

SK-13440

03-75-36-3-3-1300-00

LOAN MODIFICATION AGREEMENT

This agreement made and entered into this 11 day of May, 1984
by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and
Cornelius Valkenburg & Johanna Valkenburg, husband (hereinafter called "Owner").
and wife,

WITNESSETH:

WHEREAS, Lender loaned CORNELIUS VALKENBURG AND JOHANNA VALKENBURG, husband & wife,
Name of Original Borrower:
the sum of SEVENTY THOUSAND AND 00/100 Dollars (\$70,000.00), as
evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust)
executed and delivered on May 11, 1984 which mortgage is duly recorded
under Auditor's File No. 97614; Vol 60; Pg 390-93 in the public records in the jurisdiction
where the mortgaged property is located which note and mortgage are hereby incorpor-
ated herein as part of this instrument; and

WHEREAS, the undersigned owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 12.750% per annum with a principal
and interest payment of \$760.69 effective for the first loan period. The first
loan period will expire on September 1, 1987 at which time the interest rate will
be adjusted to the then market rate, using the Index as explained in paragraph (4)
"Interest Rate Change" on the Adjustable Rate Note.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated
above, as of the date of this agreement the unpaid balance of said indebtedness is
Seventy Thousand and 00/100 Dollars (\$70,000.00), all of which the
undersigned promises to pay with interest at 12.750 % per annum until paid, and that
the same shall be payable Seven Hundred Sixty and 69/100 Dollars,
(\$ 760.69) per month beginning on the 1st day of July, 1984,
to be applied first to interest, and balance to principal, plus a sum estimated to
be sufficient to discharge taxes and insurance obligations, if applicable, (which
estimated sum may be adjusted as necessary) and that in all other respects said
mortgage contract shall remain in full force and effect.

Dated May 11, 1984

Cornelius Valkenburg Individual

Johanna Valkenburg Individual

RIVERVIEW SAVINGS ASSOCIATION

(Corporate Mortgagee)

By Michael Yount

Vice President, Michael Yount

Assistant Secretary, Shirley Dailey

STATE OF WASHINGTON

COUNTY OF Skamania

On this day personally appeared before me
Cornelius and Johanna Valkenburg
known to me the individual described in and
executed the within and foregoing instrument,
and acknowledged that they signed the same
they free and voluntary act and deed,
the contents and purposes therein mentioned.

GIVEN under my hand and official seal this
11 day of May, 1984

Notary Public in and for the State of Wash-
ington, residing at Stevenson

STATE OF WASHINGTON

COUNTY OF Clark

On this 15th day of May, 1984
before me, the undersigned, a Notary Public in and for the State of Wash-
ington, duly commissioned and sworn, personally appeared

Michael Yount
and Shirley Dailey

to me known to be the Vice President and Ass't Secretary
respectively of Riverview Savings Association
the corporation that executed the foregoing instrument, and acknowledged
the said instrument to be the free and voluntary act and deed of said corpora-
tion, for the use and purposes therein mentioned, and on oath stated that
they are authorized to execute the said instrument and that the seal
affixed is the corporate seal of said corporation.

Witness my hand and official seal, hereto affixed the day and year first
above written.

Notary Public in and for the State of Washington,
residing at Washougal

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