

REAL ESTATE CONTRACT (FORM A-1964)

April, 1984 25 th day of THIS CONTRACT, made and entered into this ROBERT W. BARNES and BLANCHE A. BARNES, husband and wife,

nereinafter called the "seller," and HOWARD A. PHIPPS and PEARL A. PHIPPS, husband and

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described S:KAMANIA County, State of Washington: real estate, with the appurtenances, in

Lot 1 of Robert W. Barnes Short Plat HOME VALLEY NO. 2 as recorded at page 153 of Book Two of Short Plats under Auditor's File No. 90320, Records of Skamania County, Washington:

TOGETHER WITH a non-exclusive easement for access and utilities over, across and under a strip of land 20 feet in width adjacent to the west line of the said Lot 1 (easement burdens Lot 4 of Robert W. Barnes Short Plat Home Valley No. 1).

The terms and conditions of this contract are as follows: The purchase price is SEVEN The	HOUSAND FIVE HUNDRED and No/
100th	(s '7; 500 . 00) Dollars, of which
FIVE HUNDRED and No 100ths	(\$ 500.00)⊙Dollars have
ONE HUNDRED FIFTY and No/100ths	(S 150.00) Dowars,
or more at purchaser's option, on or before the 1st day of June	1984
and ONE HUNDRED FIFTY and No/100ths	(\$ 150.00) Dollars,
or more at purchaser's option, on or before the first day of each succepurchase price shall have been fully paid. The purchaser further agrees to pay interest on the control of the contr	reeding calendar month until the balance of said fiminishing balance of said purchase price at the
rate of twelve (12%) per cent per annum from the 1st day of which interest shall be deducted from each installment payment and the balance of each payment	May 1984 , 1984 , at applied in reduction of principal
All payments to be made hereunder shall be made at or at such other place as the seller may direct in writing.	d 14, Stevenson WA 98648
This contract shall not be assigned by the purchaser wit	hout the express written
consent of the seller.	No
	RACTION DOCUMENTS
	APR 2 3 1964
	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
As referred to in this contract, "date of closing" shall be May 1, 1984 (1) The purchaser assumes and agrees to pay before delinquency all taxes and assessme	Stomania County Trassurer By County Trassurer Onto Transporter Onto Transporter
paragret become a lien on said real estate; and if by the terms of this contract the purchaser has	assumed payment of any mortgage, contract

other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a tien on said real estate of purchaser agrees to pay the same before delinquency.

12) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estatemented to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract,

(4) The purchaser assumes all nazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable

time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller backward recommend of the purchase price will deliver.

(5) The seller backward recommend of the purchase price will deliver. aser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of glosing and containing no exceptions other than the following:

.a. Printed general exceptions appearing in said policy form;

: 0 b). Liens or encumprances which by the terms of this contract; the purchaser is to assume, or as to which the conveyance hereunder is to be

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Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by shis contract agrees to pay, none of which for the purpose of this paragraph (6) shall be deemed defects in seller's little.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is gurchasing said real estate, or any mortgage or other obligation which seller is to pay seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

TL-46 R2 8/75

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(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to

purchaser a statutory warranty purchaser a statutory warranty part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

(a) General taxes payable in 1984 amounting to \$64.18 which will be pro-rated between the parties as of May 1. 1984.

Seller hereby extinguishes of record the easement shown along the east line of said real estate for driveway access to Lot? of Robert W. Barnes Short Plat Home Valley No. 2.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser falls to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date payment until repaid, shall be repayable by surchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promotly at the time and in the manner herein-required, the seller may elect to agreement hereof or to make any payment required hereunder promotly at the time and in the manner herein-required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forferted to the seller as liquidated damages, and the seller shall have right to re-enter and improvements placed upon the real estate shall be forferted to the seller of any default on the part of the purchaser shall be construed as a waiver of any take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any

subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-haid, return receipt requested, directed to the purchaser to his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, and it is commenced, with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

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STATE OF WASHINGTON

County of Skamania

ROBERT W. BARNES and BLANCHE A. BARNES, husband and wife,

On this day personally appeared before me (CDERT We 1) and foregoing instrument, and acknowledged that to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that

thev signed the

signed the same as

their

free and voluntary act and deed,

for the uses and purposes therein mentioned.

GEVEN under my hand and official seal this 25th

day of

Notary Public in and for the States of Washington

residing at Stevenson, Washington

SAFECO

SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of

NAME

Howard A. Phipps

ADDRESS

9006 N. E. 90th Street

CITY AND STATE Vancouver WA 98662

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CHECKER (*)
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OF VANCOUVER, WA
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