

97017

BOOK 59 PAGE 997

LOAN MODIFICATION AGREEMENT

SK-13309

03-10-22-0-0-1500-00

This agreement made and entered into this 23rd day of January, 19 84
by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and
ROBERT R. CONDON JR. & GLORIA J. CONDON (hereinafter called "Owner").

WITNESSETH:

WHEREAS, Lender loaned ROBERT R. CONDON JR. and GLORIA J. CONDON

Name of Original Borrower

the sum of FORTY FIVE THOUSAND AND NO/100 Dollars (\$45,000.00), as
evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust)
executed and delivered on JANUARY 24, 1984 which mortgage is duly recorded
under Auditor's File No. 97010 in the public records in the jurisdiction
where the mortgaged property is located which note and mortgage are hereby incorpor-
ated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 11.625% per annum with the principal
and interest payment of \$483.78 effective for the first loan period. The first loan
period will expire March 1, 1985, at which time the interest rate will be adjusted
to the then current market rate, using the Index as explained in paragraph four
(4) "Interest Rate Change" on the Adjustable Rate Note.

and

WHEREAS, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated
above, as of the date of this agreement the unpaid balance of said indebtedness is
FORTY FIVE THOUSAND AND NO/100 Dollars (\$45,000.00), all of which the
undersigned promises to pay with interest at 11.625% per annum until paid, and that
the same shall be payable FOUR HUNDRED EIGHTY THREE AND 78/100 Dollars,
(\$ 483.78) per month beginning on the 1st day of March, 19 84,
to be applied first to interest, and balance to principal, plus a sum estimated to
be sufficient to discharge taxes and insurance obligations, if applicable, (which
estimated sum may be adjusted as necessary) and that in all other respects said
mortgage contract shall remain in full force and effect.

Dated January 23, 19 84.

Robert R. Condon Jr.
Robert R. Condon Jr. Individual
Gloria J. Condon
Gloria J. Condon Individual

RIVERVIEW SAVINGS ASSOCIATION
(Corporate Mortgagee)

By Michael Yount
Vice President Michael Yount
By Shirley Dailey
Assistant Secretary Shirley Dailey

STATE OF WASHINGTON

COUNTY OF Klickitat

On this day personally appeared before me
Robert R. Jr. & Gloria J. Condon
to me known to be the individual described in and
who executed the within and foregoing instrument,
and acknowledged that they signed the same
as their free and voluntary act and deed,
for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this
23rd day of January, 19 84
Betty Ann Hunsaker
Notary Public in and for the State of Wash-
ington, residing at White Salmon

STATE OF WASHINGTON

COUNTY OF Clark

On this 20th day of January, 19 84,
before me, the undersigned, a Notary Public in and for the State of Wash-
ington, duly commissioned and sworn, personally appeared
Michael Yount
and Shirley Dailey
to me known to be the Vice President and Assistant Secretary,
respectively, of Riverview Savings Association
the corporation that executed the foregoing instrument, and acknowledged
the said instrument to be the free and voluntary act and deed of said corpor-
ation, for the uses and purposes therein mentioned, and on oath stated that
they are authorized to execute the said instrument and that the seal
affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first
above written.

Shirley Dailey
Notary Public in and for the State of Washington,
residing at White Salmon