

LOAN MODIFICATION AGREEMENT

SK-13278

04-07-26-2-0-1905-00

04-07-26-2-0-1906-00

This agreement made and entered into this 18 day of November, 19 83
by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and
ERWIEN L. ZAPFE, a single man (hereinafter called "Owner").

WITNESSETH:

WHEREAS, Lender loaned ERWIEN L. ZAPFE, a single man

Name of Original Borrower

the sum of SEVENTEEN THOUSAND AND NO/100 Dollars (\$ 17,000.00), as
evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust)
executed and delivered on November 21, 1983 which mortgage is duly recorded
under Auditor's File No. 96701 in the public records in the jurisdiction
where the mortgaged property is located which note and mortgage are hereby incorpor-
ated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 11.875% per annum with the
principal and interest payment of \$242.68 effective for the first loan period.
The first loan period will expire March 1, 1985, at which time the interest rate
will be adjusted to the then current market rate, using the Index as explained
in paragraph four (4) "Interest Rate Change" on the Adjustable Rate Note.

Rate Fixed
Index Dir
Adjustment Indirect
Mortgage Yes

and

WHEREAS, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated
above, as of the date of this agreement the unpaid balance of said indebtedness is
SEVENTEEN THOUSAND AND NO/100 Dollars (\$ 17,000.00), all of which the
undersigned promises to pay with interest at 11.875% per annum until paid, and that
the same shall be payable TWO HUNDRED FORTY TWO AND 68/100 Dollars,
(\$ 242.68) per month beginning on the 1st day of January, 19 84,
to be applied first to interest, and balance to principal, plus a sum estimated to
be sufficient to discharge taxes and insurance obligations, if applicable, (which
estimated sum may be adjusted as necessary) and that in all other respects said
mortgage contract shall remain in full force and effect.

96702

Dated November 18, 1983

19

Erwien L. Zapfe
Erwien L. Zapfe Individual
Individual

RIVERVIEW SAVINGS ASSOCIATION

(Corporate Mortgagee)

By

Vice President Michael Yount

By

Assistant Secretary Shirley Dailey

STATE OF WASHINGTON

COUNTY OF SkamaniaOn this 18 day personally appeared before meErwien L. Zapfe

to me known to be the individual described in and
who executed the within and foregoing instrument,
and acknowledged that he signed the same
as his free and voluntary act and deed,
for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

18 day of November, 19 83

[Signature]
Notary Public in and for the State of Wash-
ington, residing at Stevenson

STATE OF WASHINGTON

COUNTY OF ClarkOn this 15 day of November, 19 83

before me, the undersigned, a Notary Public in and for the State of Wash-
ington, duly commissioned and sworn, personally appeared

Michael Yount

and

Shirley Dailey

to me known to be the Vice President and Assistant Secretary,
respectively, of RIVERVIEW SAVINGS ASSOCIATION

the corporation that executed the foregoing instrument, and acknowledged
the said instrument to be the free and voluntary act and deed of said corpora-
tion, for the uses and purposes therein mentioned, and on oath stated that
they are authorized to execute the said instrument and that the seal
affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first
above written.

[Signature]
Notary Public in and for the State of Washington,
residing at Stevenson