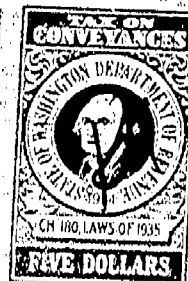
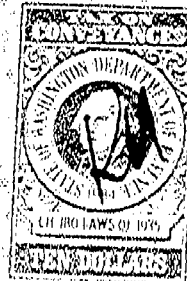


AFTER RECORDING RETURN TO:
JOSEPH L. UDALL
Attorney at Law
P. O. Box 425
White Salmon, WA 98672

COT 5808SK



1 87467

REAL ESTATE CONTRACT

BOOK 23

PAGE 353

2
3
4 THIS CONTRACT is made and entered into this 10th day of
5 March, 1984, by and between the undersigned parties in
6 consideration of the mutually beneficial terms and provisions
7 hereof. It is now agreed as follows:

8 1. PARTIES. The parties to this Agreement are as follows:

9 A. JAMES H. CASSELL, a single person, hereinafter
10 called "Seller".

11 B. PATRICIA LEE HANSEN, a single person, hereinafter
12 called "Purchaser".

13 2. PROPERTY SOLD. Seller agrees to sell to the Purchaser,
14 and the Purchaser agrees to purchase from the Seller, the
15 following described real estate, with appurtenances, (hereinafter
16 called "Property") located in Skamania County, Washington:

17 Lots 1, 2, 3 and 4 of the Cassell Short Plat I,
18 recorded in Book 3 of Short Plats, at page 36,
19 under Auditor's File No. 04791, records of
20 Skamania County, Washington, being a short
21 plat of a portion of the Southeast quarter of
22 the Northwest quarter of Section 21, Township
23 3 North, Range 10 East of the Willamette
24 Meridian.

25 Subject to easements, reservations,
26 restrictions, plat dedications, restrictive
covenants, either of record or in apparent
use, and future municipal district
assessments, if any.

27 3. PRICE AND TERMS. The purchase price of the Property is
28 \$80,000.00 of which \$16,000.00 including earnest money shall be
29 paid down at the time of closing, and the balance of said
30 purchase price shall be paid as follows:

31 A. Interest. The balance of the purchase price,
32 \$64,000.00, shall bear interest at the rate of eleven (11%)
percent per annum.

B. Payments. Monthly payments of principal and
interest, due from the Purchaser to the Seller, shall be \$873.54.
All payments shall be due on the 10th day of each month,
commencing April 10, 1984.

C. Prepayment. Prepayment of the Purchaser's
principal obligation shall be permitted. Any permitted
prepayment shall be applied only upon final payments due
hereunder, and shall not be prepayment of any interim monthly
payments. In the event Purchaser elects to prepay any payments
on this contract, such that Seller then becomes obligated to pay
any prepayment penalties on any underlying obligation, the

REAL ESTATE CONTRACT = 1

HEAD WOLFE HANNAN MERCER
ATTORNEYS AT LAW
804 WEST EVERGREEN BOULEVARD
FOURTH FLOOR BOX 11000
VANCOUVER, WASHINGTON 98101
(206) 463-4761

PAGE 354
1 Purchaser shall immediately pay any such prepayment penalties in
2 addition to all other payments owed pursuant to this contract.

3 D. In addition to the foregoing monthly payments of
4 principal and interest, Purchaser agrees to pay to Seller annual
5 principal payments of \$4,000.00 per year on or before
6 December 1st of each year, with said payments being made in 1984,
7 1985, 1986, 1987, and 1988.

8 E. Payoff. On or before March 1, 1989, the Purchaser
9 shall pay to the Seller, in its entirety, the then unpaid
10 principal balance, together with all other sums, owed pursuant to
11 the terms of this contract.

12 4. PLACE OF PAYMENTS. All payments to be made hereunder
13 shall be made to Seller at 770 California Street, Apt. 308,
14 San Francisco, California, 94108, or at such other place as
15 Seller may direct in writing.

16 5. DATE OF CLOSING. As referred to in this contract, the
17 "date of closing" shall be the date this Contract is recorded, or
18 thirty (30) days after the date above, whichever first occurs.

19 6. PAYMENT OF TAXES AND ASSESSMENTS. The Purchaser assumes
20 and agrees to pay before delinquency all taxes and assessments
21 that may as between Seller and Purchaser hereafter become a lien
22 on said real estate; and if by terms of this contract the
23 Purchaser has assumed payment of any mortgage, contract or other
24 encumbrance, or has assumed payment of or agreed to purchase
25 subject to, any taxes or assessments now a lien on said real
26 estate, the Purchaser agrees to pay the same before delinquency.

27 7. INSURANCE. The Purchaser agrees, until the purchase
28 price is fully paid, to keep the buildings now and hereafter
29 placed on said real estate, insured to the actual cash value
30 thereof against loss or damage by both fire and windstorm and to
31 maintain property owner's liability coverage, in a company
32 acceptable to the Seller and for the Seller's benefit, as their
33 interest may appear and to pay all premiums therefor and to
34 deliver all policies and renewals thereof to the Seller. The
35 Seller agrees that, in the event of any insured loss during the
36 life of this contract, the Purchaser may, at Purchaser's option,
37 use any insurance funds remaining after payment of reasonable
38 expenses of procuring the same to diligently restore or
39 reconstruct the improvements to substantially the same condition
40 as existed prior to the loss; provided, however, that the
41 Purchaser shall have the right to use the proceeds in this manner
42 only if the Purchaser is not in default under this contract at
43 the time of the loss and only if the Purchaser causes any
44 insurance proceeds to be placed in a trust account or
45 disbursement account, assuring the use of the funds for
46 reconstruction or restoration as provided herein.

47 8. PURCHASER'S LIENS. The Purchaser agrees, until the
48 purchase price is fully paid, not to permit any judgment liens or
49 other liens of whatsoever nature, arising from any action or
50 claim against the Purchaser, to remain on the property for more
51 than thirty (30) days. In the event any such lien is placed upon
52 the property, the Purchaser agrees to pay the underlying
53 obligation giving rise to the lien, or to assume the
54 responsibility for instituting the proper legal action to clear
55 the lien. In the event of suit or other action by any lien
56 holder to enforce or foreclose such a lien, the Purchaser agrees

1 to indemnify the Seller for all loss, costs or expense, including
2 attorney's fees, incurred by the Seller in defending such suit or
foreclosure action.

3 9. SELLER'S LIENS. The Seller agrees, until the purchase
4 price is fully paid, not to permit any judgment liens or other
5 liens of whatsoever nature, arising from any action or claim
6 against the Seller, to remain on the property for more than
7 thirty (30) days. In the event any such lien is placed upon the
8 property, the Seller agrees to pay the underlying obligation
9 giving rise to the lien, or to assume the responsibility for
10 instituting the proper legal action to clear the lien, or to
11 apply all payments thereafter received from Purchaser (net of any
payments thereafter due from Seller on any senior underlying
interest) to the partial satisfaction of such lien. In the event
of suit or other action by any lien holder to enforce or
foreclose such a lien, the Seller agrees to indemnify the
Purchaser for all loss, costs or expense, including attorney's
fees, incurred by the Purchaser in defending such suit or
foreclosure action.

12 10. INSPECTION. The Purchaser agrees that full inspection
13 of said real estate has been made and that neither the Seller nor
14 his assigns shall be held to any covenant respecting the condi-
15 tion of any improvements thereon nor shall the Purchaser or
Seller or the assigns of either be held to any covenant or agree-
ment for alterations, improvements or repairs unless the covenant
or agreement relied on is contained herein or is in writing and
attached to and made a part of this contract.

16 11. REGULATIONS AND ZONING. The Purchaser agrees that she
17 has had an opportunity to review all Federal, State and local
18 regulations, including but not limited to zoning regulations and
19 regulations and standards affecting various permit applications,
and the effect that such regulations and requirements may have on
the above described property, including the effect of the same on
any prospective intended use or uses.

20 12. ASSUMPTION OF RISK. The Purchaser assumes all hazards
21 of damage to or destruction of any improvements now on said real
22 estate or hereafter placed thereon, and of the taking of said
23 real estate or any part thereof for public use; and agrees that
no such damage, destruction or taking shall constitute a failure
of consideration.

24 13. CONDEMNATION. In case any part of said real estate is
25 taken for public use, the portion of the condemnation award
26 remaining after payment of reasonable expenses of procuring the
27 same shall be paid to the Seller and applied as payment on the
28 purchase price; provided, however, that the Purchaser shall have
the right to apply such condemnation award to the rebuilding or
restoration of any improvement so taken as long as the Purchaser
complies with the same terms and conditions as set forth for the
similar use of an insurance award in the "Insurance" paragraph
above.

29 14. TITLE INSURANCE. The Seller has delivered, or agrees to
30 deliver, within fifteen (15) days of the date of closing, a
31 Purchaser's policy of title insurance in standard form, or a
32 commitment therefor, issued by Clark County Title Company
insuring the Purchaser to the full amount of said purchase price
against loss or damage by reason of defect in Seller's title to

1 said real estate as of the date of closing and containing no
2 exceptions other than the following:

3 A. Printed general exceptions appearing in said
4 policy form;

5 B. Liens or encumbrances which by the terms of this
6 contract the Purchaser is to assume, or as to
7 which the conveyance hereunder is to be made
8 subject; and

9 C. Easements, covenants, restrictions and reservations
10 of record;

11 15. NONASSIGNMENT. It is agreed that no right, title or
12 interest to the property herein involved or to the contract here
13 executed shall be assigned, given, sold or conveyed by Purchaser
14 hereto without the express written consent of the Seller.
15 Purchaser agrees to pay Seller's reasonable costs (including
16 attorney's fees and credit-report fees) in evaluating any
17 proposed sale or other assignment. The Seller agrees not to
18 withhold consent to any sale or transfer to any buyer or other
19 assignee who meets each of the following tests:

20 A. Is financially qualified and credit-worthy.

21 B. Acquires their interest subject to the terms and
22 provisions of this Contract, which terms and provisions may be
23 enforced by the Seller against any subsequent assignee.

24 C. Subordinates their interest in the property to the
25 interest of the Seller, and expressly waives any right they might
26 have to seek judgment, foreclosure, or other remedy against the
27 Seller in the event of any breach or default by any party who is
28 "beneath" the Seller in the chain of title.

29 D. Furnishes to the Seller an address for the sending
30 (or serving) of any notices which the Seller may wish to send to
31 (or serve upon) such subsequent assignee.

32 E. Agrees that any payments required pursuant to their
transaction shall be made through any escrow or collection
account established hereby.

33 F. Accepts, as modified terms to this contract, an
34 increase in the interest rate to thirteen (13%) percent per annum
35 and an increase in the monthly payment to such sum as is required
36 by the increase in interest per month; as part of this increase
37 in interest rate, the default interest rate, to apply in the
38 event of any defaults subsequent to the sale or transfer, shall
39 be increased from fourteen (14%) percent to eighteen (18%)
40 percent.

41 16. DEED UPON PERFORMANCE. The Seller agrees, upon
42 receiving full payment of the purchase price and interest in the
43 manner above specified, and upon receiving all other payments or
44 sums due to the Seller under this Contract, to execute and
45 deliver to Purchaser a deed to said real estate, excepting any
46 part thereof hereafter taken for public use, free of encumbrances
47 except any that may attach after date of closing through any
48 person other than the Seller, and subject to the following:
49 easements, covenants, restrictions and reservations of record:

17. POSSESSION AND USE. Unless a different date is provided for herein, the Purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as Purchaser is not in default hereunder. The Purchaser covenants and agrees not to structurally alter, remove, or demolish any buildings or any other improvements now located or hereafter placed on the said real estate, and to keep such buildings and improvements in good repair, and not to permit waste of the property, and not to use (or permit the use of) the real estate for any illegal purpose. The Purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date Purchaser is entitled to possession.

18. SELLER'S RIGHT TO MAKE PAYMENTS. In case the Purchaser fails to make any payment herein provided, including but not limited to taxes, liens or assessments, or to maintain insurance as herein required, the Seller may make such payment or effect such insurance, and any amounts so paid by the Seller, together with interest at the rate of fourteen (14%) percent per annum thereon from the date of payment until repaid, shall be repayable by Purchaser on Seller's demand, all without prejudice to any other right the Seller might have by reason of such default.

19. DEFAULT AND REMEDIES. TIME IS OF THE ESSENCE IN THE PERFORMANCE OF THIS AGREEMENT. If the Purchaser fails to make any payment when due, or if the Purchaser fails to comply with or perform any other condition or agreement hereof, the Seller may, at Seller's option, exercise any one or more of the following alternative remedies upon giving the Purchaser thirty (30) days written notice specifying the default. The Purchaser may cure the default within the notice period by performing the conditions set forth therein. Seller need not elect between the following remedies at the time of giving notice to the Purchaser of any default, or at the time of instituting any suit or action on account of such default, or at any time prior to the satisfaction of a judgment entered in such suit or action. The Seller's remedies shall be:

A. Suit for Delinquencies. Seller may institute suit for any installments or other sums then due and payable under this contract, together with interest thereon at the rate of fourteen (14%) percent per annum from the date each such item was due from the Purchaser or advanced by the Seller. Purchaser's covenant to pay any installment or any other payments due under this contract are independent of the Seller's covenant to give a Deed.

B. Acceleration. Seller may declare the entire unpaid balance of the purchase price, together with any other sums then due and payable under this contract, to be immediately due and payable, and the Seller may then institute suit to collect such amounts, together with interest thereon at the rate of fourteen (14%) percent per annum from date of Purchaser's default. Payment by Purchaser of any judgment obtained by Seller pursuant to this paragraph shall be a condition precedent to the delivery of a deed to said property by Seller, or by the escrow agent, if any.

C. Forfeiture. Seller may elect to declare a forfeiture of and cancellation of this contract and; upon such election being made, all rights of Purchaser hereunder shall

1 cease and terminate and Seller shall be entitled to take
2 possession of the property, including all improvements then
3 appertaining, and all payments made by Purchaser hereunder shall
4 be retained by Seller in liquidation of all damages sustained by
5 said default. At the end of said notice period, Seller may enter
6 into the property and take possession thereof and Purchaser shall
7 immediately surrender possession.

8 D. Specific Performance. Seller may institute suit to
9 specifically enforce any of the Purchaser's covenants hereunder.

10 20. WAIVER. The failure of Seller to elect to pursue any of
11 the remedies set forth in the "Default and Remedies" paragraph
12 following any breach or default by the Purchaser shall be deemed
13 only an indulgence by the Seller with regard to that particular
14 breach; such failure shall not be construed, in any manner
15 whatsoever, to be a waiver of the Seller's right to pursue any of
16 Seller's remedies in the event of another breach or default at a
17 subsequent time. Any delay by the Seller in sending notice or
18 taking other action upon the Purchaser's default shall not be
19 construed as a waiver of said default, as long as notice or other
20 action is instituted prior to the Purchaser otherwise curing such
21 default. Further, should Purchaser pay to Seller an amount less
22 than all sums required to cure defaults, including costs,
23 Seller's acceptance of such sums shall not be deemed to be either
24 a waiver of the defaults or a reinstatement of the contract; such
25 sums shall be retained by the Seller as liquidated damages if the
26 Seller declares a forfeiture, and shall be retained and applied
27 against Purchaser's obligation if the Seller asserts any other
28 remedy.

29 21. NOTICES. Any notice, declaration, demand or communica-
30 tion to be given by any party to this contract to any other party
31 shall be in writing and transmitted to the other party by either
32 personally delivering the notice or by certified or registered
mail, return receipt requested, addressed as follows:

To Purchaser: 17038 Glenburn Avenue
Torrance, CA 90504

To Seller: 770 California Street, Apt. 308
San Francisco, CA 94108

Any party may change its address by giving written notice to the
other parties in the manner provided above, provided that in no
event shall Seller be required to send any notice to more than
one (1) addressee. The mailing and registering or certifying of
any such notice as herein provided shall be sufficient service
thereof. Service shall be complete when such notice is
registered or certified and placed in the United States mail as
shown by the cancellation stamp or postage meter stamp, as the
case may be.

22. ATTORNEY'S FEES AND COSTS. In the event of any default
of any of the terms of this agreement, and in the event of the
bringing of any suit or action with respect to any default, or to
enforce any of the terms, the prevailing or non-breaching party
shall be entitled to recover, in addition to statutory costs, all
reasonable costs and attorney's fees incurred in connection with
such suit or action. Purchaser further agrees to pay the reason-
able costs, including attorney's fees, incurred by the Seller, or
assigns, for preparing and serving notices of forfeiture, or of
intention to declare forfeiture, in the event of default on the

1 part of Purchaser. Purchaser further agrees to pay the reason-
 2 able costs of searching records to determine the condition of
 3 title, in the event that the Seller, after any default by the
 4 Purchaser, undertakes such a search in preparation for the
 5 bringing of any suit or action, or instituting forfeiture
 6 provisions.

7 IN WITNESS WHEREOF, the parties hereto have executed this
 8 instrument as of the date first above written.

9 SELLER:

10 James H. Cassell
 11 JAMES H. CASSELL

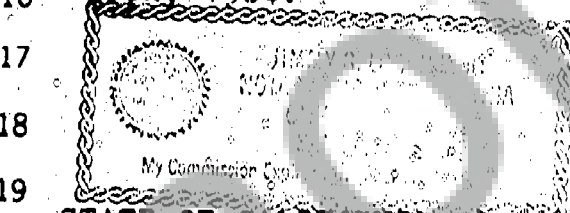
PURCHASER:

Patricia Lee Hansen
 PATRICIA LEE HANSEN

12 STATE OF CALIFORNIA)
 13) ss.
 14 COUNTY OF San Francisco

15 THIS IS TO CERTIFY that on this day personally appeared
 16 before me, JAMES H. CASSELL, a single person, to me known to be
 17 the individual described in and who executed the within and
 18 foregoing instrument and acknowledged that he signed the same as
 19 his free and voluntary act and deed, for the uses and purposes
 20 therein mentioned.

21 GIVEN under my hand and official seal this 20th day of
 22 March, 1984.

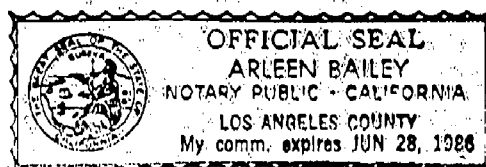


James H. Cassell
 Notary Public in and for the
 State of California, residing
 at San Francisco, CA.

23 STATE OF CALIFORNIA)
 24) ss.
 25 COUNTY OF Los Angeles

26 THIS IS TO CERTIFY that on this day personally appeared
 27 before me, PATRICIA LEE HANSEN, a single person, to me known to
 28 be the individual described in and who executed the within and
 29 foregoing instrument and acknowledged that she signed the same as
 30 her free and voluntary act and deed, for the uses and purposes
 31 therein mentioned.

32 GIVEN under my hand and official seal this 23rd day of
 March, 1984.



Arleen Bailey
 Notary Public in and for the
 State of California, residing
 at Lomita, California

No. 9759
 TRANSACTION EXCISE TAX:

APR 20 1984
 Amount Paid 856.00
4 17.12
Shasta County Treasurer
 By [Signature]

REAL ESTATE CONTRACT - 7

READ, WOLFE, HANNAN, MERCER
 ATTORNEYS AT LAW
 604 WEST EVERGREEN BOULEVARD
 POST OFFICE BOX 61305
 VANCOUVER, WASHINGTON, 98666
 (206) 693-4791