

LOAN MODIFICATION AGREEMENT

SK-13194
03-75-36-0-0-4900-00
SHEPARD D.L.C.

This agreement made and entered into this 16 day of August, 19 83
by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and
RICHARD T. REID and KARIN R. REID, husband and wife, (hereinafter called "Owner").

WITNESSETH:

WHEREAS, Lender loaned RICHARD T. REID and KARIN R. REID, husband and wife,
Name of Original Borrower
the sum of FIFTY NINE THOUSAND AND 00/100 Dollars (\$ 59,000.00), as
evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust)
executed and delivered on August 16, 1983 which mortgage is duly recorded
under Auditor's File No #96244, Vol 59, pg. 5 in the public records in the jurisdiction
where the mortgaged property is located which note and mortgage are hereby incorpor-
ated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does
hereby request a modification of the terms of said loan for the following reasons:

Lender had agreed to reduce the interest rate to 12.875% per annum with a principal
and interest payment of \$646.90 effective for the first loan period. The first loan
period will expire on September 1, 1984, at which time the interest rate and principal
and interest payment will be adjusted to the then market rate, using the Index as
explained in paragraph (4) "Interest Rate Change" on the Adjustable Rate Note.

Indexed
Indirect
Recorded
Mailed

and

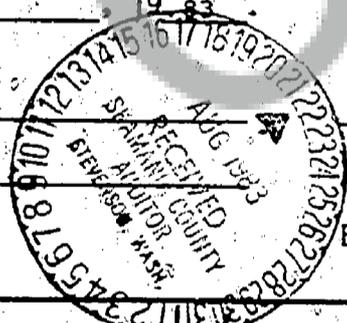
WHEREAS, the parties desire to restate the modified terms of said loan so that
there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated
above, as of the date of this agreement the unpaid balance of said indebtedness is
FIFTY NINE THOUSAND AND 00/100 Dollars (\$59,000.00), all of which the
undersigned promises to pay with interest at 12.875% per annum until paid, and that
the same shall be payable Six Hundred Forty Six & 90/100 Dollars,
(\$ 646.90) per month beginning on the 1st day of October, 19 83,
to be applied first to interest, and balance to principal, plus a sum estimated to
be sufficient to discharge taxes and insurance obligations, if applicable, (which
estimated sum may be adjusted as necessary) and that in all other respects said
mortgage contract shall remain in full force and effect.

96261

Dated August 16, 19 83

Richard T. Reid
Richard T. Reid Individual
Karin R. Reid
Karin R. Reid Individual



Michael Yount
RIVERVIEW SAVINGS ASSOCIATION
(Corporate Mortgage)
Vice President/Sec, Micheal Yount
Shirley Dailey
Assistant Secretary, Shirley Dailey

STATE OF WASHINGTON }
COUNTY OF Skamania } ss.
On this day personally appeared before me
Richard T. and Karin R. Reid
to me known to be the individual described in and
who executed the within and foregoing instrument,
and acknowledged that they signed the same
as their free and voluntary act and deed,
for the uses and purposes therein mentioned.

STATE OF WASHINGTON }
COUNTY OF Clark } ss.
On this 16th day of August, 19 83
before me, the undersigned, a Notary Public in and for the State of Wash-
ington, duly commissioned and sworn, personally appeared
Michael Yount
and Shirley Dailey
to me known to be the Vice President/Sec and Ass't Secretary,
respectively, of Riverview Savings Association
the corporation that executed the foregoing instrument, and acknowledged
the said instrument to be the free and voluntary act and deed of said corpora-
tion, for the uses and purposes therein mentioned, and on oath stated that
they are authorized to execute the said instrument and that the seal
affixed is the corporate seal of said corporation.

GIVEN under my hand and official seal this
16 day of August, 19 83.
[Signature]
Notary Public in and for the State of Wash-
ington, residing at Goldendale

Witness my hand and official seal hereto affixed the day and year first
above written.
[Signature]
Notary Public in and for the State of Washington,
residing at Washougal

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