$ 760.69) per month beginning on the 1st day of July, 1984, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Dated May 11, 1984.

Cornelius Valkenburg
Cornelius Valkenburg Individual

Johanna Valkenburg
Johanna Valkenburg Individual

RIVERVIEW SAVINGS ASSOCIATION
(Corporate Mortgagee)

Vice President Michael Yount

Assistant Secretary Shirley Dailey

STATE OF WASHINGTON

COUNTY OF Skamania

On this day personally appeared before me Cornelius and Johanna Valkenburg, known to me as the individual described in and executed the within foregoing instrument, and acknowledged that they signed the same the free and voluntary act and deed, above and by whom therein mentioned.

GIVEN under my hand and official seal this 11 day of May 1984.

Notary Public in and for the State of Washington, residing at Stevenson

STATE OF WASHINGTON

COUNTY OF Clark

On this 15th day of May, 1984 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Michael Yount and Shirley Dailey to me known to be the Vice President and Ass't Secretary respectively of Riverview Savings Association, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath sayeth that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington, residing at Washougal